

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

+ 1.0%

Change in
New Listings

- 5.5%

Change in
Closed Sales

+ 9.4%

Change in
Median Sales Price

November

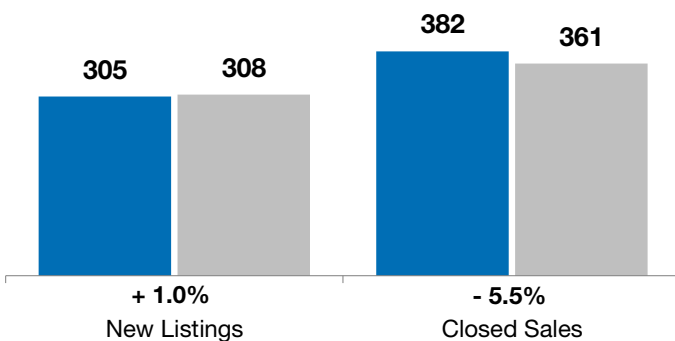
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	305	308	+ 1.0%	5,605	5,163	- 7.9%
Closed Sales	382	361	- 5.5%	4,490	4,261	- 5.1%
Median Sales Price*	\$239,700	\$262,261	+ 9.4%	\$235,000	\$265,000	+ 12.8%
Average Sales Price*	\$263,694	\$297,150	+ 12.7%	\$264,578	\$304,775	+ 15.2%
Percent of Original List Price Received*	99.6%	100.9%	+ 1.3%	99.5%	101.4%	+ 1.9%
Average Days on Market Until Sale	78	70	- 9.9%	81	72	- 10.9%
Inventory of Homes for Sale	1,070	676	- 36.8%	--	--	--
Months Supply of Inventory	2.7	1.6	- 39.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

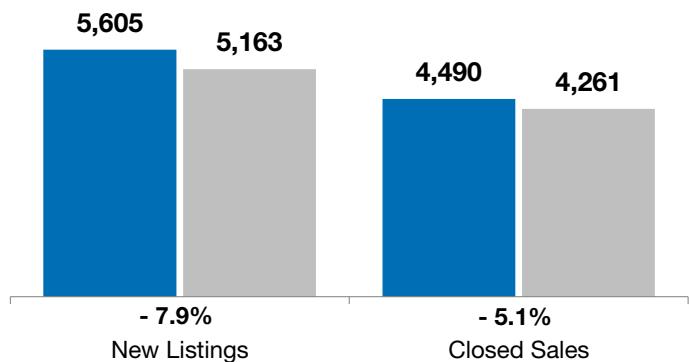
November

■ 2020 ■ 2021

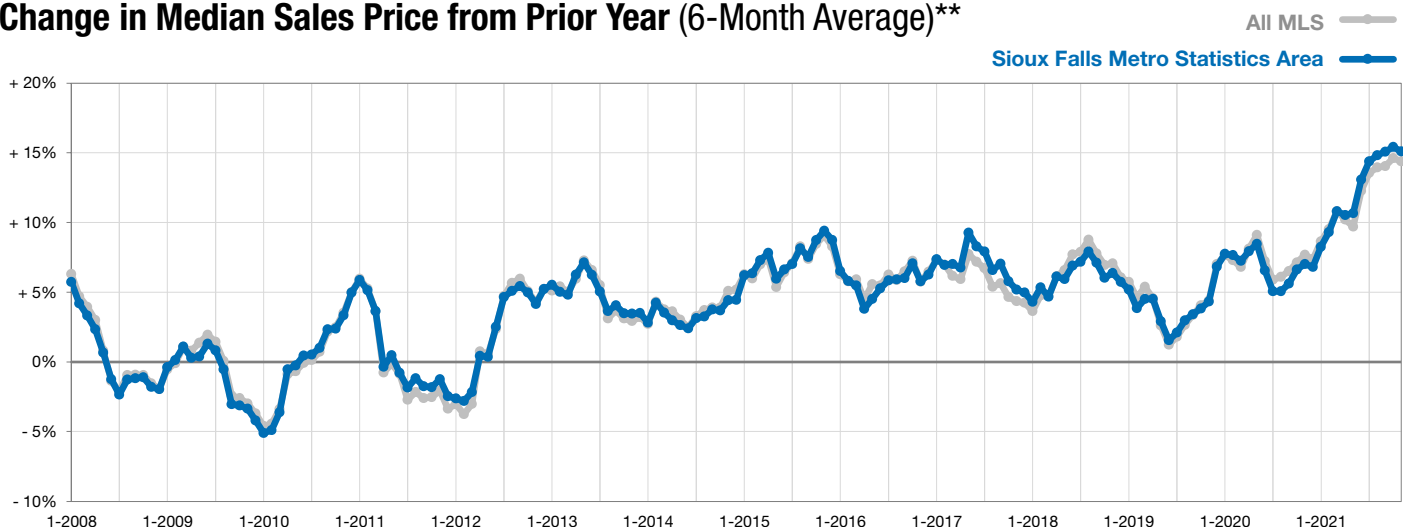


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.