

# Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**- 40.0%**

Change in  
New Listings

**- 61.1%**

Change in  
Closed Sales

**- 4.3%**

Change in  
Median Sales Price

### November

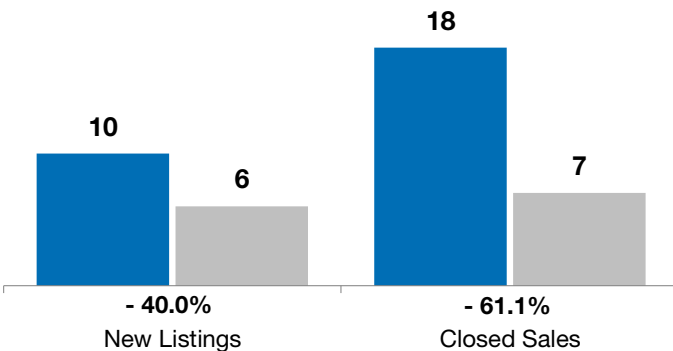
### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	10	6	- 40.0%	172	162	- 5.8%
Closed Sales	18	7	- 61.1%	133	124	- 6.8%
Median Sales Price*	\$277,025	<b>\$265,000</b>	- 4.3%	\$245,000	<b>\$286,600</b>	+ 17.0%
Average Sales Price*	\$305,903	<b>\$367,314</b>	+ 20.1%	\$271,948	<b>\$326,755</b>	+ 20.2%
Percent of Original List Price Received*	99.3%	<b>100.5%</b>	+ 1.2%	99.7%	<b>101.5%</b>	+ 1.8%
Average Days on Market Until Sale	101	<b>102</b>	+ 0.2%	98	<b>82</b>	- 16.3%
Inventory of Homes for Sale	46	<b>31</b>	- 32.6%	--	--	--
Months Supply of Inventory	4.1	<b>2.5</b>	- 39.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

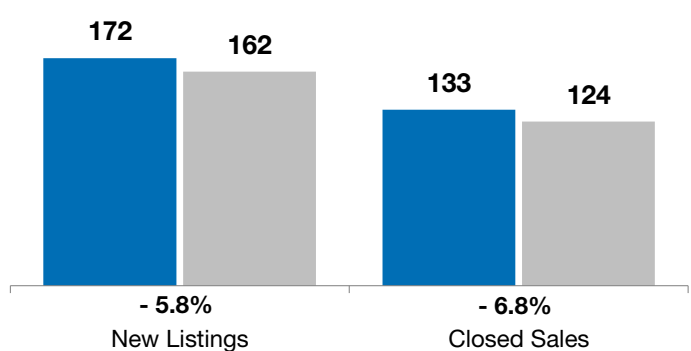
### November

■ 2020 ■ 2021



### Year to Date

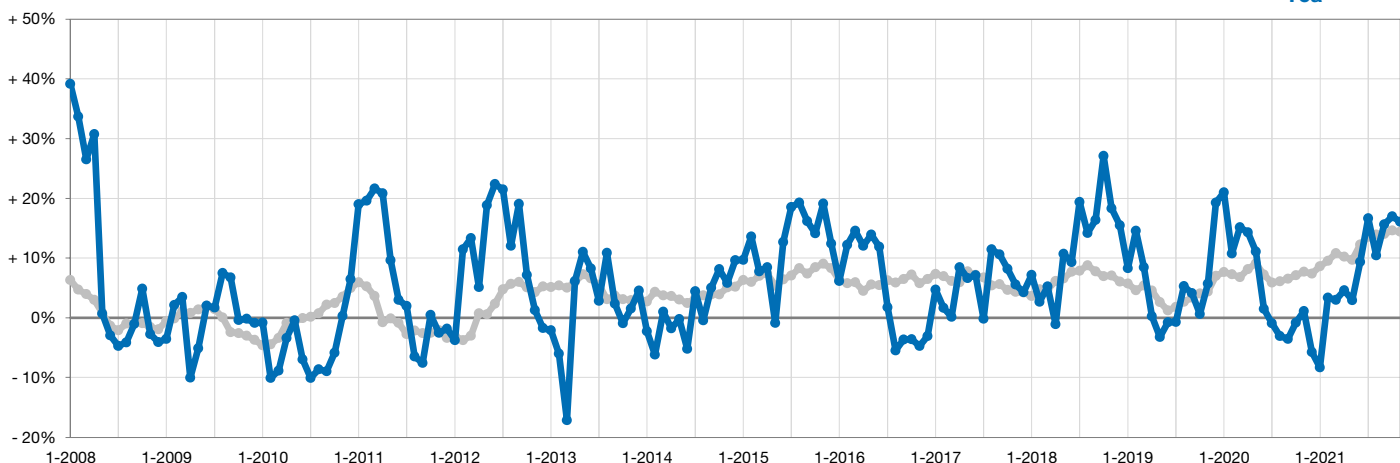
■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —

Tea —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.