

Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 42.9%

+ 50.0%

- 42.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

February

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	7	4	- 42.9%	9	15	+ 66.7%
Closed Sales	4	6	+ 50.0%	9	8	- 11.1%
Median Sales Price*	\$411,500	\$237,950	- 42.2%	\$182,000	\$237,950	+ 30.7%
Average Sales Price*	\$463,225	\$343,983	- 25.7%	\$326,878	\$359,550	+ 10.0%
Percent of Original List Price Received*	101.0%	98.6%	- 2.4%	103.8%	98.8%	- 4.9%
Average Days on Market Until Sale	168	52	- 69.1%	195	58	- 70.4%
Inventory of Homes for Sale	10	14	+ 40.0%	--	--	--
Months Supply of Inventory	1.8	2.6	+ 42.2%	--	--	--

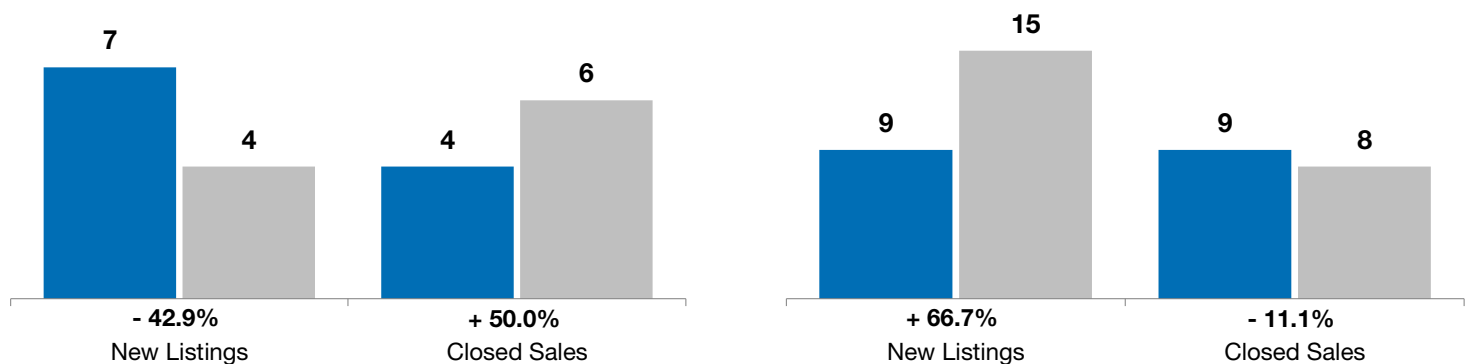
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

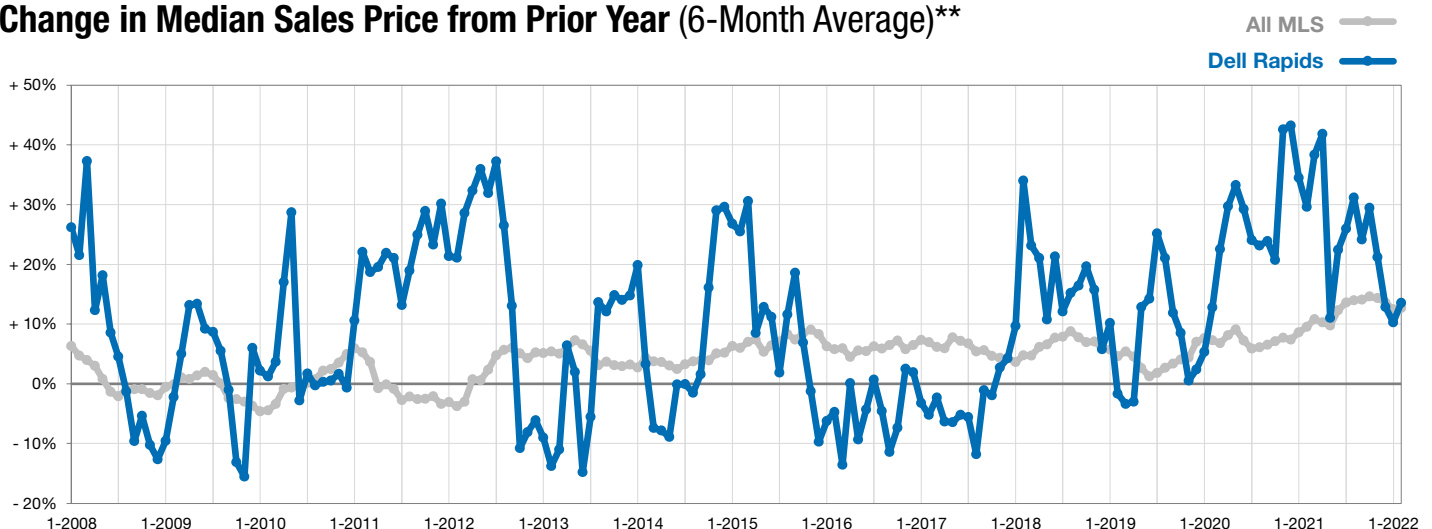
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.