

Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 33.3%

Change in
New Listings

- 42.9%

Change in
Closed Sales

+ 10.3%

Change in
Median Sales Price

Lake County, SD

January

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	4	- 33.3%	6	4	- 33.3%
Closed Sales	7	4	- 42.9%	7	4	- 42.9%
Median Sales Price*	\$145,000	\$160,000	+ 10.3%	\$145,000	\$160,000	+ 10.3%
Average Sales Price*	\$151,057	\$157,625	+ 4.3%	\$151,057	\$157,625	+ 4.3%
Percent of Original List Price Received*	96.0%	94.5%	- 1.6%	96.0%	94.5%	- 1.6%
Average Days on Market Until Sale	124	88	- 29.5%	124	88	- 29.5%
Inventory of Homes for Sale	30	15	- 50.0%	--	--	--
Months Supply of Inventory	3.2	1.5	- 54.1%	--	--	--

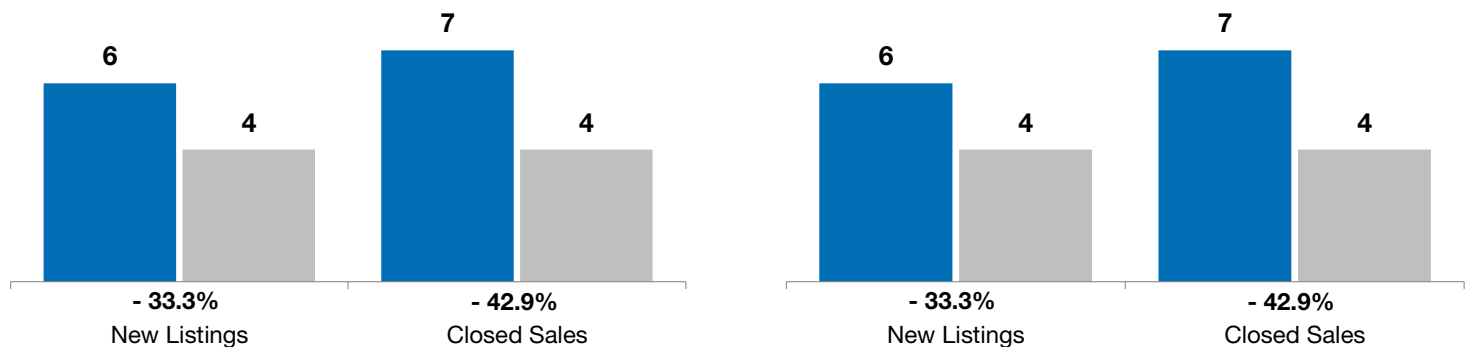
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

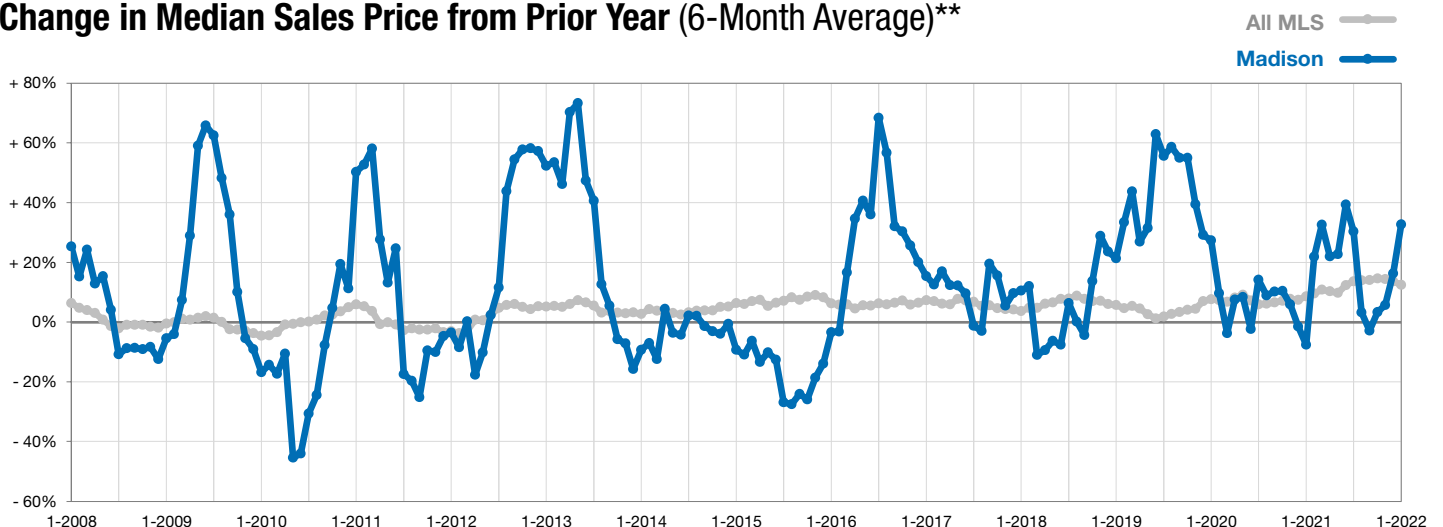
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.