

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

0.0%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 33.2%

Change in
Median Sales Price

December

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	2	2	0.0%	63	77	+ 22.2%
Closed Sales	5	3	- 40.0%	56	61	+ 8.9%
Median Sales Price*	\$190,000	\$253,000	+ 33.2%	\$184,250	\$200,000	+ 8.5%
Average Sales Price*	\$218,180	\$193,000	- 11.5%	\$220,296	\$244,431	+ 11.0%
Percent of Original List Price Received*	99.4%	95.8%	- 3.7%	98.4%	100.7%	+ 2.2%
Average Days on Market Until Sale	128	69	- 46.0%	89	59	- 33.9%
Inventory of Homes for Sale	6	8	+ 33.3%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 20.4%	--	--	--

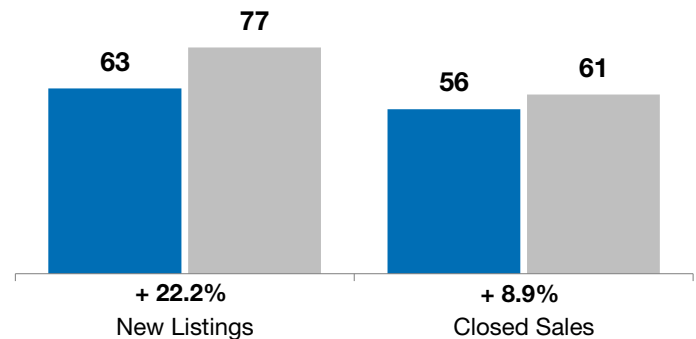
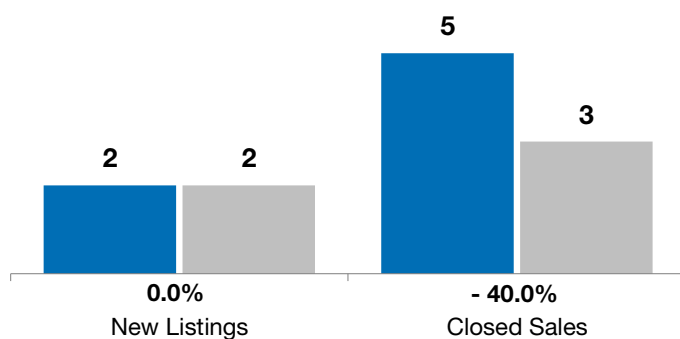
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

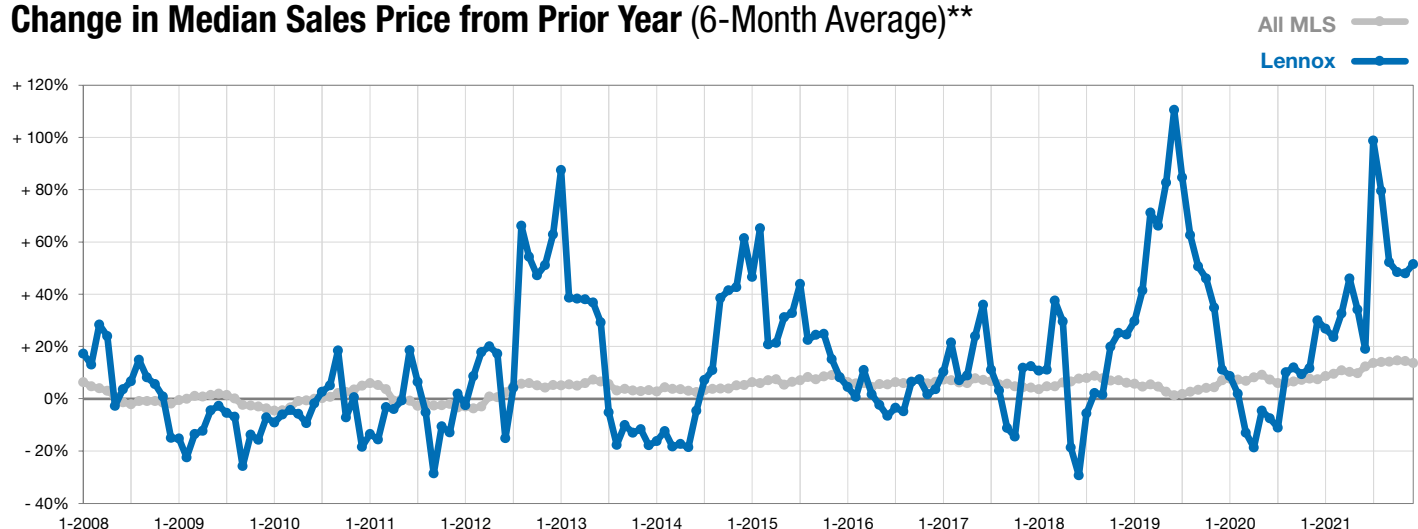
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
Lennox —

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.