

Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 71.4%

- 23.1%

+ 32.1%

Change in
New Listings

Change in
Closed Sales

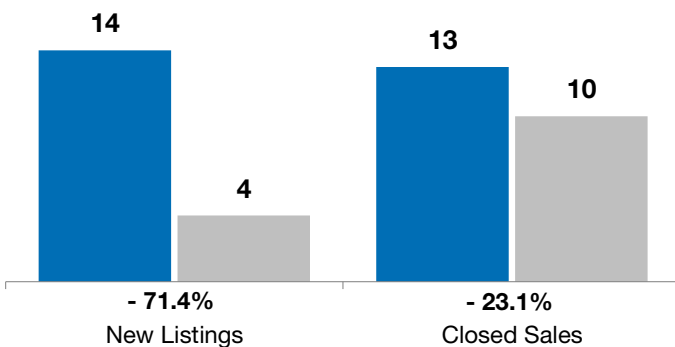
Change in
Median Sales Price

| | January | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2021 | 2022 | + / - | 2021 | 2022 | + / - |
| New Listings | 14 | 4 | - 71.4% | 14 | 4 | - 71.4% |
| Closed Sales | 13 | 10 | - 23.1% | 13 | 10 | - 23.1% |
| Median Sales Price* | \$308,800 | \$407,950 | + 32.1% | \$308,800 | \$407,950 | + 32.1% |
| Average Sales Price* | \$316,960 | \$401,771 | + 26.8% | \$316,960 | \$401,771 | + 26.8% |
| Percent of Original List Price Received* | 101.3% | 99.7% | - 1.6% | 101.3% | 99.7% | - 1.6% |
| Average Days on Market Until Sale | 99 | 126 | + 27.2% | 99 | 126 | + 27.2% |
| Inventory of Homes for Sale | 27 | 21 | - 22.2% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 1.8 | - 9.7% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

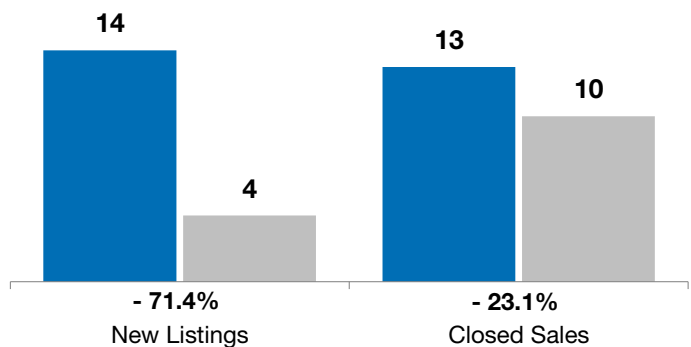
January

■ 2021 ■ 2022

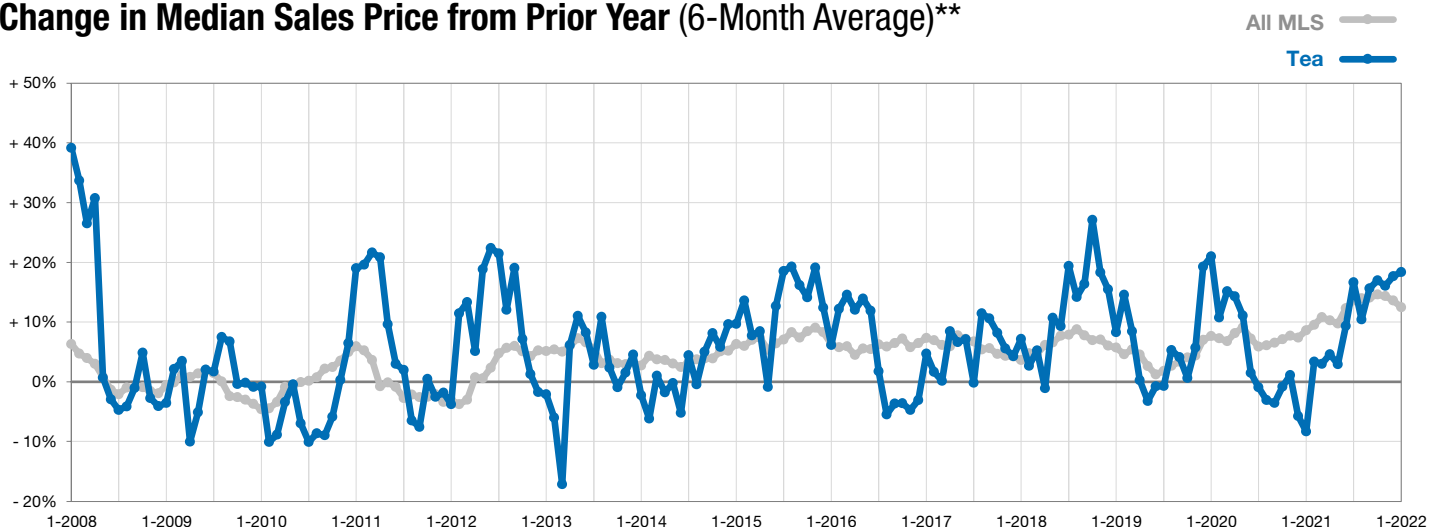


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.