

Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 166.7% **- 52.9%** **+ 86.4%**

Change in
New Listings

Change in
Closed Sales

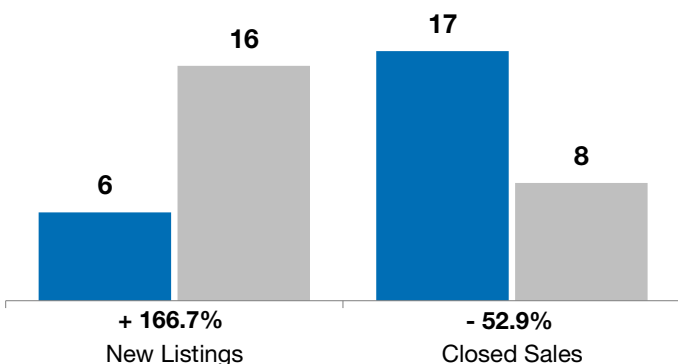
Change in
Median Sales Price

	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	16	+ 166.7%	6	16	+ 166.7%
Closed Sales	17	8	- 52.9%	17	8	- 52.9%
Median Sales Price*	\$237,000	\$441,650	+ 86.4%	\$237,000	\$441,650	+ 86.4%
Average Sales Price*	\$265,073	\$443,413	+ 67.3%	\$265,073	\$443,413	+ 67.3%
Percent of Original List Price Received*	99.9%	101.8%	+ 1.9%	99.9%	101.8%	+ 1.9%
Average Days on Market Until Sale	87	102	+ 17.7%	87	102	+ 17.7%
Inventory of Homes for Sale	30	26	- 13.3%	--	--	--
Months Supply of Inventory	1.4	1.5	+ 3.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

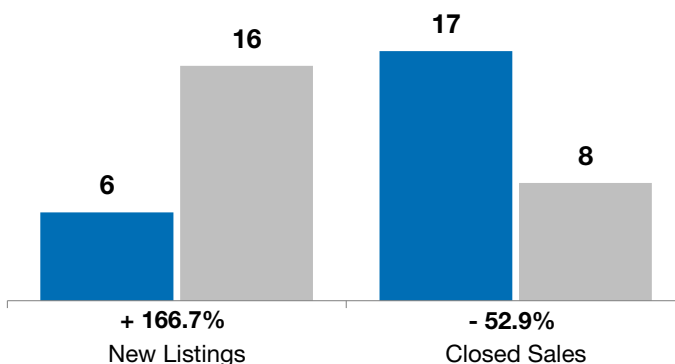
January

■ 2021 ■ 2022

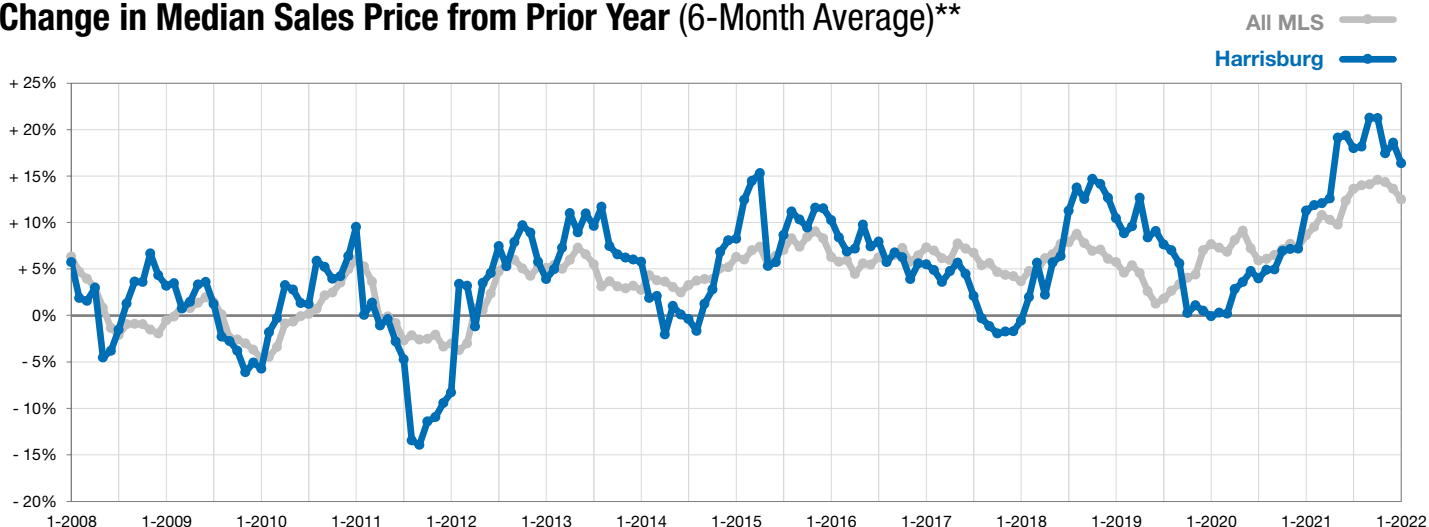


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.