

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

+ 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

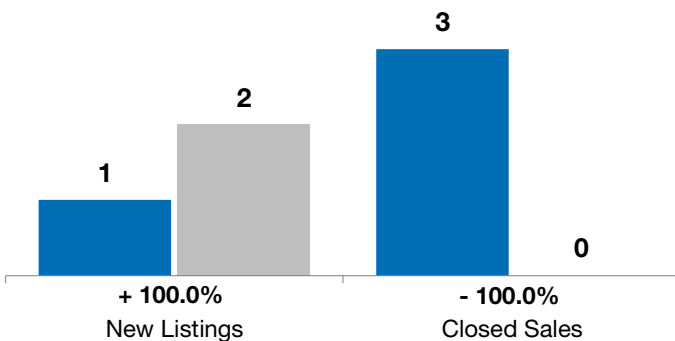
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	2	+ 100.0%	21	11	- 47.6%
Closed Sales	3	0	- 100.0%	17	11	- 35.3%
Median Sales Price*	\$238,250	\$0	- 100.0%	\$252,500	\$260,000	+ 3.0%
Average Sales Price*	\$241,050	\$0	- 100.0%	\$265,850	\$327,800	+ 23.3%
Percent of Original List Price Received*	103.0%	0.0%	- 100.0%	99.9%	100.8%	+ 0.9%
Average Days on Market Until Sale	43	0	- 100.0%	81	57	- 30.2%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	2.4	0.5	- 77.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

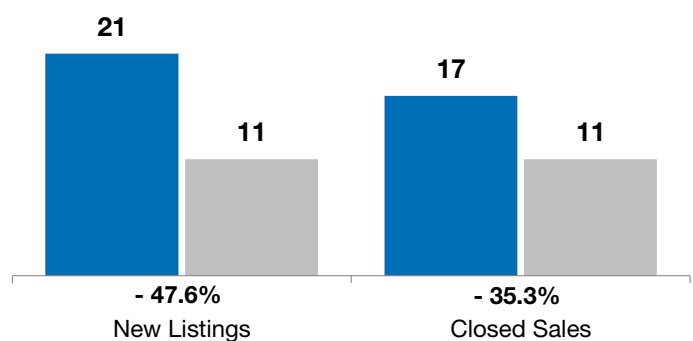
November

■ 2020 ■ 2021

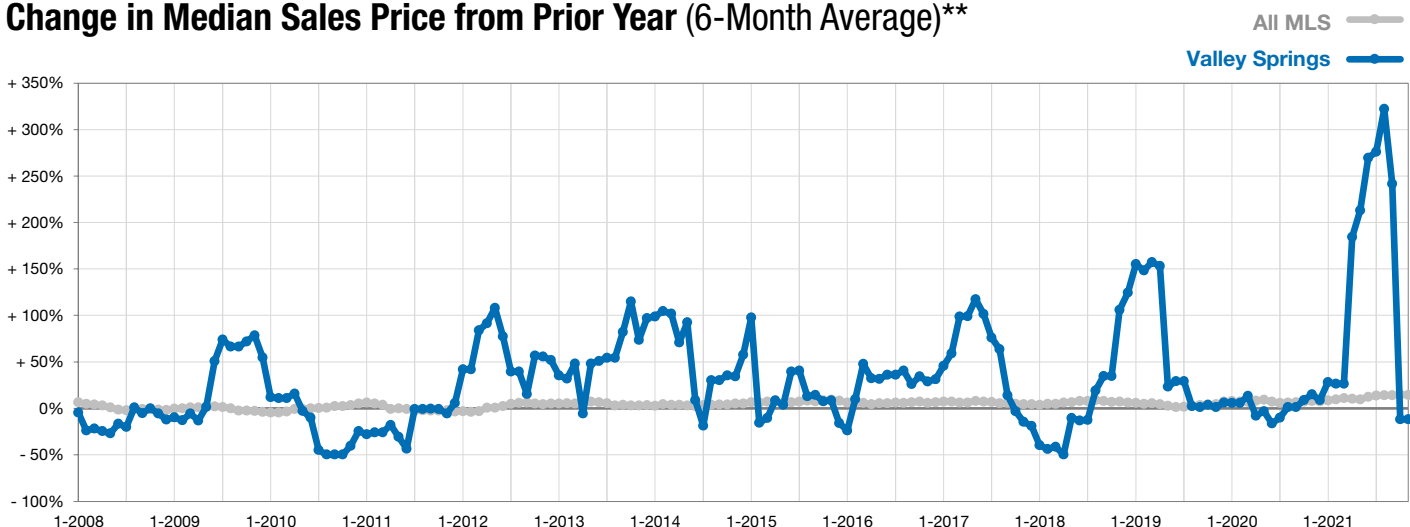


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.