

Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 20.0% **- 20.0%** **+ 39.8%**

Change in
New Listings

Change in
Closed Sales

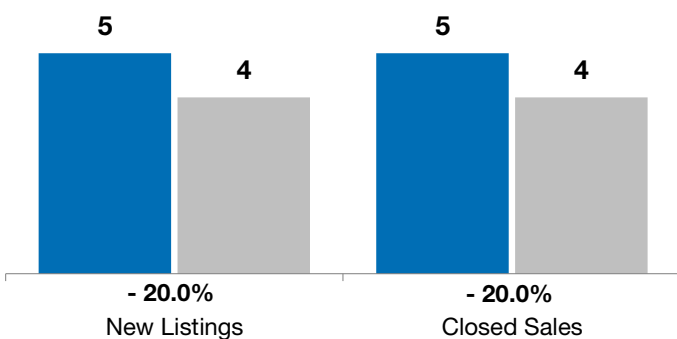
Change in
Median Sales Price

	February			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	5	4	- 20.0%	7	6	- 14.3%
Closed Sales	5	4	- 20.0%	7	7	0.0%
Median Sales Price*	\$238,000	\$332,626	+ 39.8%	\$238,000	\$288,000	+ 21.0%
Average Sales Price*	\$266,000	\$328,313	+ 23.4%	\$298,320	\$296,736	- 0.5%
Percent of Original List Price Received*	101.2%	98.8%	- 2.3%	102.4%	99.7%	- 2.6%
Average Days on Market Until Sale	70	81	+ 15.4%	86	67	- 21.5%
Inventory of Homes for Sale	12	7	- 41.7%	--	--	--
Months Supply of Inventory	1.9	1.5	- 22.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

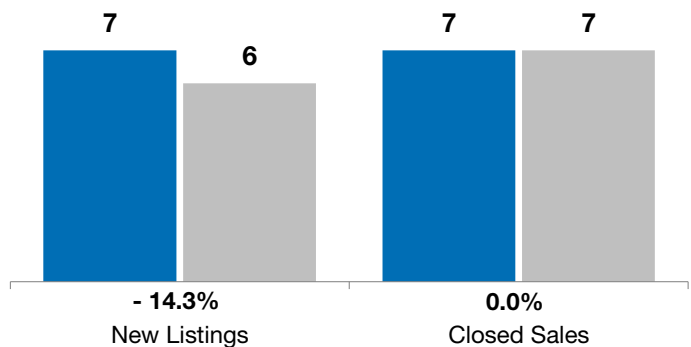
February

■ 2021 ■ 2022

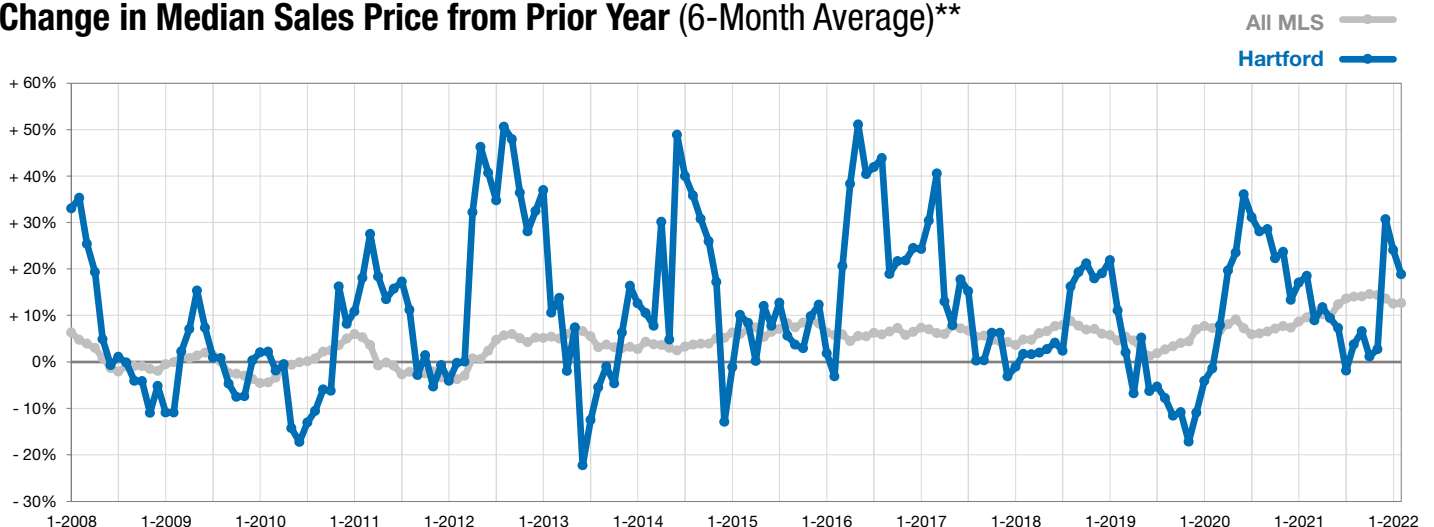


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.