

# Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 25.0%**      **+ 100.0%**      **- 31.5%**

Change in  
New Listings

Change in  
Closed Sales

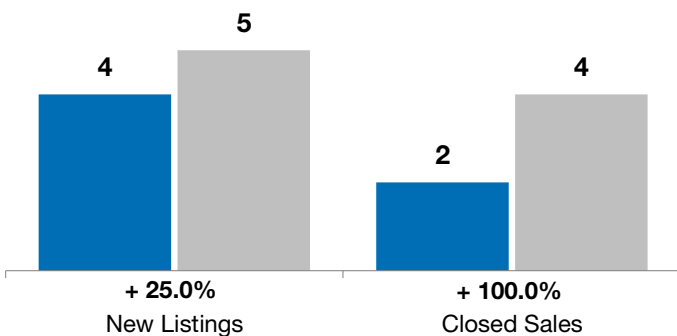
Change in  
Median Sales Price

	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	5	+ 25.0%	4	5	+ 25.0%
Closed Sales	2	4	+ 100.0%	2	4	+ 100.0%
Median Sales Price*	\$299,500	<b>\$205,250</b>	- 31.5%	\$299,500	<b>\$205,250</b>	- 31.5%
Average Sales Price*	\$299,500	<b>\$176,125</b>	- 41.2%	\$299,500	<b>\$176,125</b>	- 41.2%
Percent of Original List Price Received*	94.0%	<b>98.8%</b>	+ 5.1%	94.0%	<b>98.8%</b>	+ 5.1%
Average Days on Market Until Sale	90	<b>59</b>	- 35.0%	90	<b>59</b>	- 35.0%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	2.0	<b>1.5</b>	- 24.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

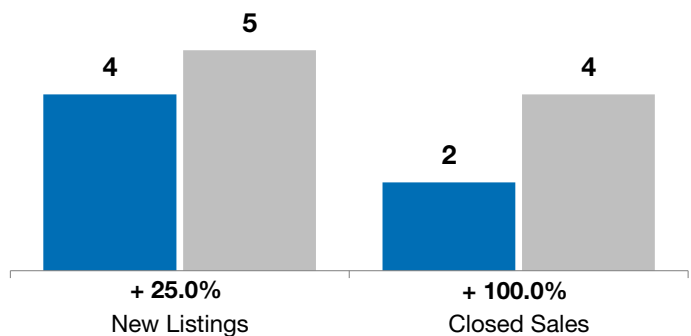
### January

■ 2021 ■ 2022

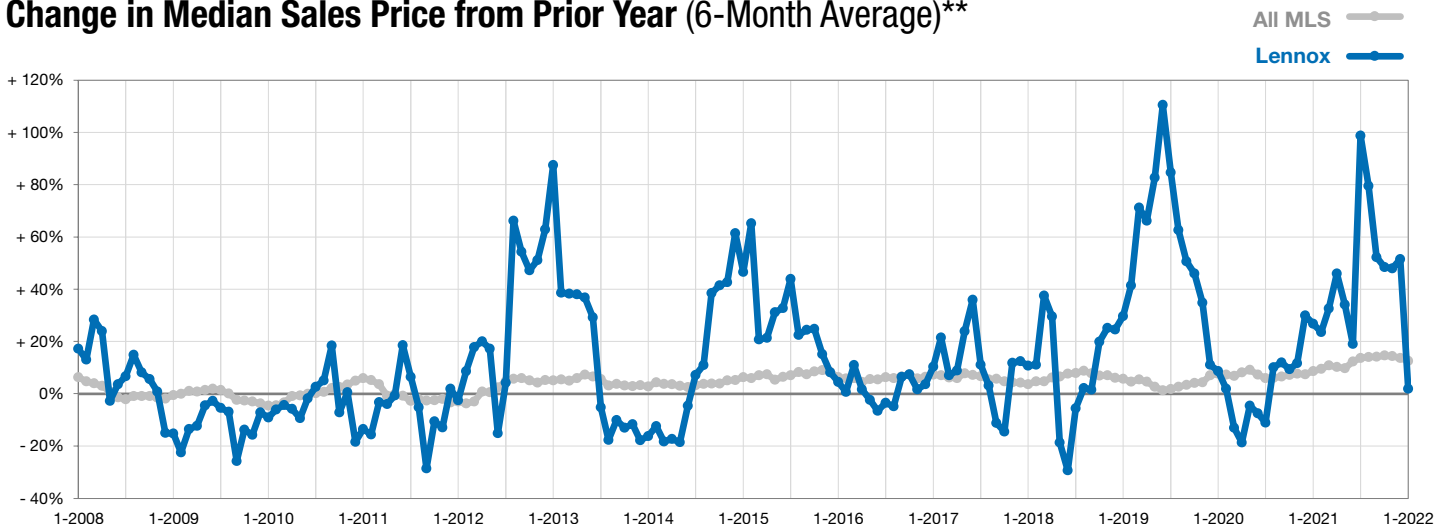


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.