

# Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

**--**                      **0.0%**                      **- 16.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	0	2	--	28	22	- 21.4%
Closed Sales	2	2	0.0%	24	21	- 12.5%
Median Sales Price*	\$380,000	<b>\$317,500</b>	- 16.4%	\$199,950	<b>\$220,000</b>	+ 10.0%
Average Sales Price*	\$380,000	<b>\$317,500</b>	- 16.4%	\$200,006	<b>\$270,657</b>	+ 35.3%
Percent of Original List Price Received*	87.0%	<b>105.5%</b>	+ 21.4%	98.1%	<b>99.8%</b>	+ 1.7%
Average Days on Market Until Sale	93	<b>48</b>	- 48.6%	68	<b>57</b>	- 16.4%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	1.5	1.0	- 30.2%	--	--	--

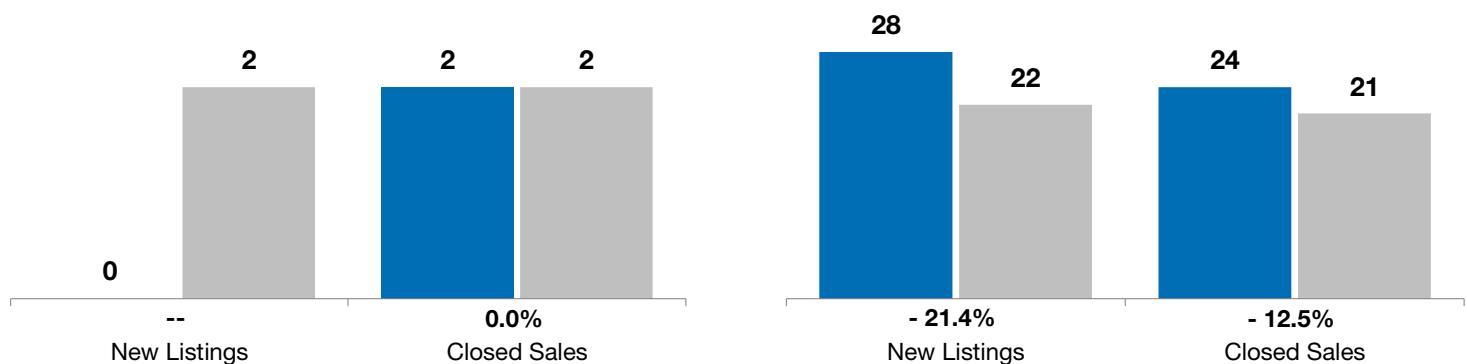
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

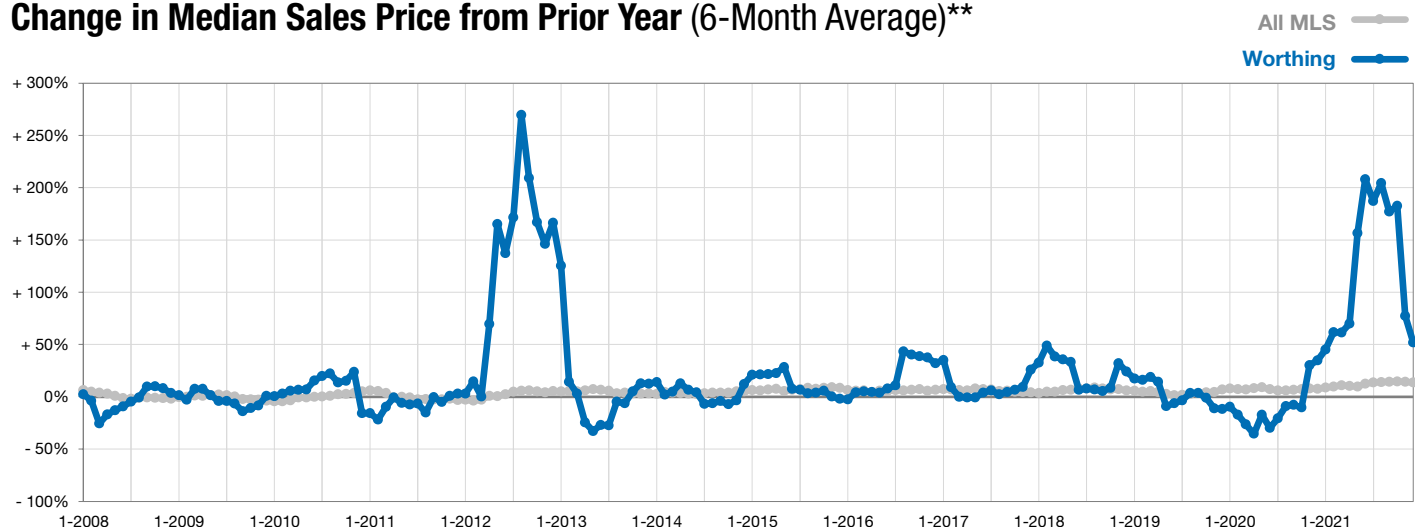
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.