

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

-- - 66.7% + 12.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	0	0	--	39	26	- 33.3%
Closed Sales	6	2	- 66.7%	36	24	- 33.3%
Median Sales Price*	\$247,950	\$279,000	+ 12.5%	\$222,250	\$251,250	+ 13.0%
Average Sales Price*	\$271,300	\$279,000	+ 2.8%	\$249,444	\$286,608	+ 14.9%
Percent of Original List Price Received*	100.6%	102.1%	+ 1.4%	99.3%	98.4%	- 1.0%
Average Days on Market Until Sale	73	52	- 29.8%	77	69	- 10.2%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	1.4	1.1	- 21.4%	--	--	--

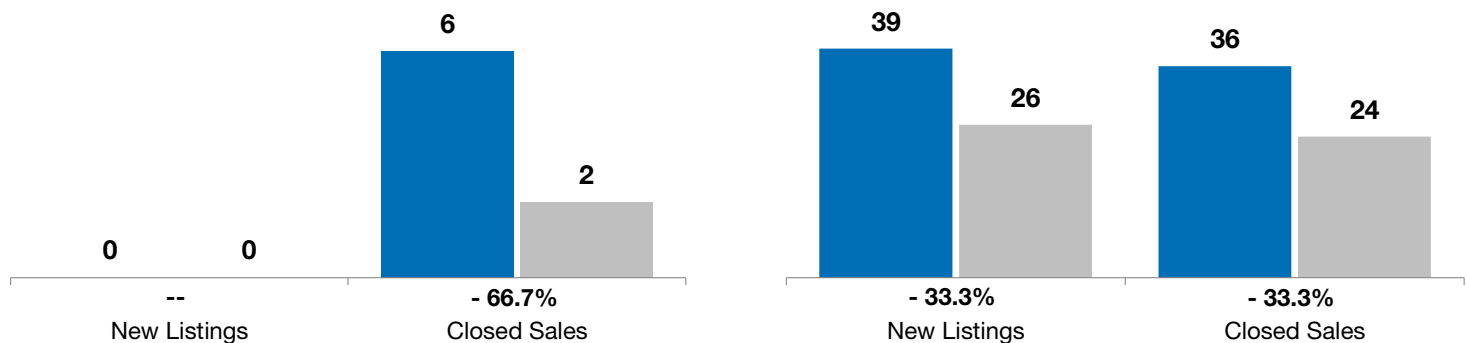
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2020 ■ 2021

Year to Date

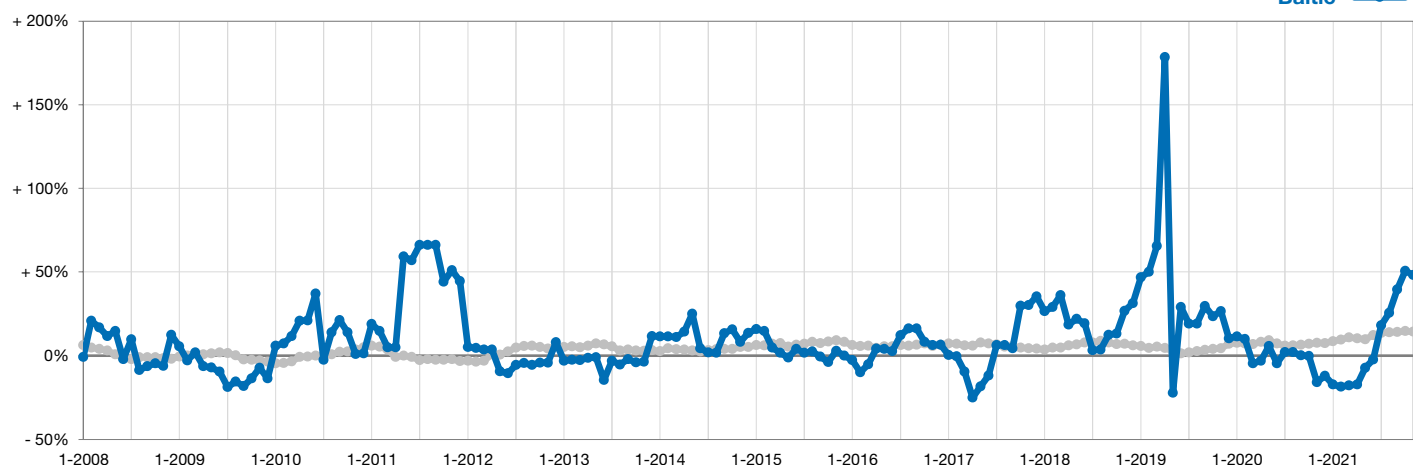
■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

Baltic —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.