

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 66.7%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	6	2	- 66.7%	79	82	+ 3.8%
Closed Sales	0	9	--	54	75	+ 38.9%
Median Sales Price*	\$0	\$159,900	--	\$146,000	\$169,900	+ 16.4%
Average Sales Price*	\$0	\$157,022	--	\$158,944	\$192,157	+ 20.9%
Percent of Original List Price Received*	0.0%	96.0%	--	96.2%	97.4%	+ 1.2%
Average Days on Market Until Sale	0	149	--	124	127	+ 2.3%
Inventory of Homes for Sale	37	17	- 54.1%	--	--	--
Months Supply of Inventory	7.0	2.4	- 65.9%	--	--	--

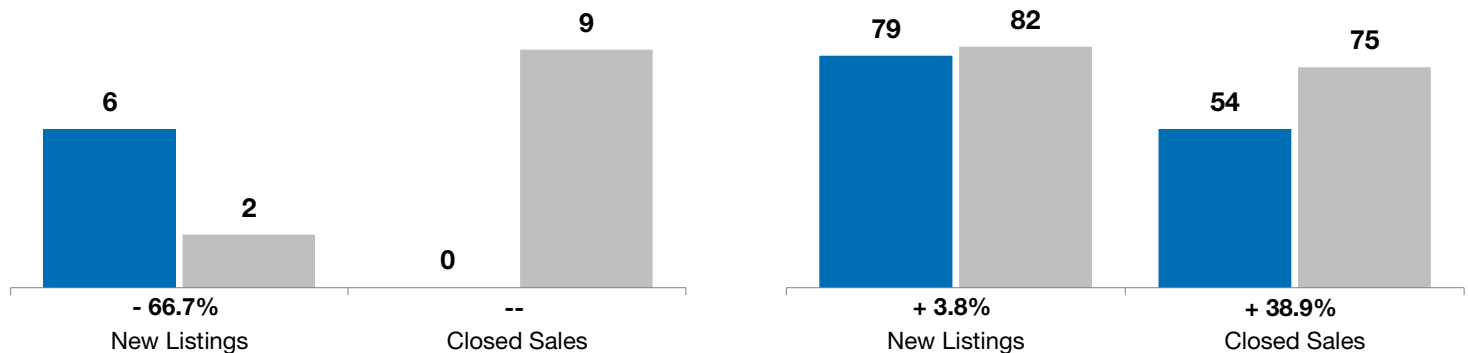
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

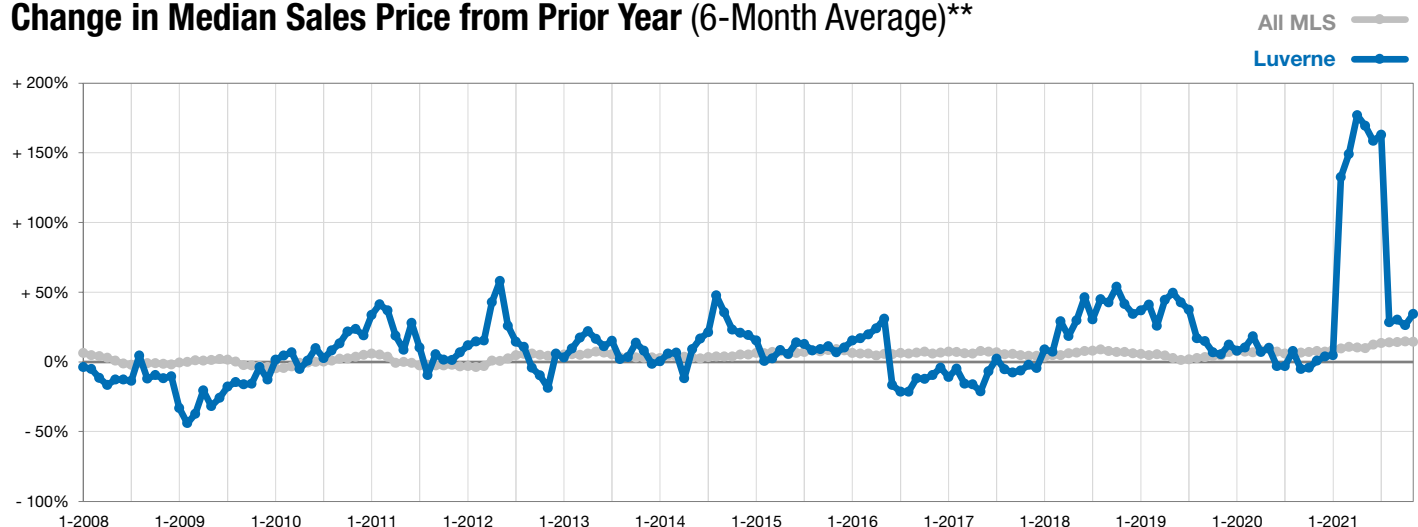
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.