

# Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 400.0%**

**- 20.0%**

**+ 6.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### November

### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	5	+ 400.0%	71	70	- 1.4%
Closed Sales	5	4	- 20.0%	60	58	- 3.3%
Median Sales Price*	\$220,000	<b>\$235,150</b>	+ 6.9%	\$224,950	<b>\$262,500</b>	+ 16.7%
Average Sales Price*	\$213,620	<b>\$211,325</b>	- 1.1%	\$242,692	<b>\$307,606</b>	+ 26.7%
Percent of Original List Price Received*	100.2%	<b>94.4%</b>	- 5.8%	98.7%	<b>100.5%</b>	+ 1.8%
Average Days on Market Until Sale	88	<b>72</b>	- 18.1%	83	<b>88</b>	+ 5.7%
Inventory of Homes for Sale	13	<b>12</b>	- 7.7%	--	--	--
Months Supply of Inventory	2.4	<b>2.2</b>	- 6.3%	--	--	--

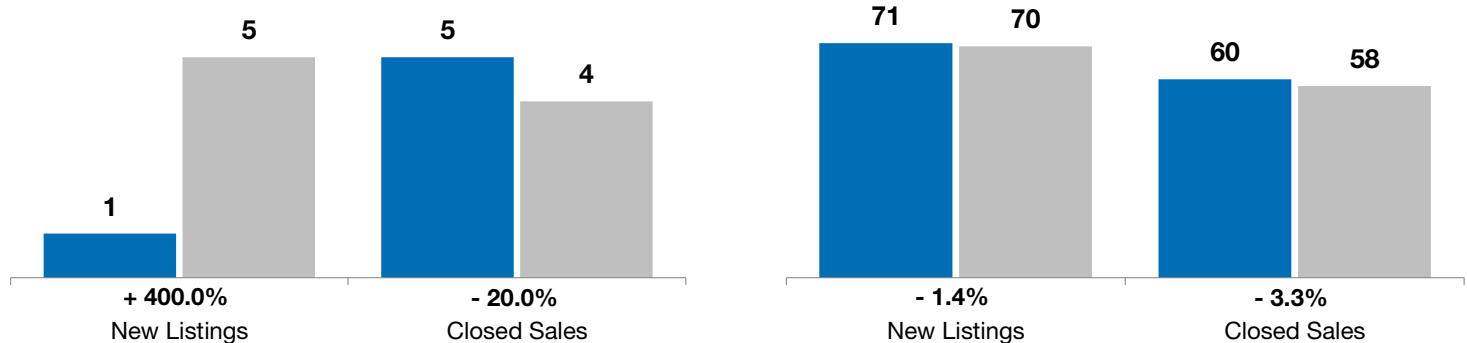
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

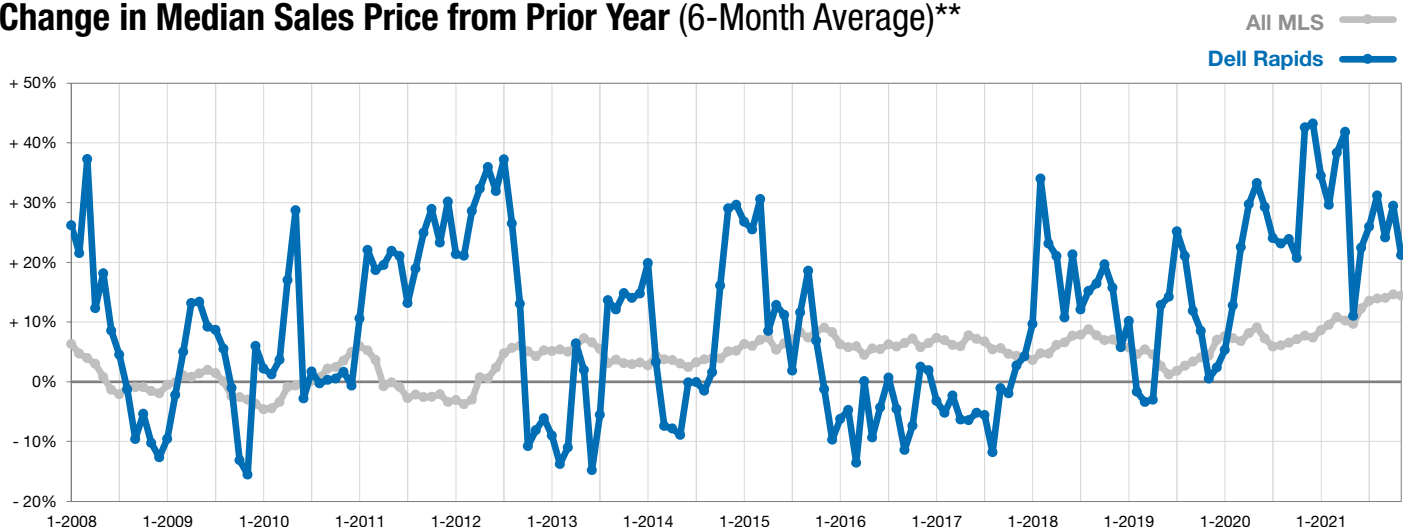
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.