

# Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

**- 25.2%**

Change in  
New Listings

**- 4.6%**

Change in  
Closed Sales

**+ 8.2%**

Change in  
Median Sales Price

### December

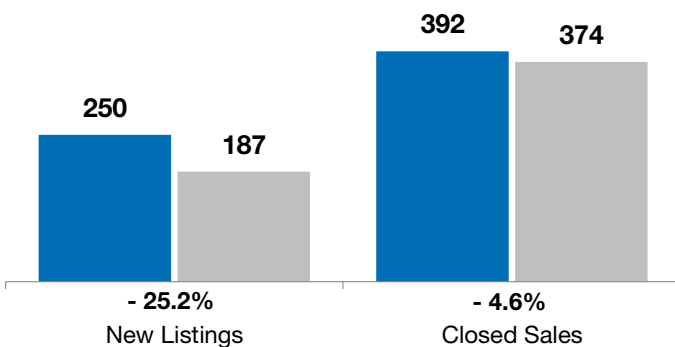
### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	250	187	- 25.2%	5,855	5,368	- 8.3%
Closed Sales	392	374	- 4.6%	4,882	4,678	- 4.2%
Median Sales Price*	\$244,900	\$265,000	+ 8.2%	\$235,000	\$265,000	+ 12.8%
Average Sales Price*	\$278,278	\$301,422	+ 8.3%	\$265,676	\$304,924	+ 14.8%
Percent of Original List Price Received*	99.2%	100.7%	+ 1.5%	99.5%	101.4%	+ 1.9%
Average Days on Market Until Sale	83	64	- 22.8%	81	72	- 11.5%
Inventory of Homes for Sale	854	492	- 42.4%	--	--	--
Months Supply of Inventory	2.1	1.2	- 43.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

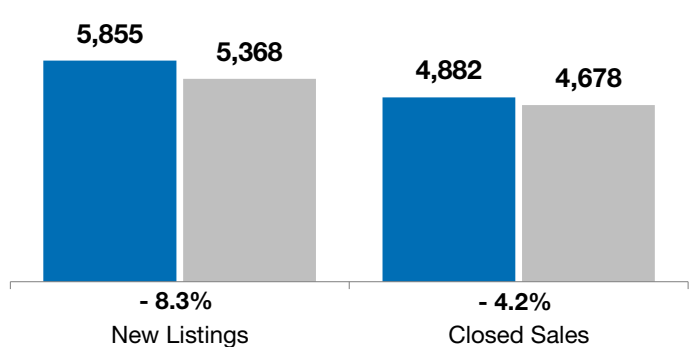
### December

■ 2020 ■ 2021

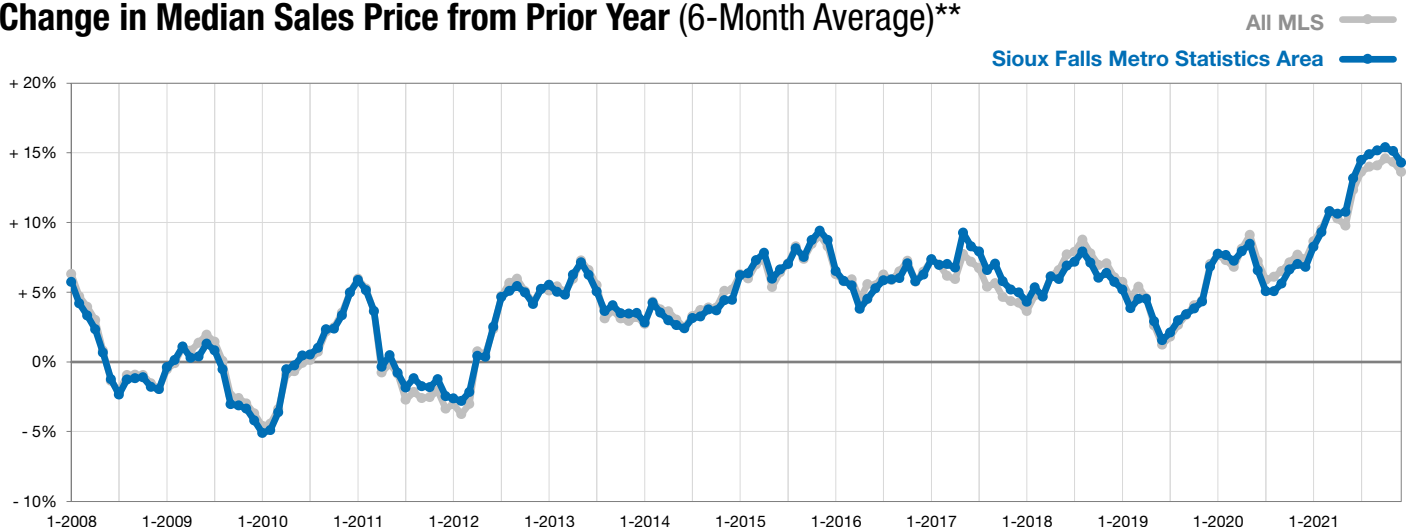


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.