## **Local Market Update - November 2021**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



**Year to Date** 

## Worthing

Average Days on Market Until Sale

Inventory of Homes for Sale

- 75.0%

- 66.7%

- 0.8%

Change in **New Listings** 

**November** 

1

0.5

Change in **Closed Sales** 

- 50.9%

- 83.3%

- 78.7%

Change in **Median Sales Price** 

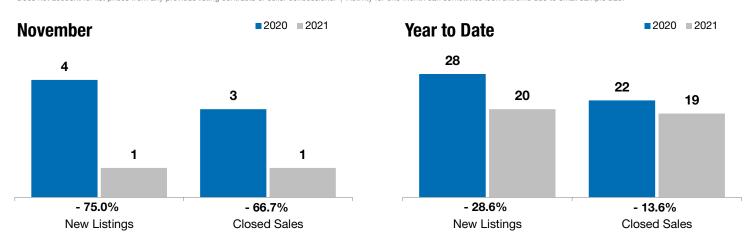
- 12.1%

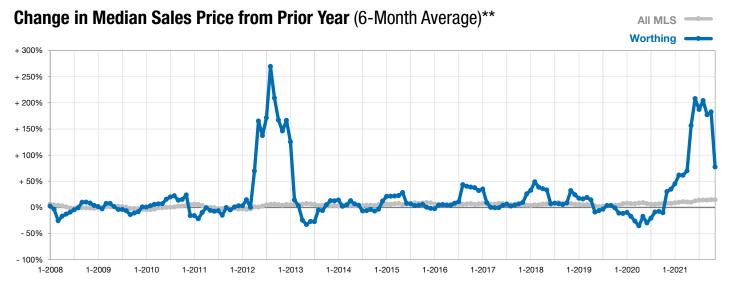
Lincoln County, SD	November			Year to Date		
	2020	2021	+/-	2020	2021	+/-
New Listings	4	1	- 75.0%	28	20	- 28.6%
Closed Sales	3	1	- 66.7%	22	19	- 13.6%
Median Sales Price*	\$206,000	\$204,400	- 0.8%	\$189,950	\$220,000	+ 15.8%
Average Sales Price*	\$207,000	\$204,400	- 1.3%	\$183,643	\$265,726	+ 44.7%
Percent of Original List Price Received*	99.7%	107.6%	+ 8.0%	99.1%	99.2%	+ 0.0%

6

2.3

Months Supply of Inventory \* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.