

# Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**+ 100.0%**

**- 50.0%**

**+ 58.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### November

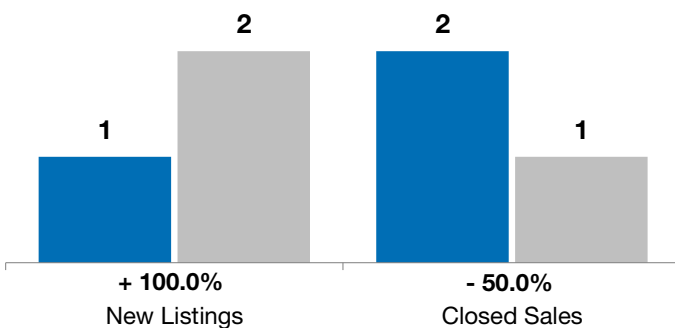
### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	2	+ 100.0%	34	26	- 23.5%
Closed Sales	2	1	- 50.0%	32	23	- 28.1%
Median Sales Price*	\$141,500	<b>\$224,900</b>	+ 58.9%	\$193,250	<b>\$285,000</b>	+ 47.5%
Average Sales Price*	\$141,500	<b>\$224,900</b>	+ 58.9%	\$250,461	<b>\$368,362</b>	+ 47.1%
Percent of Original List Price Received*	95.9%	<b>100.0%</b>	+ 4.3%	98.3%	<b>101.4%</b>	+ 3.2%
Average Days on Market Until Sale	163	<b>33</b>	- 79.7%	78	<b>66</b>	- 15.3%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	1.3	<b>0.8</b>	- 38.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

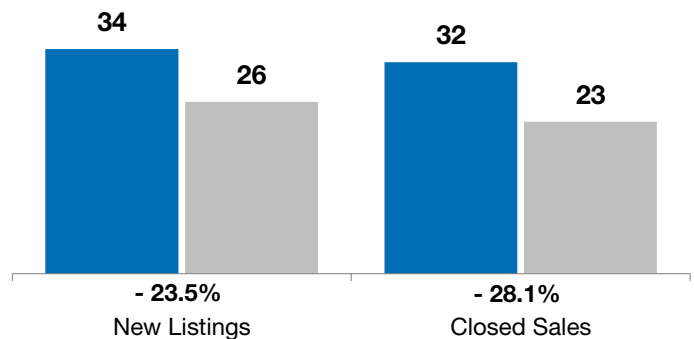
### November

■ 2020 ■ 2021

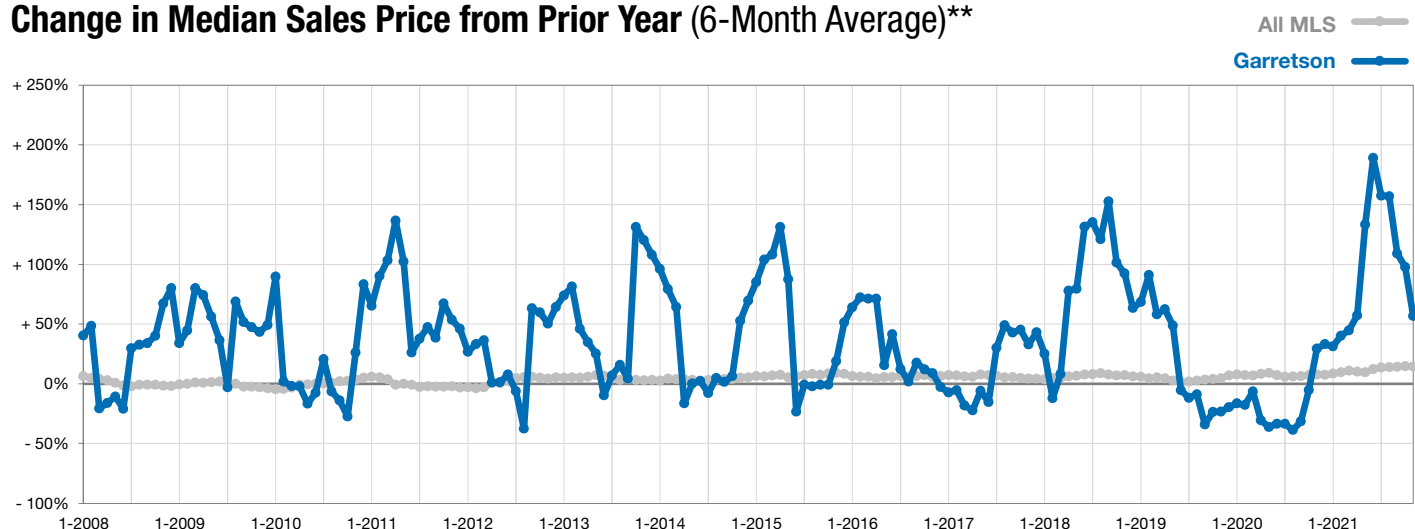


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.