

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

- 25.9%

+ 0.3%

+ 9.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln and Minnehaha Counties, SD

December

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	197	146	- 25.9%	4,554	4,227	- 7.2%
Closed Sales	300	301	+ 0.3%	3,799	3,694	- 2.8%
Median Sales Price*	\$237,486	\$260,000	+ 9.5%	\$234,618	\$261,000	+ 11.2%
Average Sales Price*	\$276,889	\$290,971	+ 5.1%	\$266,506	\$302,205	+ 13.4%
Percent of Original List Price Received*	99.3%	100.5%	+ 1.2%	99.6%	101.4%	+ 1.8%
Average Days on Market Until Sale	82	64	- 21.2%	81	71	- 11.6%
Inventory of Homes for Sale	671	371	- 44.7%	--	--	--
Months Supply of Inventory	2.1	1.1	- 46.3%	--	--	--

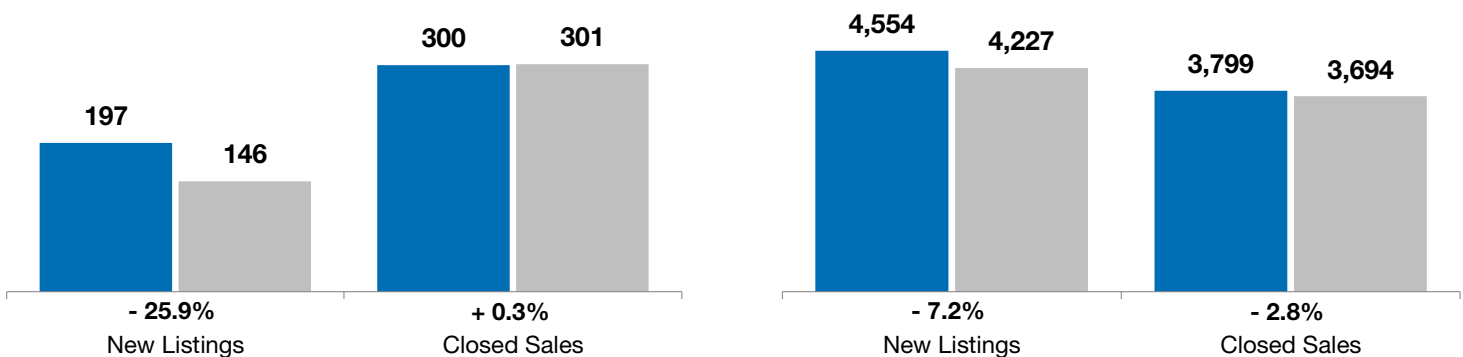
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

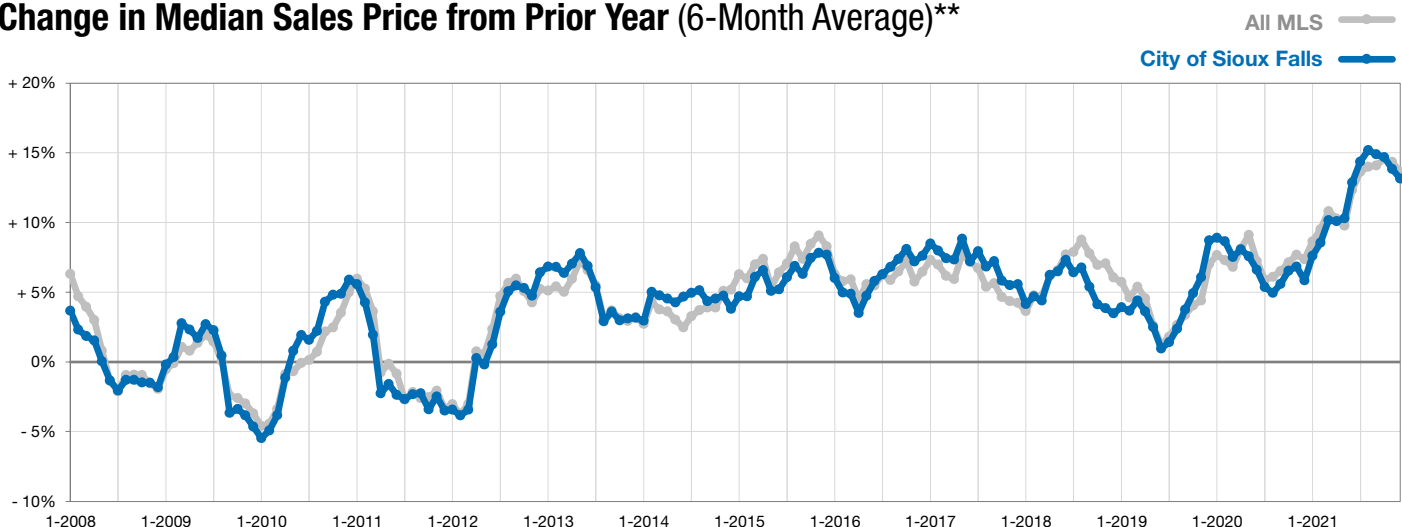
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.