

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	3	0	- 100.0%	20	9	- 55.0%
Closed Sales	2	0	- 100.0%	14	11	- 21.4%
Median Sales Price*	\$224,950	\$0	- 100.0%	\$258,750	\$260,000	+ 0.5%
Average Sales Price*	\$224,950	\$0	- 100.0%	\$271,164	\$327,800	+ 20.9%
Percent of Original List Price Received*	99.4%	0.0%	- 100.0%	99.2%	100.8%	+ 1.6%
Average Days on Market Until Sale	127	0	- 100.0%	89	57	- 36.6%
Inventory of Homes for Sale	7	0	- 100.0%	--	--	--
Months Supply of Inventory	3.5	0.0	- 100.0%	--	--	--

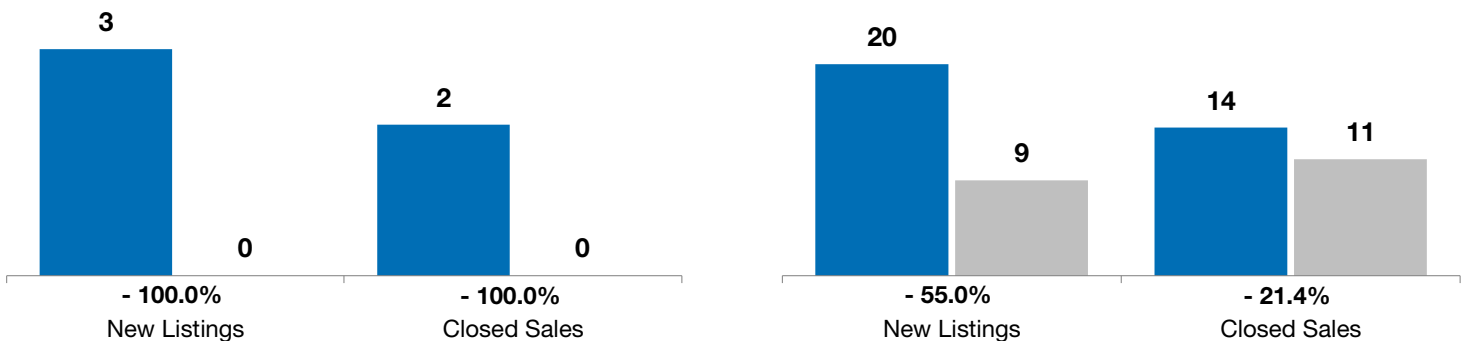
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

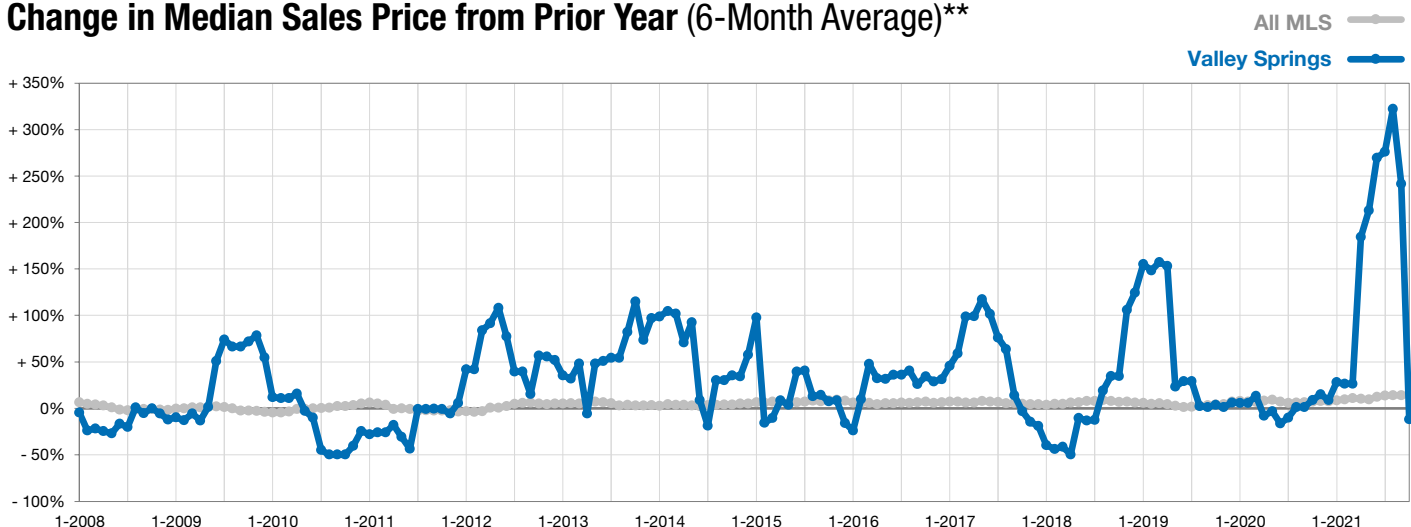
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.