

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 50.0%

- 83.3%

+ 17.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

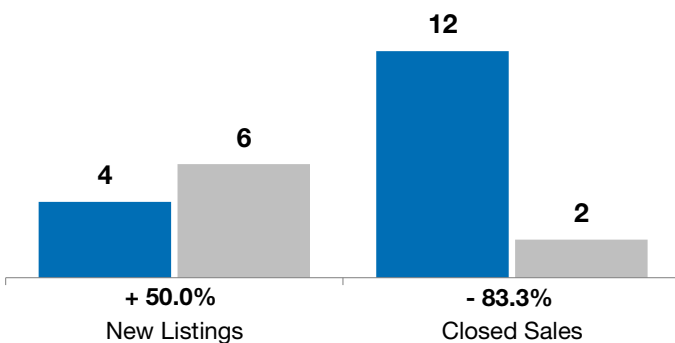
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	4	6	+ 50.0%	61	75	+ 23.0%
Closed Sales	12	2	- 83.3%	51	58	+ 13.7%
Median Sales Price*	\$202,950	\$239,000	+ 17.8%	\$178,500	\$198,950	+ 11.5%
Average Sales Price*	\$207,867	\$239,000	+ 15.0%	\$220,504	\$247,092	+ 12.1%
Percent of Original List Price Received*	98.0%	102.8%	+ 4.8%	98.4%	100.9%	+ 2.6%
Average Days on Market Until Sale	97	36	- 62.7%	85	58	- 31.6%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	2.4	1.5	- 37.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

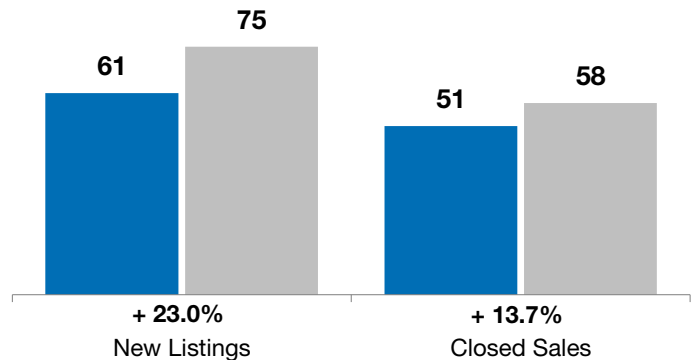
November

■ 2020 ■ 2021

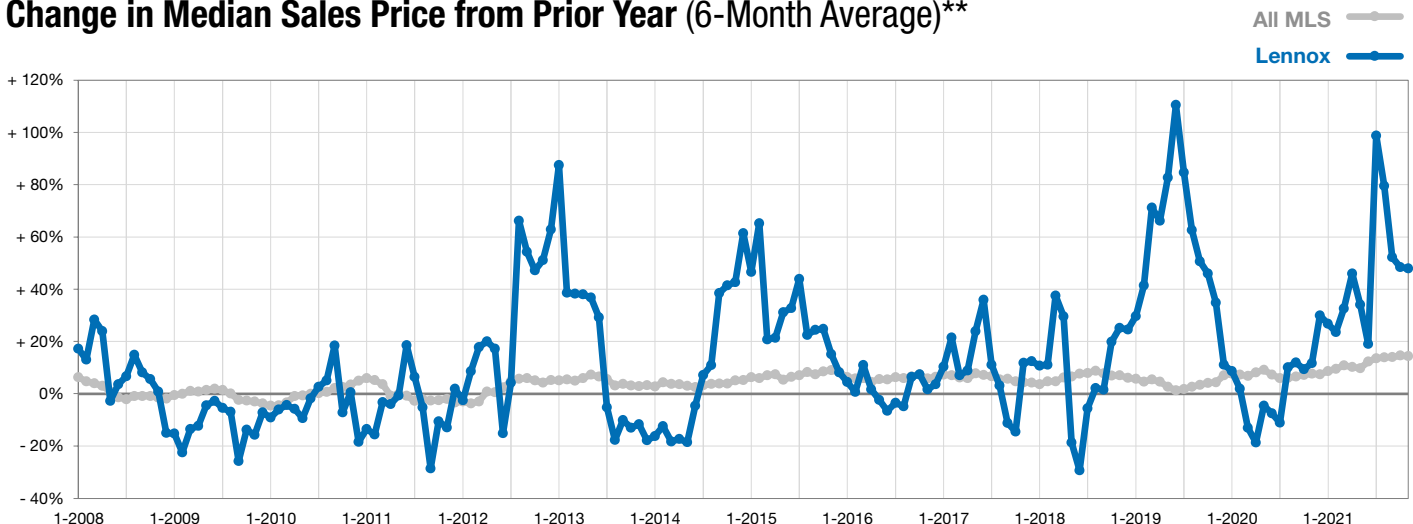


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
Lennox —

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.