

Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 38.5%

0.0%

+ 36.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	13	18	+ 38.5%	13	18	+ 38.5%
Closed Sales	7	7	0.0%	7	7	0.0%
Median Sales Price*	\$241,000	\$330,000	+ 36.9%	\$241,000	\$330,000	+ 36.9%
Average Sales Price*	\$263,429	\$380,309	+ 44.4%	\$263,429	\$380,309	+ 44.4%
Percent of Original List Price Received*	97.4%	103.8%	+ 6.5%	97.4%	103.8%	+ 6.5%
Average Days on Market Until Sale	67	101	+ 51.3%	67	101	+ 51.3%
Inventory of Homes for Sale	36	25	- 30.6%	--	--	--
Months Supply of Inventory	1.9	1.4	- 27.7%	--	--	--

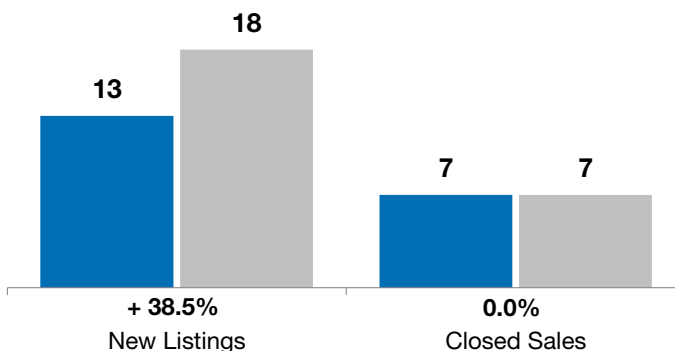
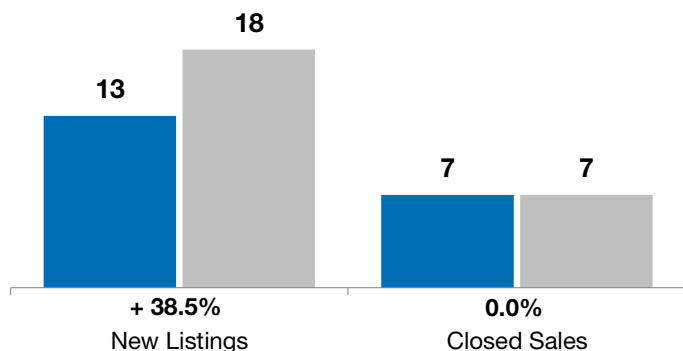
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

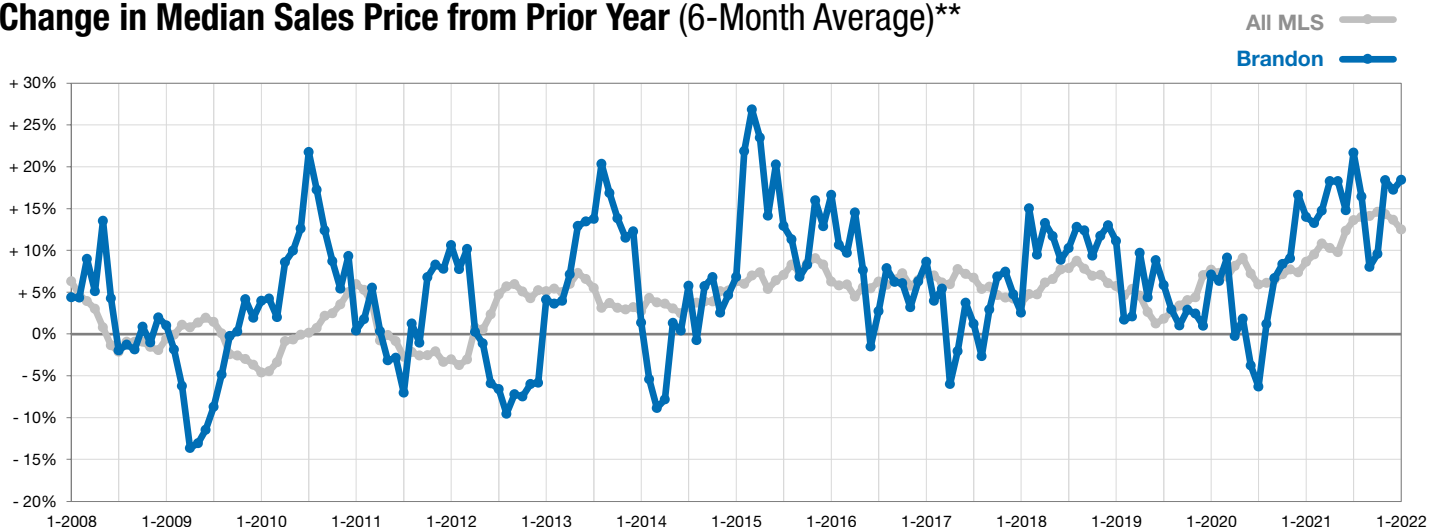
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.