

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 33.3%

+ 16.7%

- 12.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	December			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	6	4	- 33.3%	92	65	- 29.3%
Closed Sales	6	7	+ 16.7%	74	55	- 25.7%
Median Sales Price*	\$401,000	\$350,000	- 12.7%	\$265,950	\$275,000	+ 3.4%
Average Sales Price*	\$443,000	\$320,900	- 27.6%	\$289,722	\$315,785	+ 9.0%
Percent of Original List Price Received*	98.9%	99.6%	+ 0.6%	98.0%	102.4%	+ 4.5%
Average Days on Market Until Sale	87	47	- 45.5%	81	64	- 20.3%
Inventory of Homes for Sale	15	9	- 40.0%	--	--	--
Months Supply of Inventory	2.5	1.8	- 26.8%	--	--	--

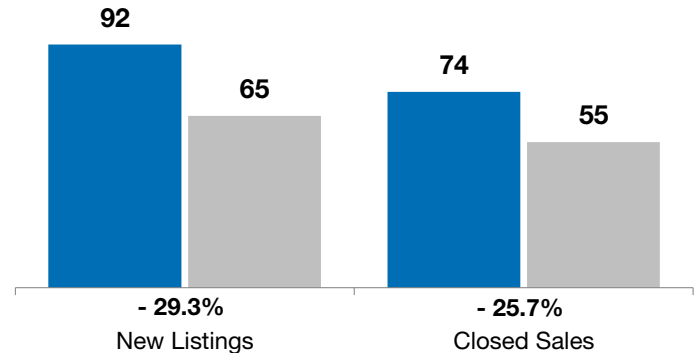
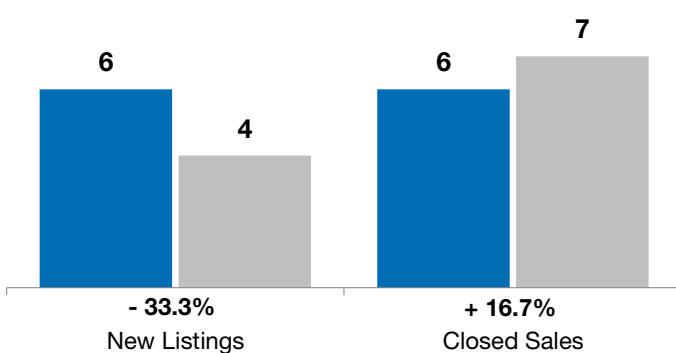
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

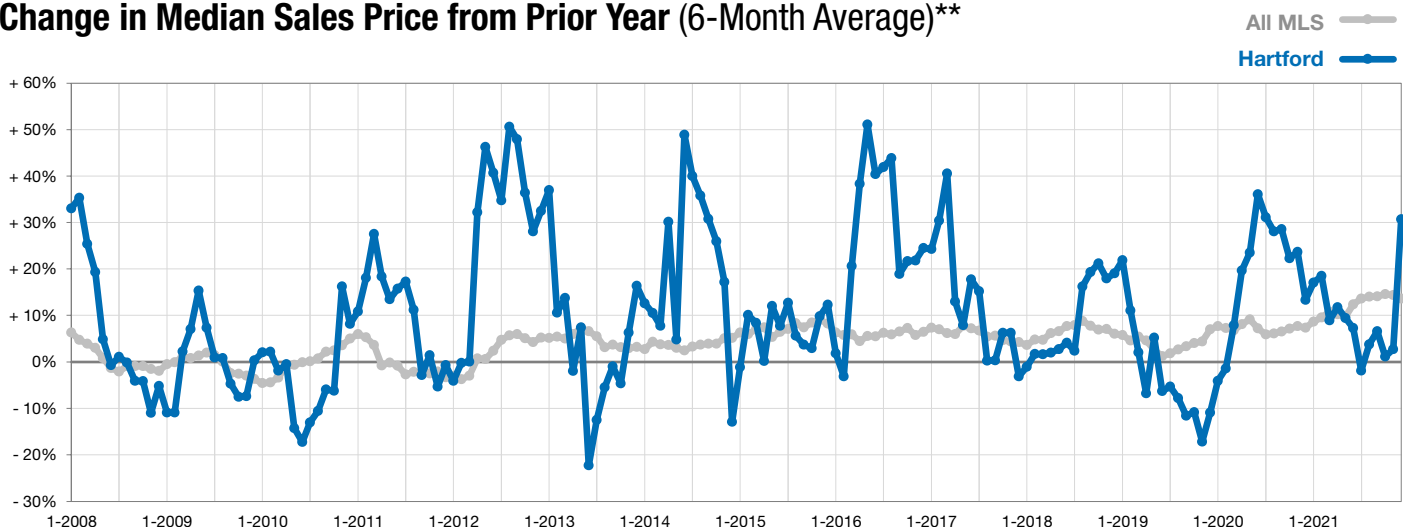
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.