

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 200.0%

0.0%

- 13.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

December

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	3	+ 200.0%	72	73	+ 1.4%
Closed Sales	4	4	0.0%	64	62	- 3.1%
Median Sales Price*	\$218,450	\$188,875	- 13.5%	\$223,950	\$256,200	+ 14.4%
Average Sales Price*	\$209,700	\$366,938	+ 75.0%	\$240,630	\$311,434	+ 29.4%
Percent of Original List Price Received*	98.7%	97.5%	- 1.2%	98.7%	100.3%	+ 1.6%
Average Days on Market Until Sale	63	72	+ 14.7%	82	87	+ 6.1%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	2.1	2.1	- 1.6%	--	--	--

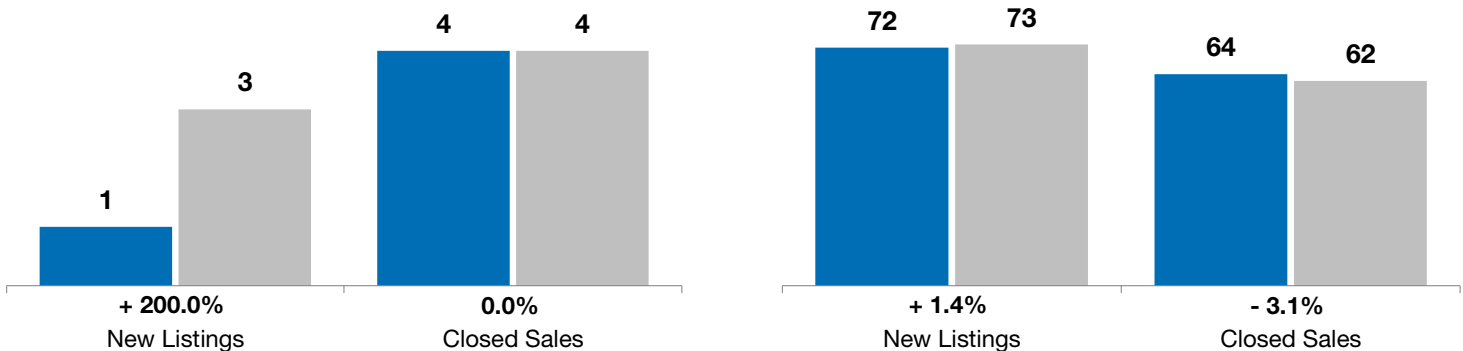
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

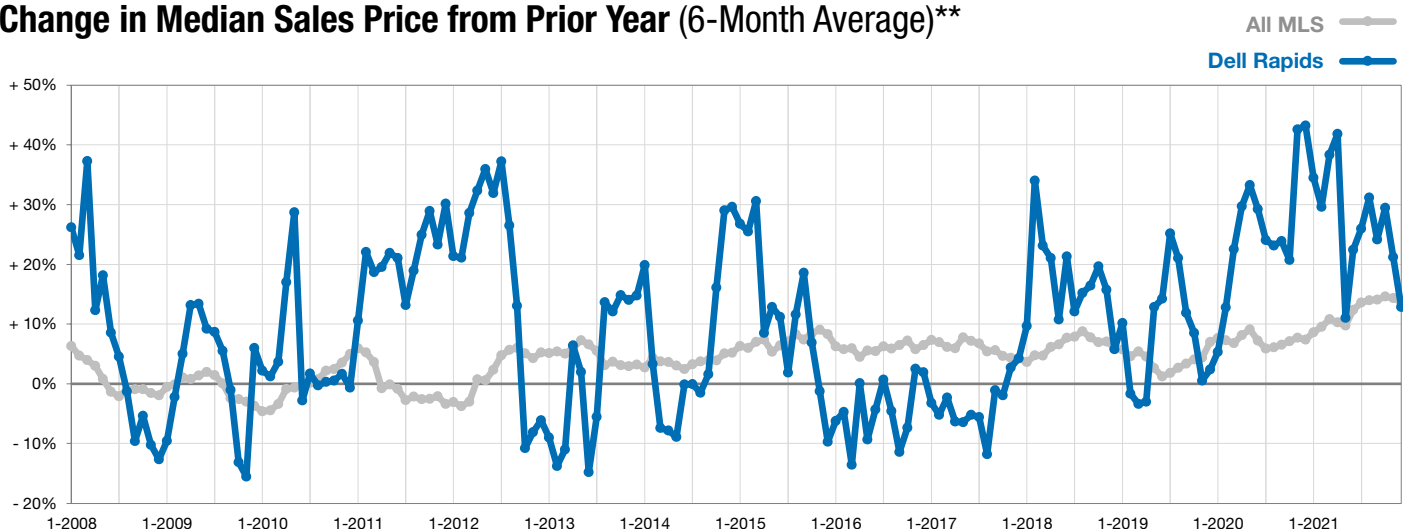
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.