

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

+ 500.0%

- 60.0%

+ 325.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	6	+ 500.0%	86	61	- 29.1%
Closed Sales	5	2	- 60.0%	68	48	- 29.4%
Median Sales Price*	\$180,000	\$765,000	+ 325.0%	\$265,950	\$271,500	+ 2.1%
Average Sales Price*	\$207,500	\$765,000	+ 268.7%	\$276,198	\$315,039	+ 14.1%
Percent of Original List Price Received*	95.6%	94.4%	- 1.2%	97.9%	102.8%	+ 5.0%
Average Days on Market Until Sale	62	87	+ 40.8%	80	67	- 16.7%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	2.4	2.4	- 3.1%	--	--	--

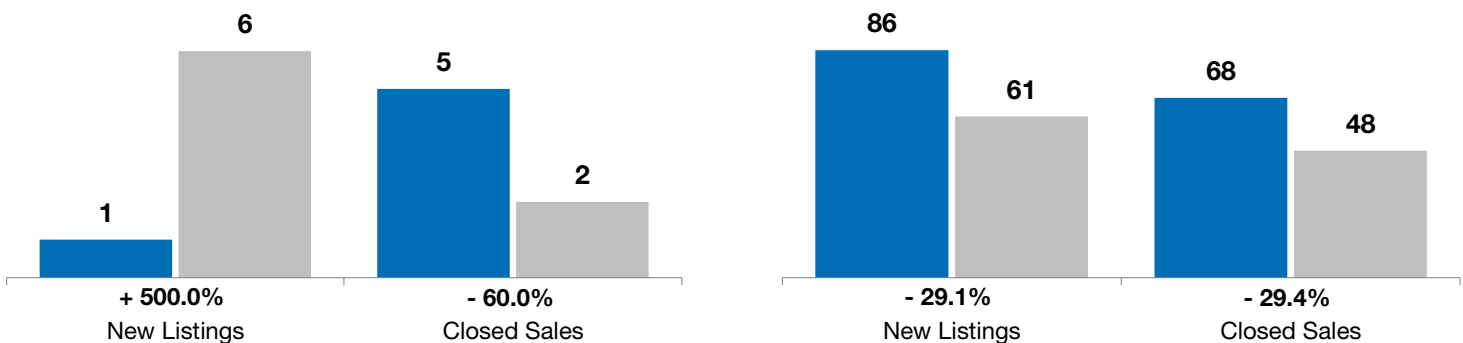
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

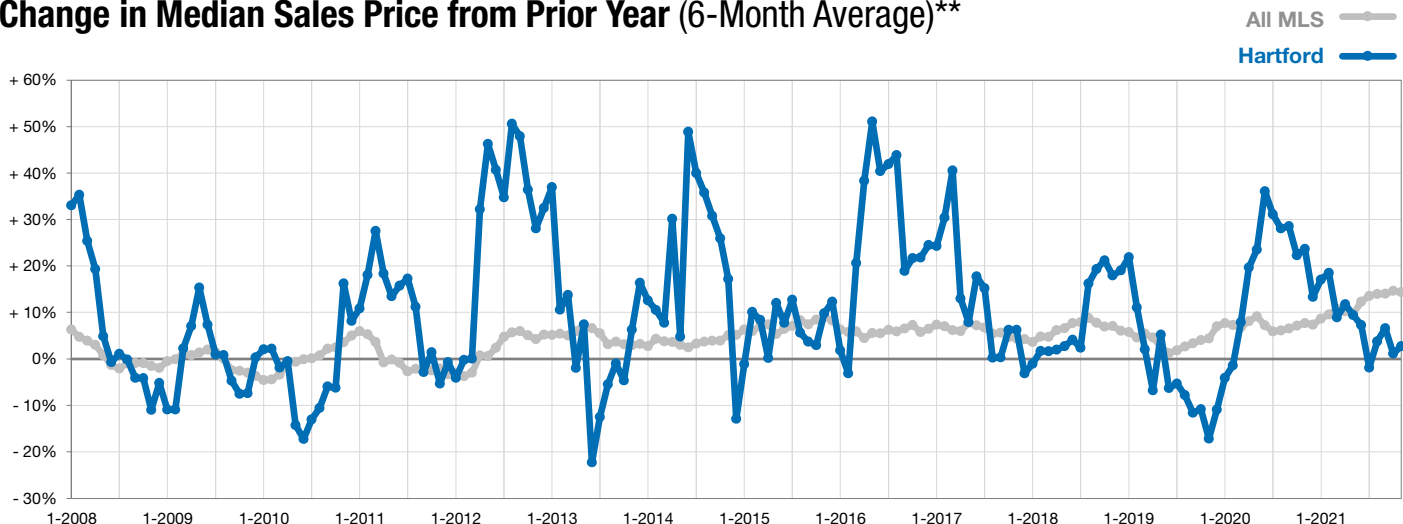
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.