

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 71.4%

+ 20.0%

+ 45.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	7	2	- 71.4%	86	85	- 1.2%
Closed Sales	5	6	+ 20.0%	59	82	+ 39.0%
Median Sales Price*	\$124,000	\$180,500	+ 45.6%	\$142,000	\$168,950	+ 19.0%
Average Sales Price*	\$154,400	\$182,667	+ 18.3%	\$158,559	\$190,857	+ 20.4%
Percent of Original List Price Received*	97.1%	93.2%	- 4.1%	96.3%	97.1%	+ 0.8%
Average Days on Market Until Sale	150	113	- 24.7%	126	126	- 0.7%
Inventory of Homes for Sale	36	13	- 63.9%	--	--	--
Months Supply of Inventory	7.3	1.8	- 75.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

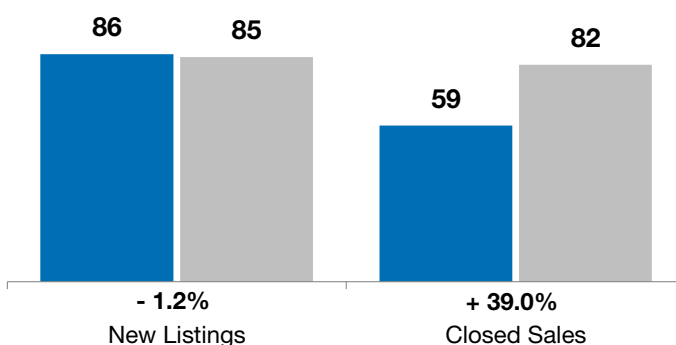
December

■ 2020 ■ 2021

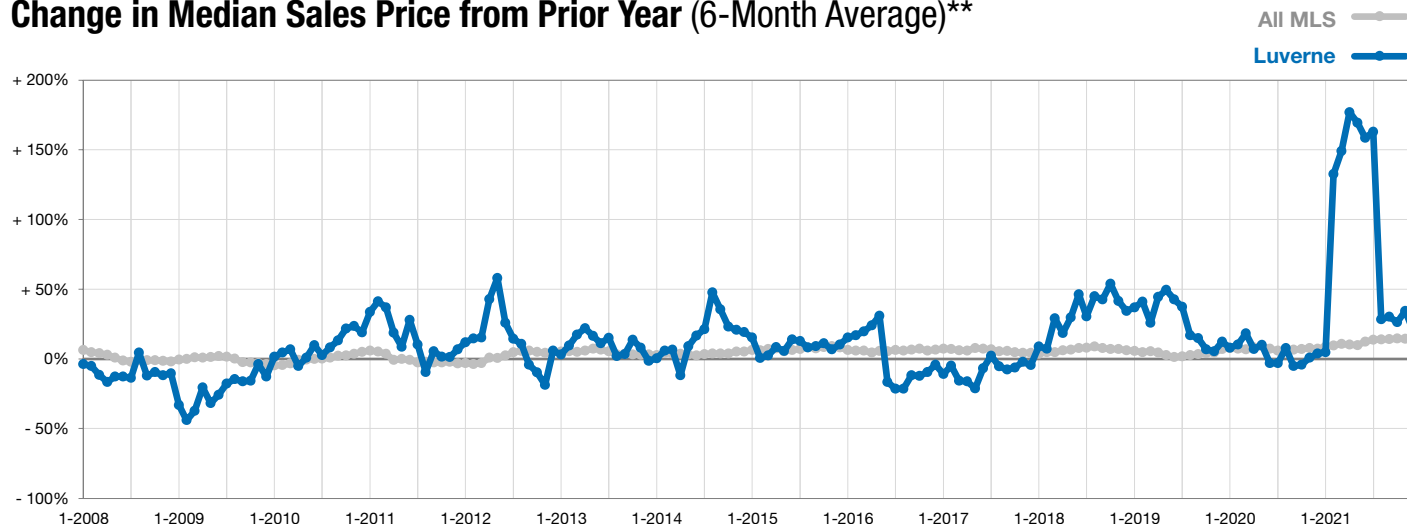


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.