

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 100.0% **- 28.6%** **+ 31.6%**

Change in
New Listings

Change in
Closed Sales

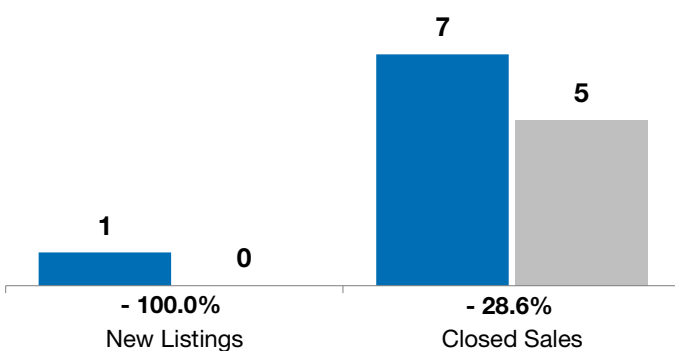
Change in
Median Sales Price

	December			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	0	- 100.0%	64	57	- 10.9%
Closed Sales	7	5	- 28.6%	39	50	+ 28.2%
Median Sales Price*	\$189,900	\$250,000	+ 31.6%	\$179,841	\$202,450	+ 12.6%
Average Sales Price*	\$195,479	\$287,480	+ 47.1%	\$189,187	\$244,802	+ 29.4%
Percent of Original List Price Received*	99.5%	100.3%	+ 0.8%	98.1%	98.8%	+ 0.7%
Average Days on Market Until Sale	100	115	+ 15.4%	88	82	- 6.6%
Inventory of Homes for Sale	17	5	- 70.6%	--	--	--
Months Supply of Inventory	4.0	1.1	- 71.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

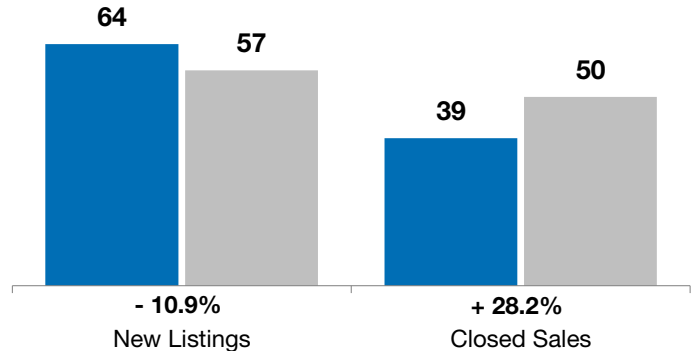
December

■ 2020 ■ 2021

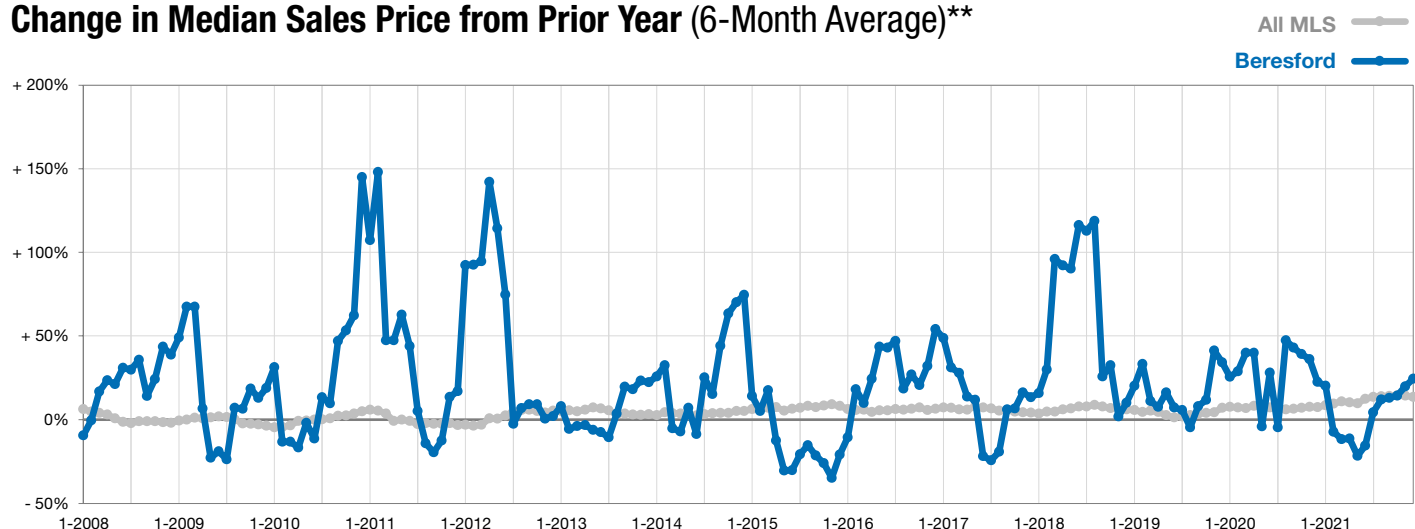


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.