Local Market Update - November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 42.9%

+ 23.5%

+ 16.4%

Change in **New Listings**

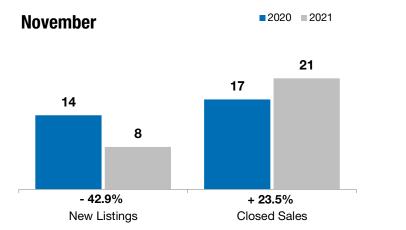
Change in **Closed Sales**

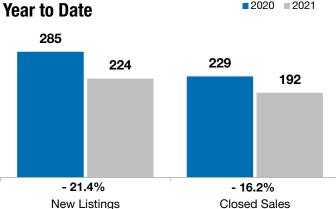
Change in **Median Sales Price**

■2020 ■2021

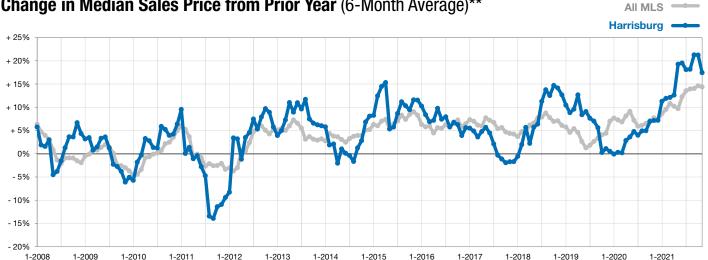
Lincoln County, SD	November			Year to Date		
	2020	2021	+/-	2020	2021	+/-
New Listings	14	8	- 42.9%	285	224	- 21.4%
Closed Sales	17	21	+ 23.5%	229	192	- 16.2%
Median Sales Price*	\$250,000	\$291,000	+ 16.4%	\$241,000	\$285,000	+ 18.3%
Average Sales Price*	\$263,562	\$329,056	+ 24.8%	\$272,532	\$324,660	+ 19.1%
Percent of Original List Price Received*	101.1%	101.4%	+ 0.3%	100.1%	102.1%	+ 2.0%
Average Days on Market Until Sale	86	71	- 17.1%	77	78	+ 0.5%
Inventory of Homes for Sale	55	30	- 45.5%			
Months Supply of Inventory	2.7	1.6	- 42.6%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.