

# Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**- 50.0%**

**+ 33.3%**

**- 0.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	3	- 50.0%	6	3	- 50.0%
Closed Sales	6	8	+ 33.3%	6	8	+ 33.3%
Median Sales Price*	\$167,500	<b>\$165,950</b>	- 0.9%	\$167,500	<b>\$165,950</b>	- 0.9%
Average Sales Price*	\$188,233	<b>\$169,975</b>	- 9.7%	\$188,233	<b>\$169,975</b>	- 9.7%
Percent of Original List Price Received*	97.7%	<b>99.6%</b>	+ 1.9%	97.7%	<b>99.6%</b>	+ 1.9%
Average Days on Market Until Sale	193	<b>102</b>	- 47.0%	193	<b>102</b>	- 47.0%
Inventory of Homes for Sale	33	<b>10</b>	- 69.7%	--	--	--
Months Supply of Inventory	6.2	<b>1.4</b>	- 77.4%	--	--	--

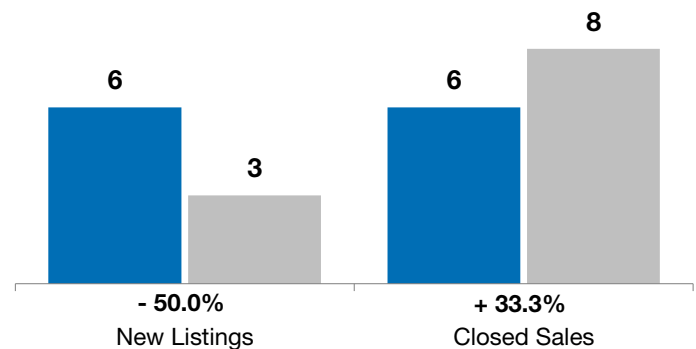
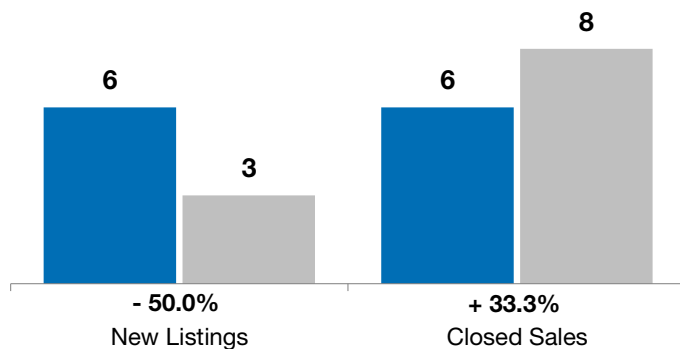
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

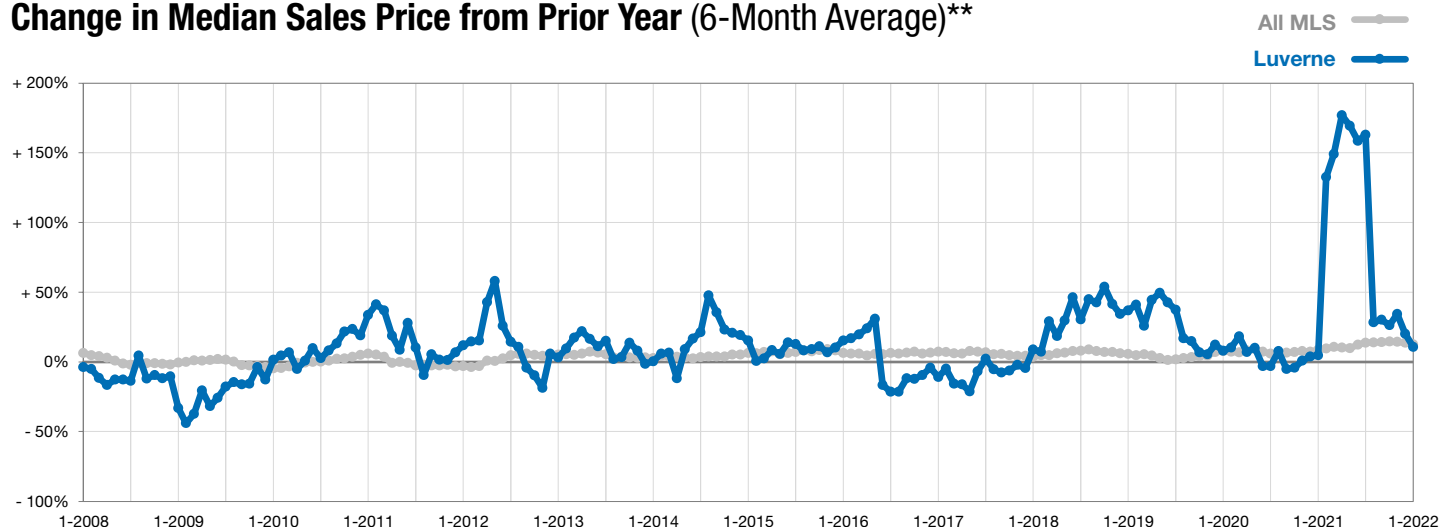
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.