

# Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

**- 100.0%**      **- 50.0%**      **+ 76.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	December			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	2	0	- 100.0%	23	11	- 52.2%
Closed Sales	2	1	- 50.0%	19	12	- 36.8%
Median Sales Price*	\$232,450	<b>\$410,000</b>	+ 76.4%	\$252,500	<b>\$272,450</b>	+ 7.9%
Average Sales Price*	\$232,450	<b>\$410,000</b>	+ 76.4%	\$262,334	<b>\$334,650</b>	+ 27.6%
Percent of Original List Price Received*	99.2%	<b>117.1%</b>	+ 18.1%	99.8%	<b>102.1%</b>	+ 2.3%
Average Days on Market Until Sale	90	<b>50</b>	- 44.4%	82	<b>56</b>	- 31.6%
Inventory of Homes for Sale	3	<b>1</b>	- 66.7%	--	--	--
Months Supply of Inventory	1.3	<b>0.6</b>	- 53.8%	--	--	--

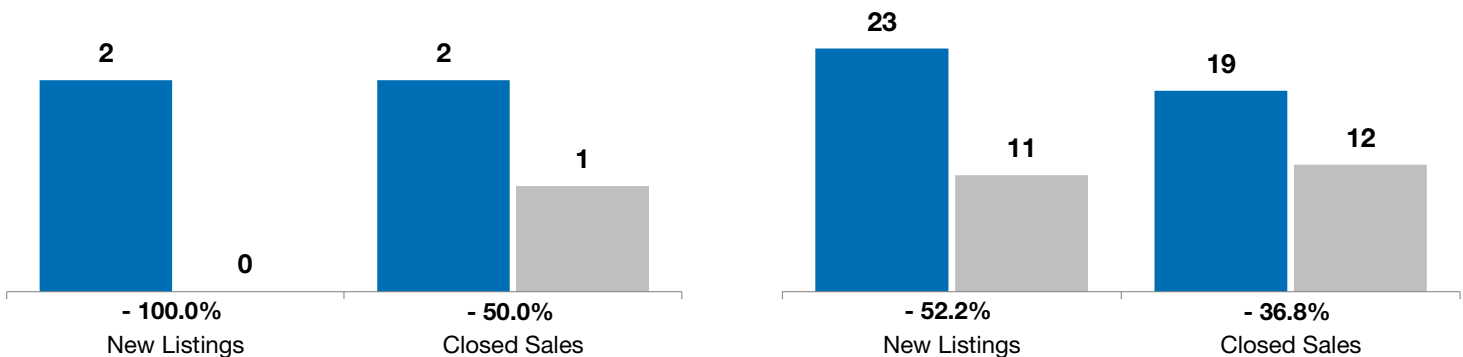
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

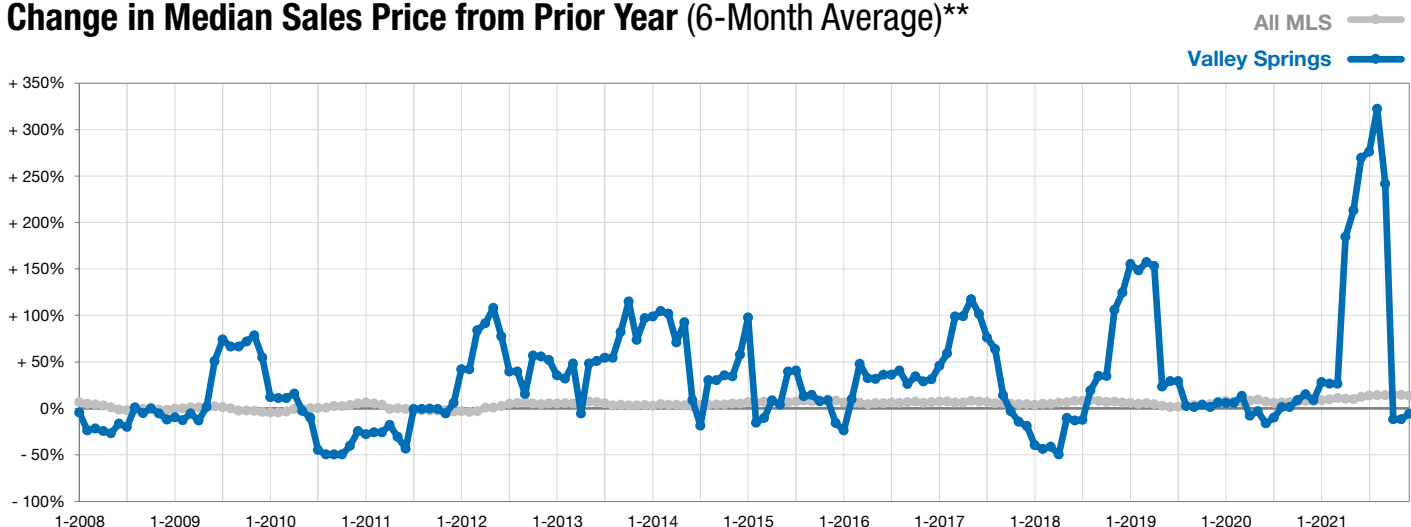
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.