

# Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 16.7%**

**+ 50.0%**

**- 4.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

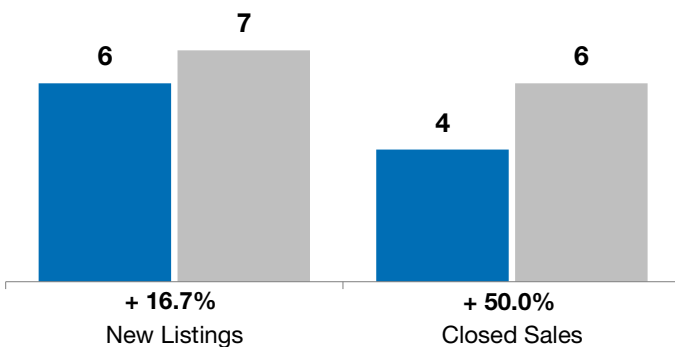
### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	6	7	+ 16.7%	85	96	+ 12.9%
Closed Sales	4	6	+ 50.0%	65	71	+ 9.2%
Median Sales Price*	\$207,500	<b>\$197,500</b>	- 4.8%	\$168,500	<b>\$199,000</b>	+ 18.1%
Average Sales Price*	\$199,975	<b>\$238,500</b>	+ 19.3%	\$184,941	<b>\$233,509</b>	+ 26.3%
Percent of Original List Price Received*	97.5%	<b>104.3%</b>	+ 7.1%	97.6%	<b>100.7%</b>	+ 3.2%
Average Days on Market Until Sale	63	49	- 22.0%	75	62	- 17.1%
Inventory of Homes for Sale	18	13	- 27.8%	--	--	--
Months Supply of Inventory	2.7	1.9	- 29.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

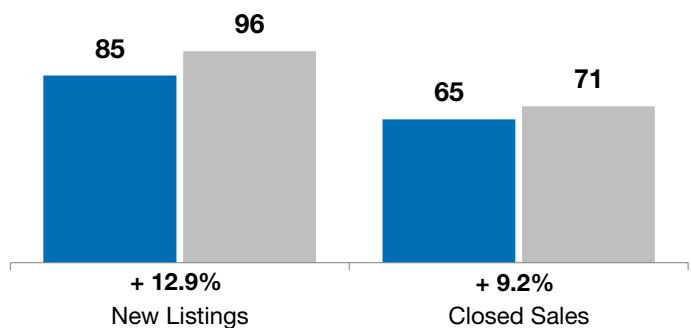
### November

■ 2020 ■ 2021

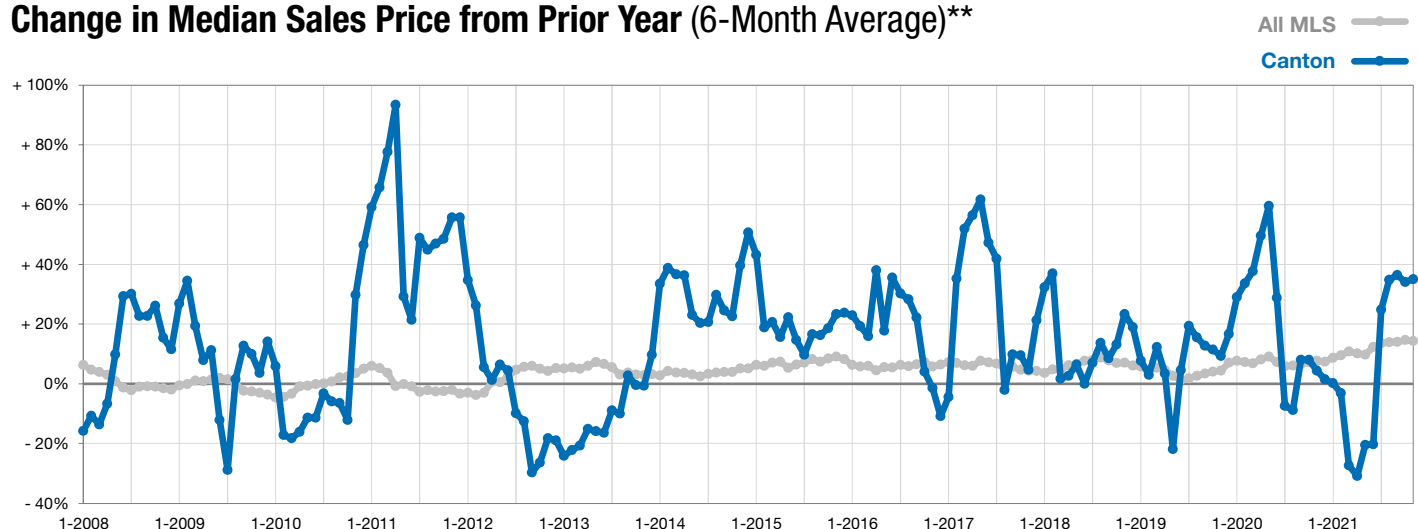


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.