

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

+ 2.1%

Change in
New Listings

+ 3.2%

Change in
Closed Sales

+ 9.3%

Change in
Median Sales Price

Lincoln and Minnehaha Counties, SD

	November			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	241	246	+ 2.1%	4,357	4,067	- 6.7%
Closed Sales	280	289	+ 3.2%	3,499	3,358	- 4.0%
Median Sales Price*	\$234,700	\$256,500	+ 9.3%	\$234,000	\$261,000	+ 11.5%
Average Sales Price*	\$263,610	\$288,068	+ 9.3%	\$265,616	\$302,906	+ 14.0%
Percent of Original List Price Received*	99.6%	100.8%	+ 1.2%	99.6%	101.5%	+ 1.8%
Average Days on Market Until Sale	76	70	- 8.2%	81	72	- 11.0%
Inventory of Homes for Sale	834	523	- 37.3%	--	--	--
Months Supply of Inventory	2.7	1.6	- 41.1%	--	--	--

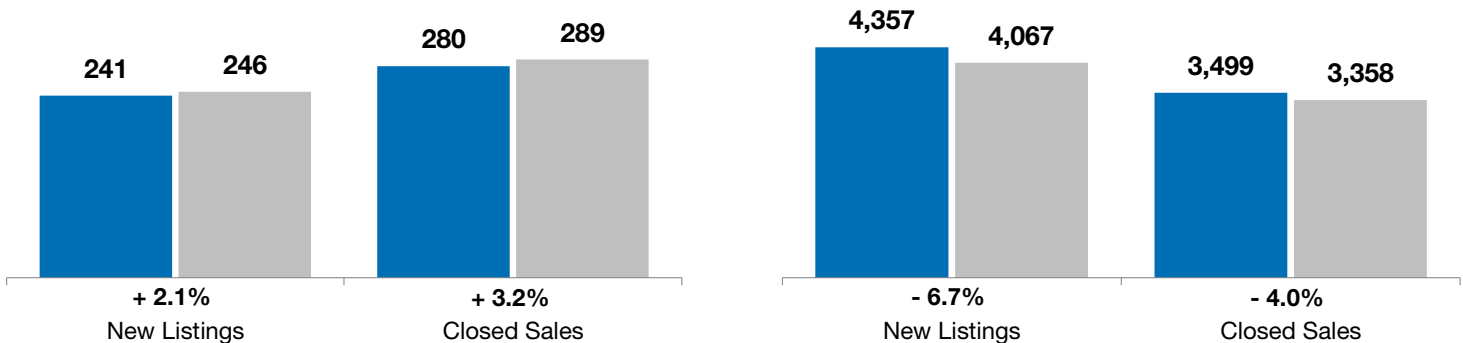
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

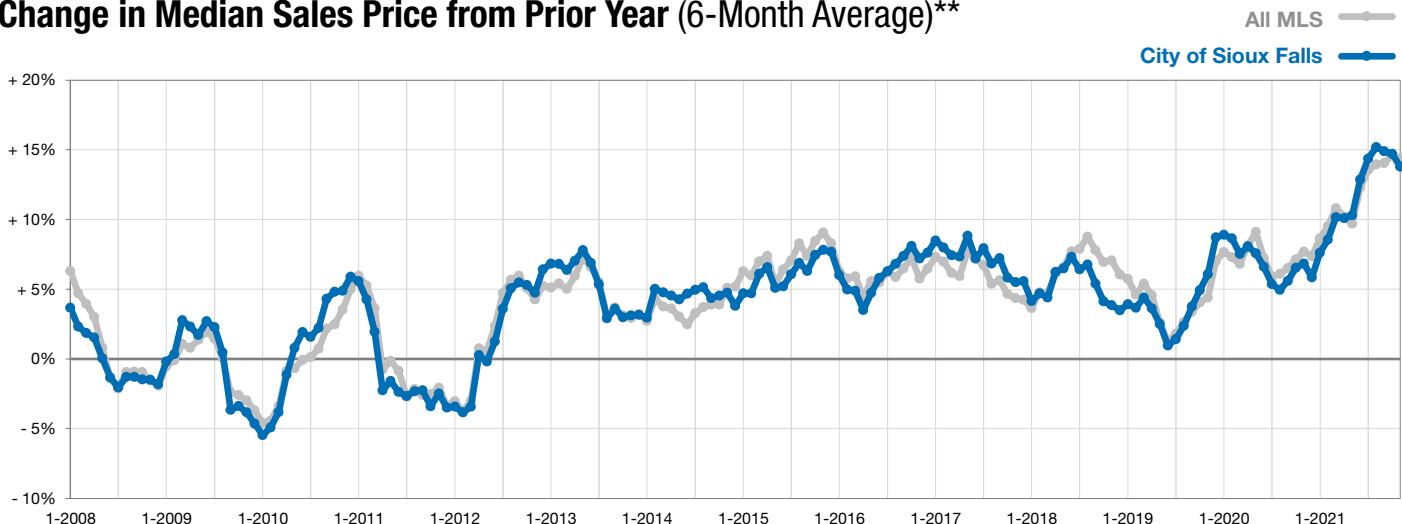
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.