

# Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**- 47.1%**

**+ 7.7%**

**+ 4.6%**

Change in  
New Listings

Change in  
Closed Sales

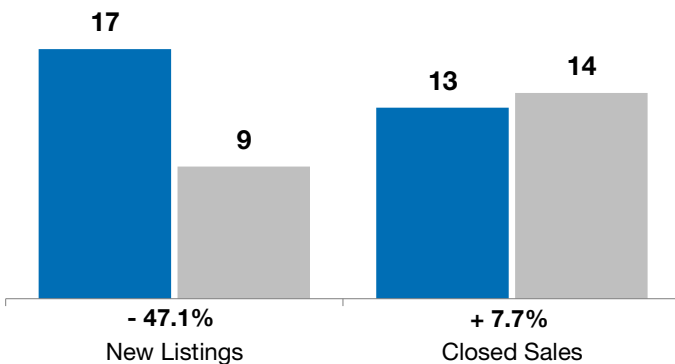
Change in  
Median Sales Price

	February			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	17	9	- 47.1%	30	28	- 6.7%
Closed Sales	13	14	+ 7.7%	20	22	+ 10.0%
Median Sales Price*	\$339,000	\$354,450	+ 4.6%	\$269,950	\$334,500	+ 23.9%
Average Sales Price*	\$351,700	\$400,390	+ 13.8%	\$320,805	\$388,847	+ 21.2%
Percent of Original List Price Received*	100.3%	100.2%	- 0.1%	99.3%	101.3%	+ 2.0%
Average Days on Market Until Sale	81	66	- 18.3%	76	77	+ 1.6%
Inventory of Homes for Sale	37	20	- 45.9%	--	--	--
Months Supply of Inventory	1.9	1.1	- 42.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

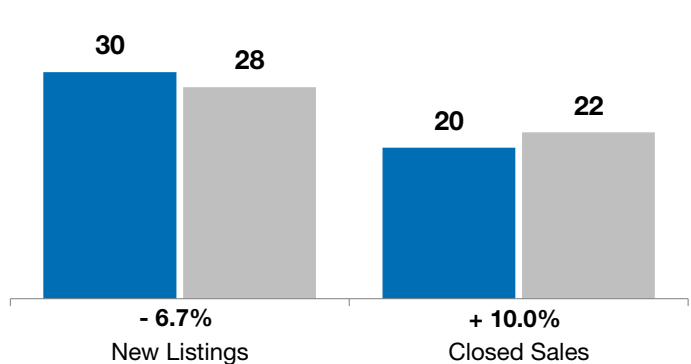
### February

■ 2021 ■ 2022

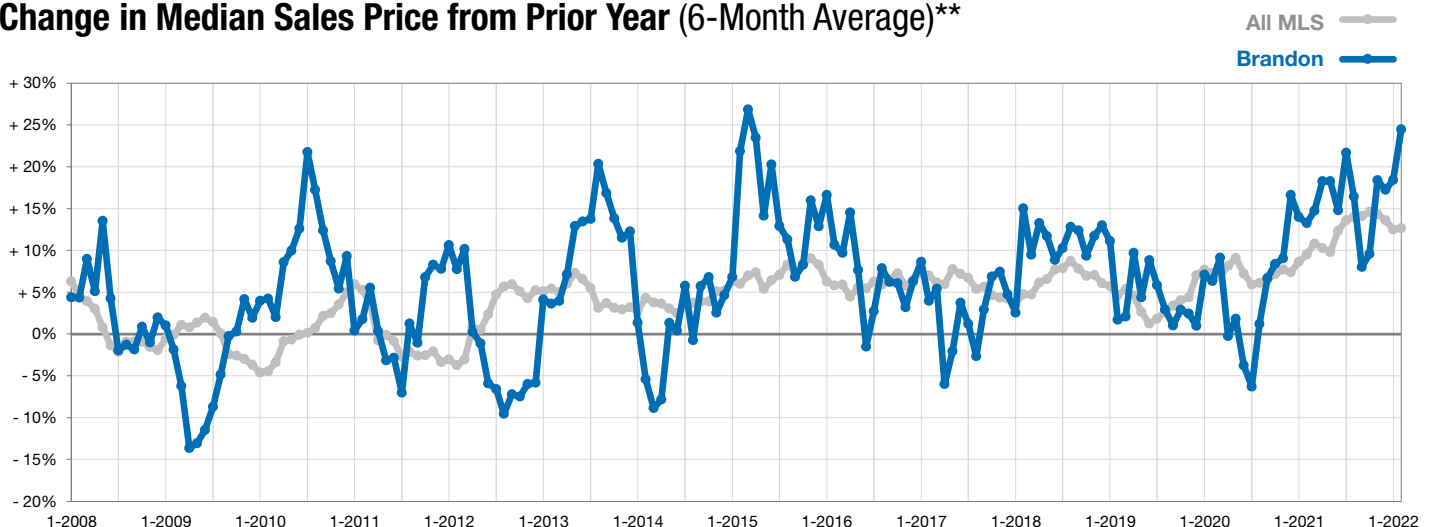


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.