

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 60.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 28.6%

Change in
Median Sales Price

	November			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	10	4	- 60.0%	63	56	- 11.1%
Closed Sales	5	5	0.0%	32	45	+ 40.6%
Median Sales Price*	\$139,900	\$179,900	+ 28.6%	\$177,371	\$202,000	+ 13.9%
Average Sales Price*	\$167,860	\$225,480	+ 34.3%	\$187,811	\$240,060	+ 27.8%
Percent of Original List Price Received*	98.9%	104.7%	+ 5.8%	97.8%	98.6%	+ 0.8%
Average Days on Market Until Sale	55	74	+ 35.4%	85	78	- 8.0%
Inventory of Homes for Sale	25	10	- 60.0%	--	--	--
Months Supply of Inventory	7.0	2.1	- 69.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

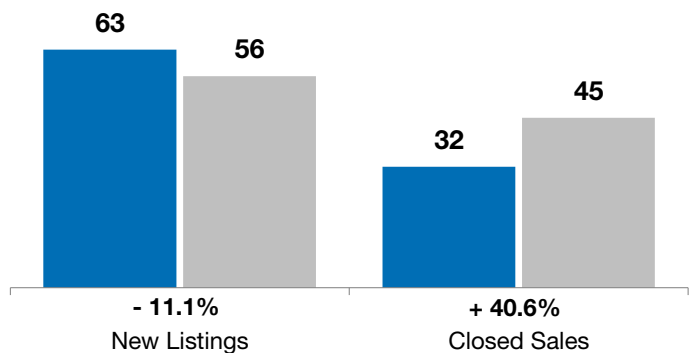
November

■ 2020 ■ 2021

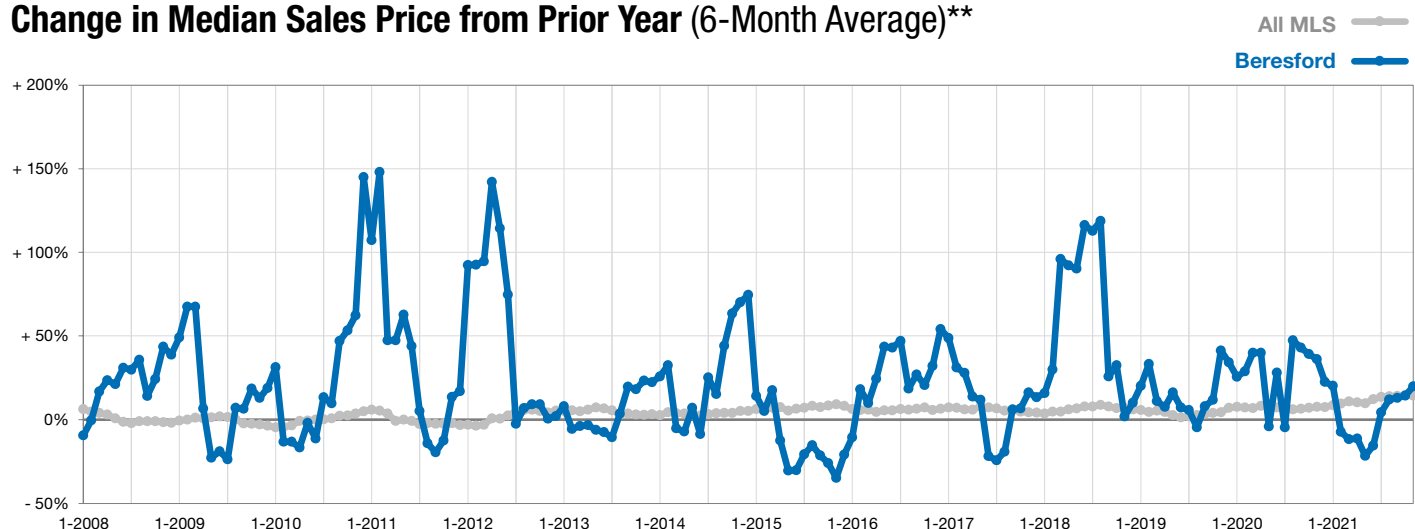


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.