Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



	- 71.4%	- 31.8%	+ 3.9%
Harrisburg	Change in	Change in	Change in
	New Listings	Closed Sales	Median Sales Price

Lincoln County, SD	December			Year to Date		
	2020	2021	+/-	2020	2021	+ / -
New Listings	14	4	- 71.4%	299	230	- 23.1%
Closed Sales	22	15	- 31.8%	251	207	- 17.5%
Median Sales Price*	\$280,000	\$291,000	+ 3.9%	\$244,900	\$285,500	+ 16.6%
Average Sales Price*	\$288,542	\$340,921	+ 18.2%	\$273,935	\$325,838	+ 18.9%
Percent of Original List Price Received*	100.2%	106.2%	+ 6.0%	100.1%	102.4%	+ 2.3%
Average Days on Market Until Sale	87	100	+ 15.3%	78	79	+ 1.5%
Inventory of Homes for Sale	44	23	- 47.7%			
Months Supply of Inventory	2.1	1.3	- 40.3%			

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

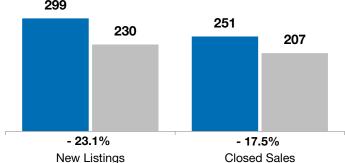
2020 2021

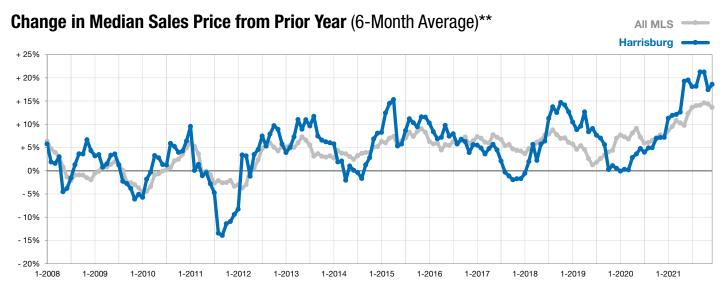
December











** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.