

# Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 33.3%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	8	+ 33.3%	9	15	+ 66.7%
Closed Sales	0	4	--	8	7	- 12.5%
Median Sales Price*	\$0	\$205,000	--	\$78,375	\$210,000	+ 167.9%
Average Sales Price*	\$0	\$199,975	--	\$100,931	\$256,271	+ 153.9%
Percent of Original List Price Received*	0.0%	97.5%	--	95.7%	97.8%	+ 2.2%
Average Days on Market Until Sale	0	66	--	68	71	+ 3.8%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	1.8	1.4	- 21.8%	--	--	--

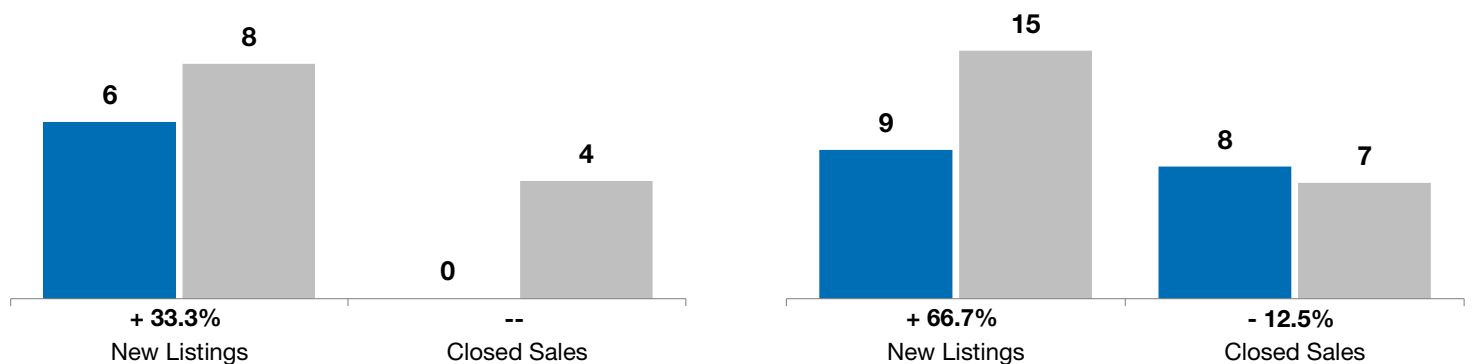
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

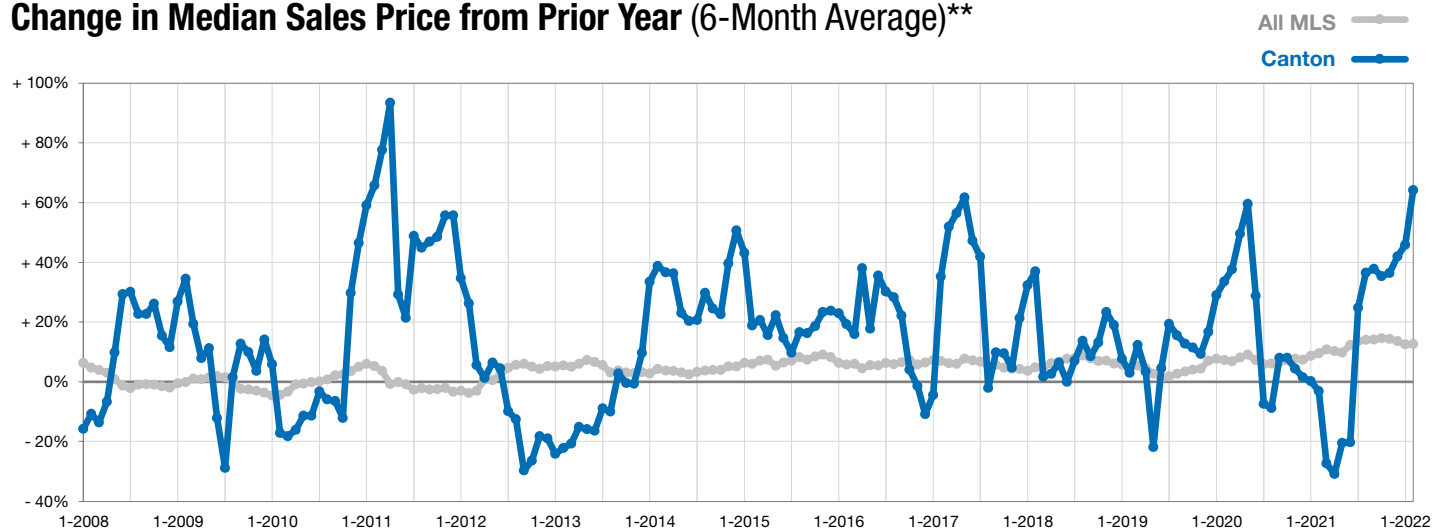
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.