

# Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**- 20.0%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

**+ 2.8%**

Change in  
Median Sales Price

### December

### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	5	4	- 20.0%	177	166	- 6.2%
Closed Sales	18	6	- 66.7%	151	133	- 11.9%
Median Sales Price*	\$270,000	\$277,450	+ 2.8%	\$250,000	\$286,400	+ 14.6%
Average Sales Price*	\$292,331	\$303,900	+ 4.0%	\$274,378	\$326,082	+ 18.8%
Percent of Original List Price Received*	100.4%	101.9%	+ 1.5%	99.8%	101.4%	+ 1.6%
Average Days on Market Until Sale	98	43	- 56.7%	98	80	- 17.9%
Inventory of Homes for Sale	30	26	- 13.3%	--	--	--
Months Supply of Inventory	2.4	2.3	- 5.1%	--	--	--

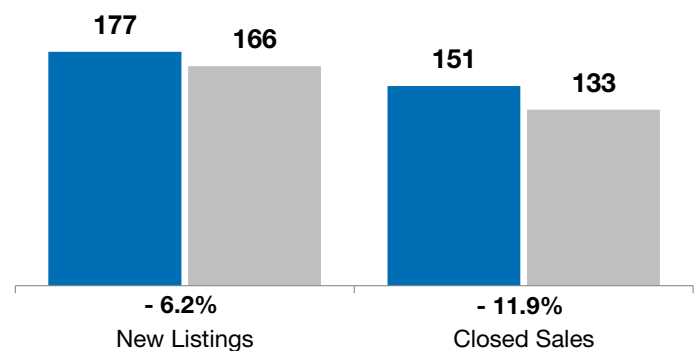
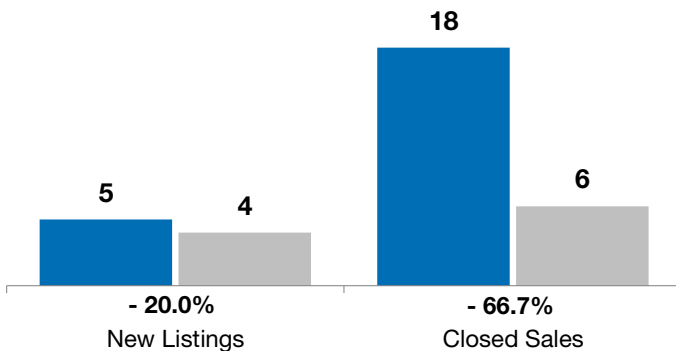
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

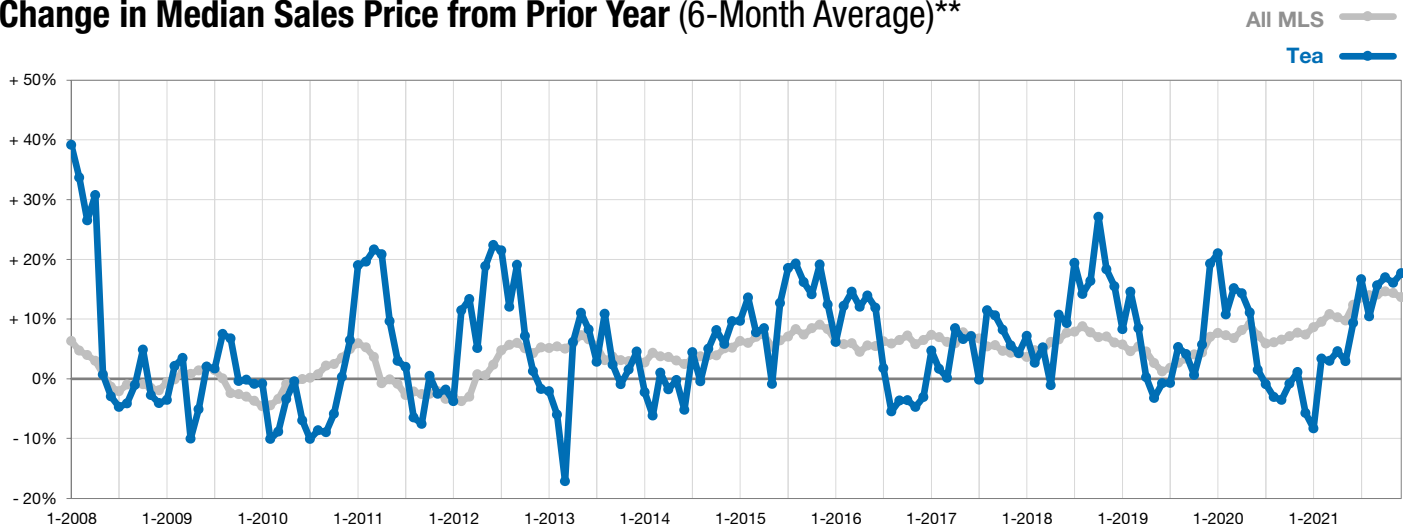
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.