

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 18.8%

Change in
New Listings

- 20.0%

Change in
Closed Sales

+ 0.8%

Change in
Median Sales Price

November

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	16	13	- 18.8%	283	222	- 21.6%
Closed Sales	20	16	- 20.0%	220	195	- 11.4%
Median Sales Price*	\$305,950	\$308,450	+ 0.8%	\$256,700	\$290,000	+ 13.0%
Average Sales Price*	\$329,066	\$341,800	+ 3.9%	\$289,181	\$330,110	+ 14.2%
Percent of Original List Price Received*	100.7%	100.6%	- 0.1%	99.1%	101.0%	+ 1.9%
Average Days on Market Until Sale	68	91	+ 33.4%	78	71	- 9.3%
Inventory of Homes for Sale	43	28	- 34.9%	--	--	--
Months Supply of Inventory	2.3	1.5	- 33.1%	--	--	--

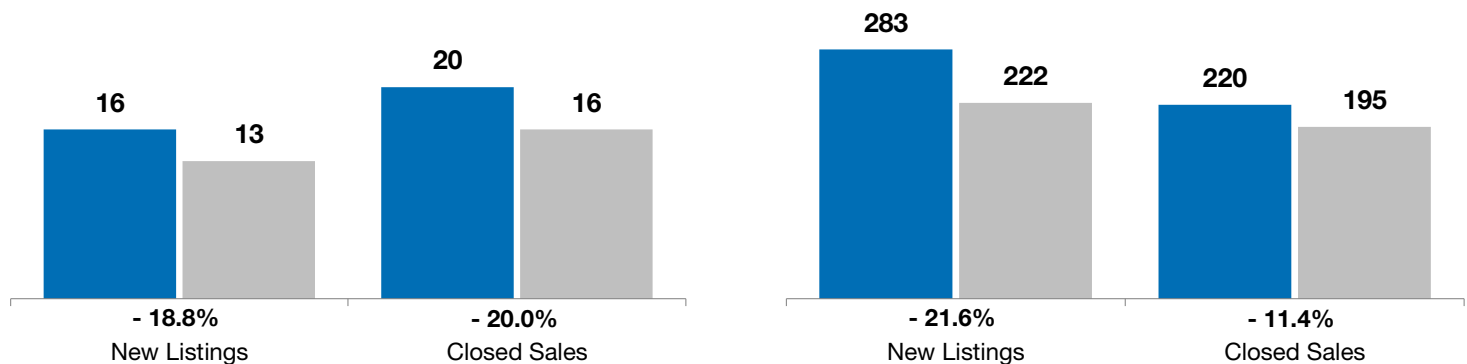
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

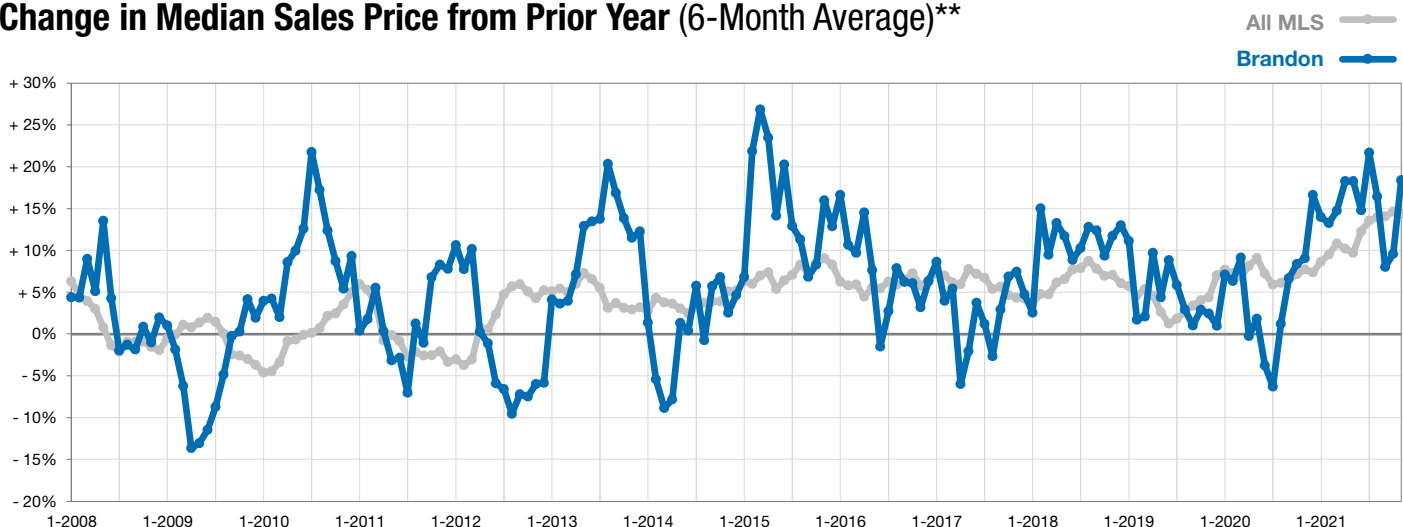
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.