

Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 33.3%

- 66.7%

+ 297.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	3	4	+ 33.3%	8	7	- 12.5%
Closed Sales	3	1	- 66.7%	6	4	- 33.3%
Median Sales Price*	\$129,500	\$515,000	+ 297.7%	\$229,500	\$286,500	+ 24.8%
Average Sales Price*	\$138,167	\$515,000	+ 272.7%	\$247,917	\$279,500	+ 12.7%
Percent of Original List Price Received*	92.3%	85.8%	- 7.0%	93.4%	82.8%	- 11.3%
Average Days on Market Until Sale	85	137	+ 60.5%	96	108	+ 11.9%
Inventory of Homes for Sale	17	6	- 64.7%	--	--	--
Months Supply of Inventory	4.3	1.4	- 66.8%	--	--	--

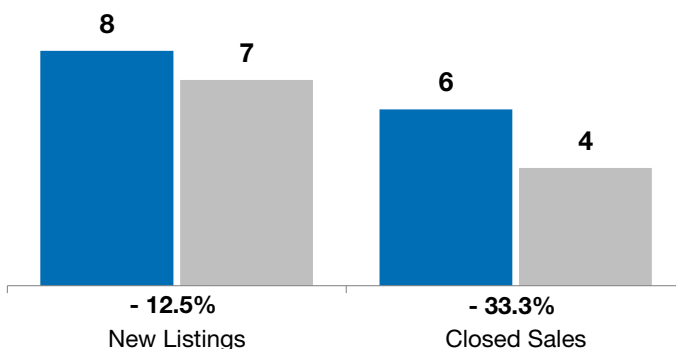
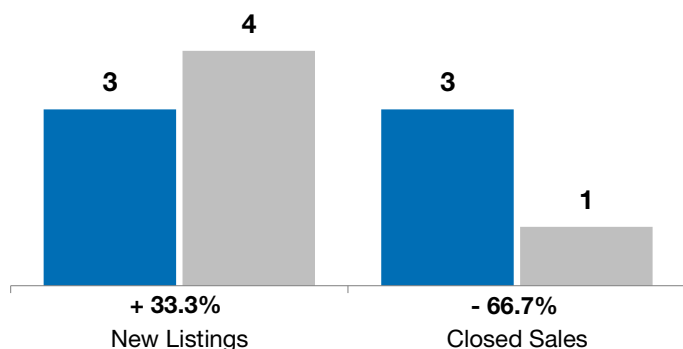
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

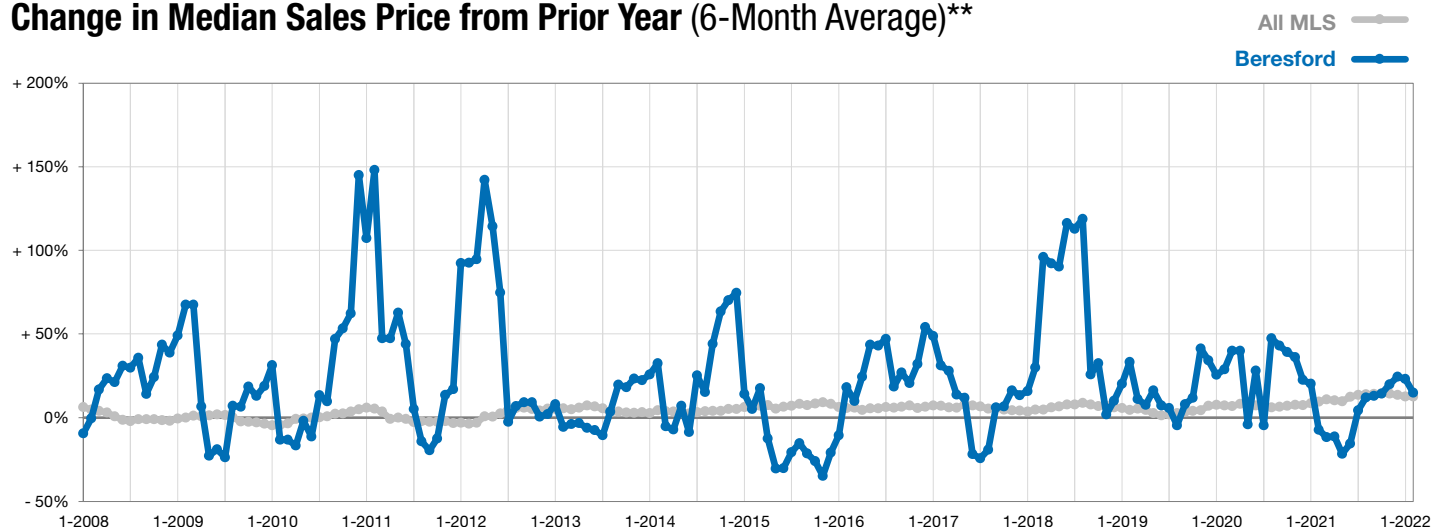
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.