

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 40.0%

+ 71.4%

+ 69.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

December

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	10	6	- 40.0%	149	124	- 16.8%
Closed Sales	7	12	+ 71.4%	108	122	+ 13.0%
Median Sales Price*	\$150,000	\$254,515	+ 69.7%	\$155,000	\$162,500	+ 4.8%
Average Sales Price*	\$240,500	\$282,244	+ 17.4%	\$182,930	\$196,979	+ 7.7%
Percent of Original List Price Received*	96.4%	93.6%	- 2.9%	96.6%	95.9%	- 0.8%
Average Days on Market Until Sale	120	139	+ 15.8%	94	92	- 2.5%
Inventory of Homes for Sale	34	17	- 50.0%	--	--	--
Months Supply of Inventory	3.8	1.6	- 56.9%	--	--	--

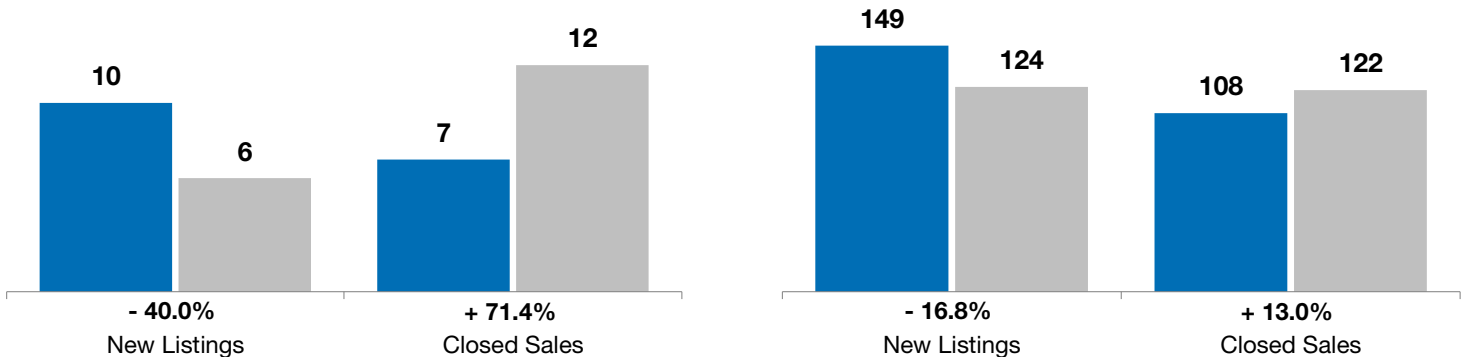
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

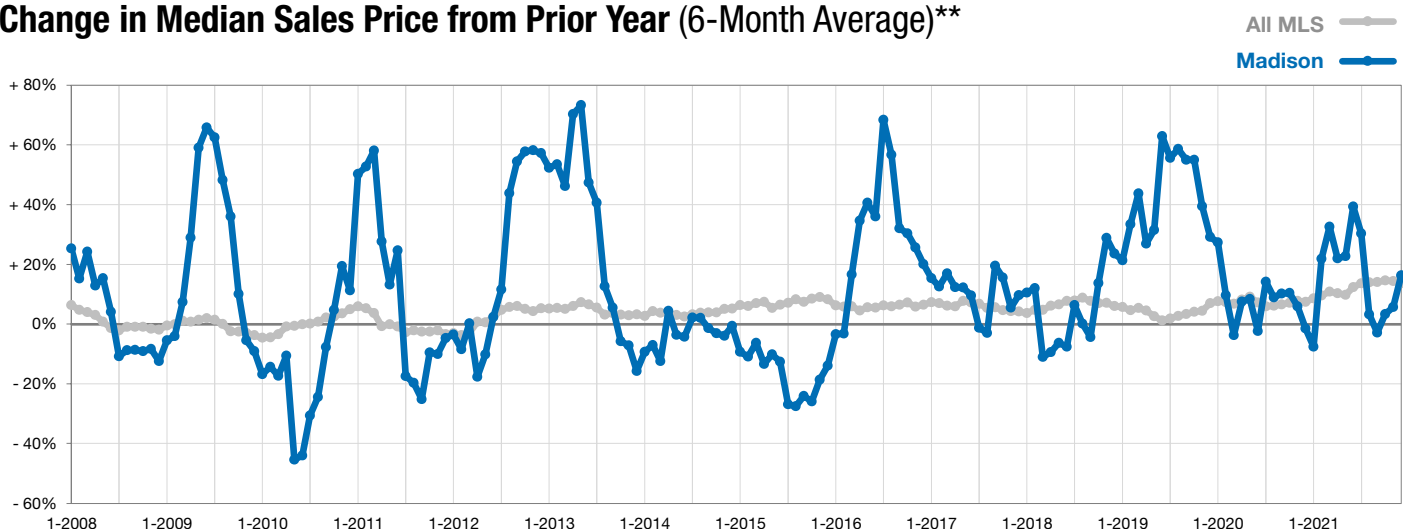
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.