

Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 40.0% **- 33.3%** **- 12.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	5	3	- 40.0%	5	3	- 40.0%
Closed Sales	3	2	- 33.3%	3	2	- 33.3%
Median Sales Price*	\$329,000	\$286,500	- 12.9%	\$329,000	\$286,500	- 12.9%
Average Sales Price*	\$357,667	\$286,500	- 19.9%	\$357,667	\$286,500	- 19.9%
Percent of Original List Price Received*	94.5%	91.4%	- 3.2%	94.5%	91.4%	- 3.2%
Average Days on Market Until Sale	107	57	- 46.9%	107	57	- 46.9%
Inventory of Homes for Sale	17	6	- 64.7%	--	--	--
Months Supply of Inventory	4.1	1.4	- 65.3%	--	--	--

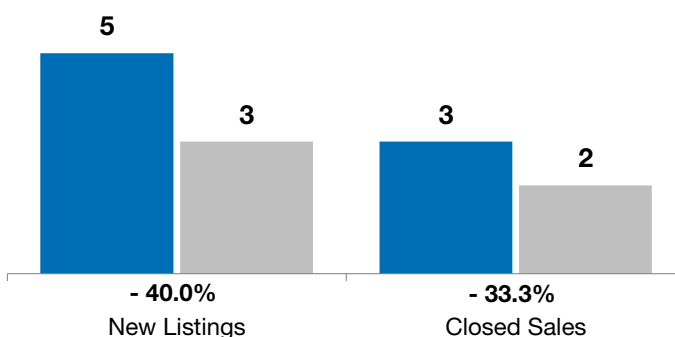
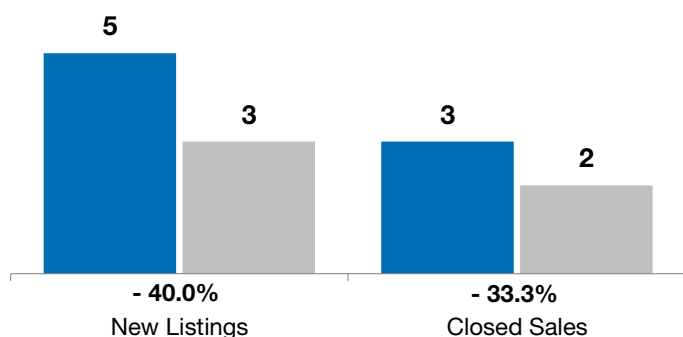
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

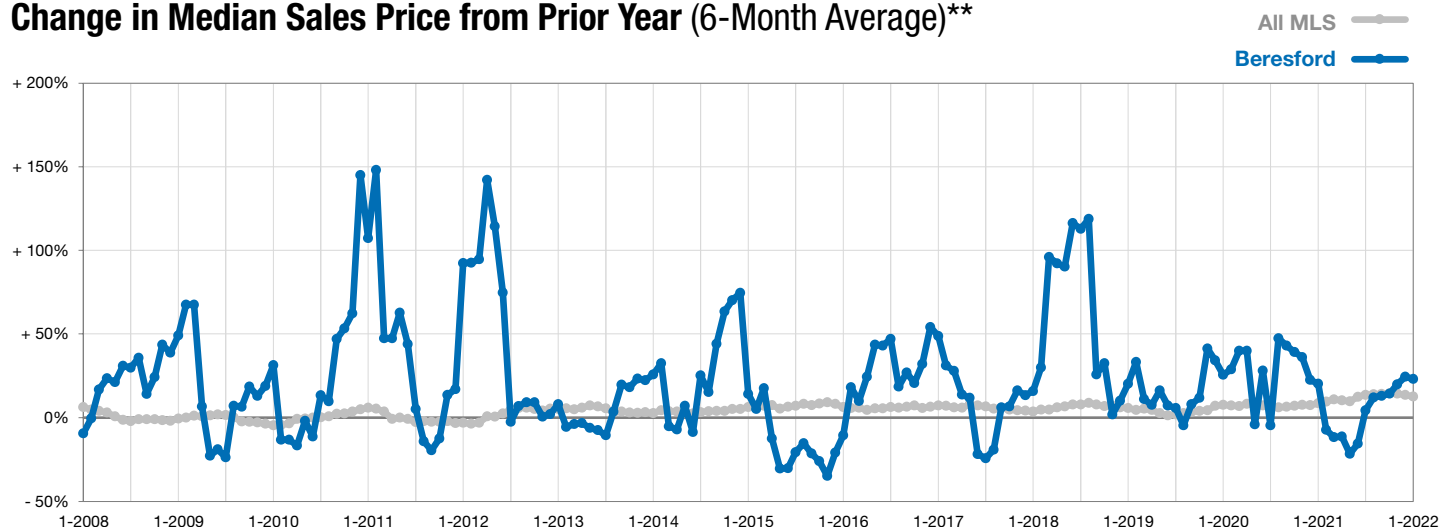
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.