

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 18.2%

Change in
New Listings

- 6.3%

Change in
Closed Sales

+ 27.6%

Change in
Median Sales Price

December

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	11	13	+ 18.2%	294	235	- 20.1%
Closed Sales	16	15	- 6.3%	236	212	- 10.2%
Median Sales Price*	\$246,950	\$315,000	+ 27.6%	\$255,000	\$293,250	+ 15.0%
Average Sales Price*	\$291,926	\$500,993	+ 71.6%	\$289,367	\$342,890	+ 18.5%
Percent of Original List Price Received*	100.6%	101.5%	+ 0.9%	99.2%	101.0%	+ 1.8%
Average Days on Market Until Sale	84	54	- 35.9%	79	70	- 11.3%
Inventory of Homes for Sale	35	18	- 48.6%	--	--	--
Months Supply of Inventory	1.8	1.0	- 44.8%	--	--	--

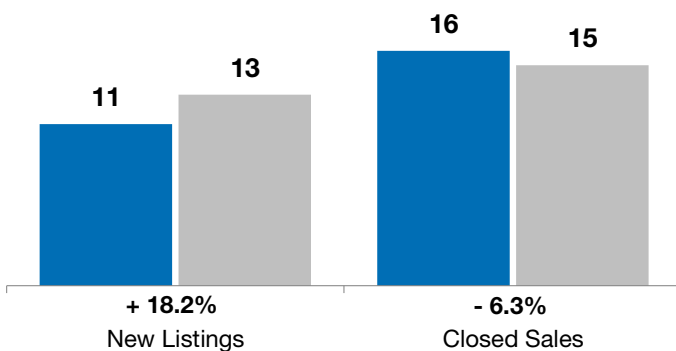
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

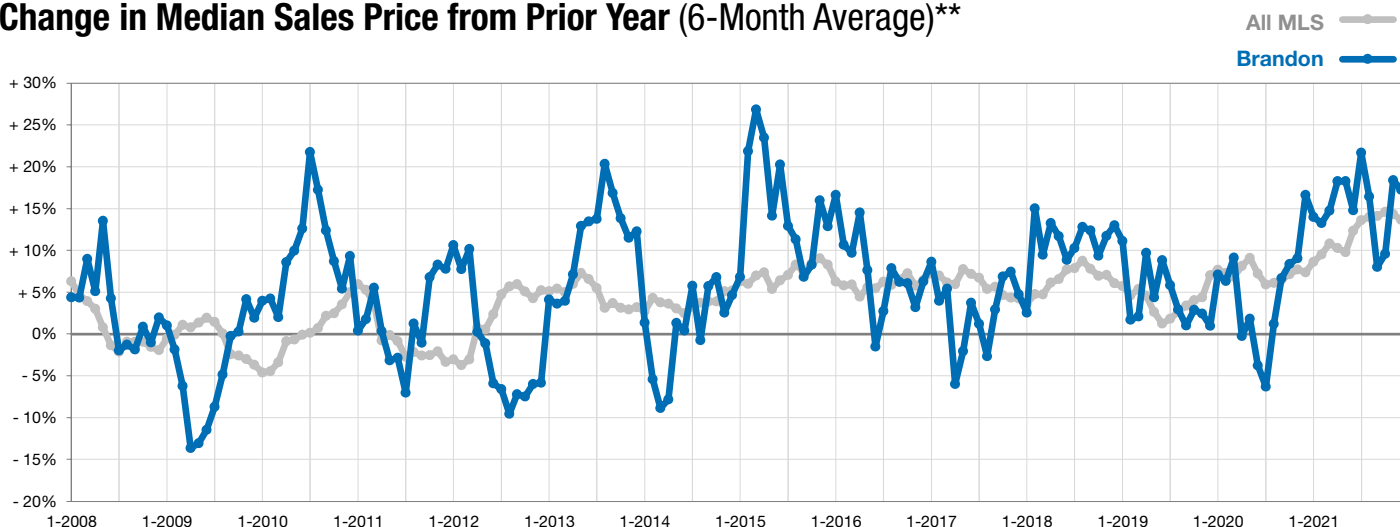
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.