

Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

0.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 43.4%

Change in
Median Sales Price

February

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	3	3	0.0%	7	8	+ 14.3%
Closed Sales	2	1	- 50.0%	4	5	+ 25.0%
Median Sales Price*	\$158,900	\$90,000	- 43.4%	\$168,950	\$188,000	+ 11.3%
Average Sales Price*	\$158,900	\$90,000	- 43.4%	\$229,200	\$158,900	- 30.7%
Percent of Original List Price Received*	99.6%	100.0%	+ 0.4%	96.8%	99.0%	+ 2.3%
Average Days on Market Until Sale	55	41	- 24.8%	72	55	- 23.9%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	1.9	1.7	- 12.5%	--	--	--

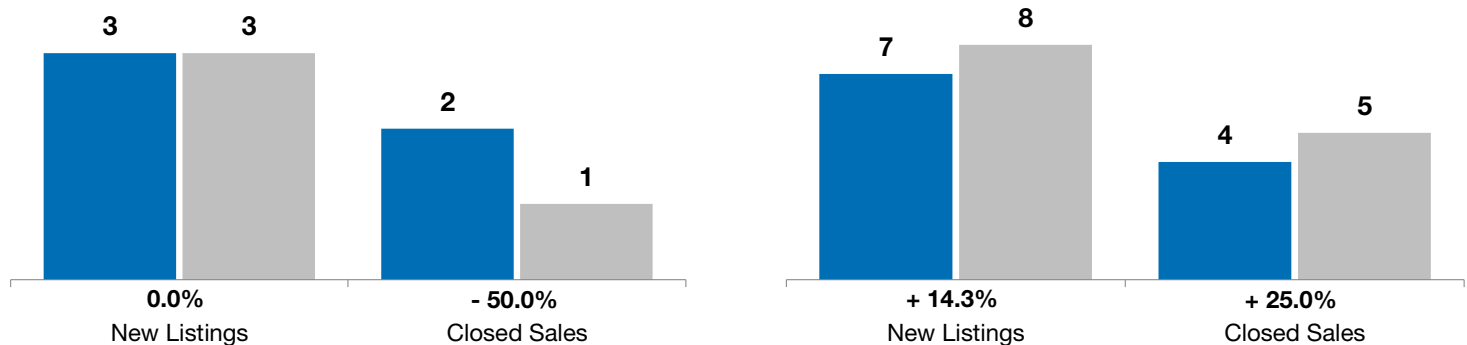
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

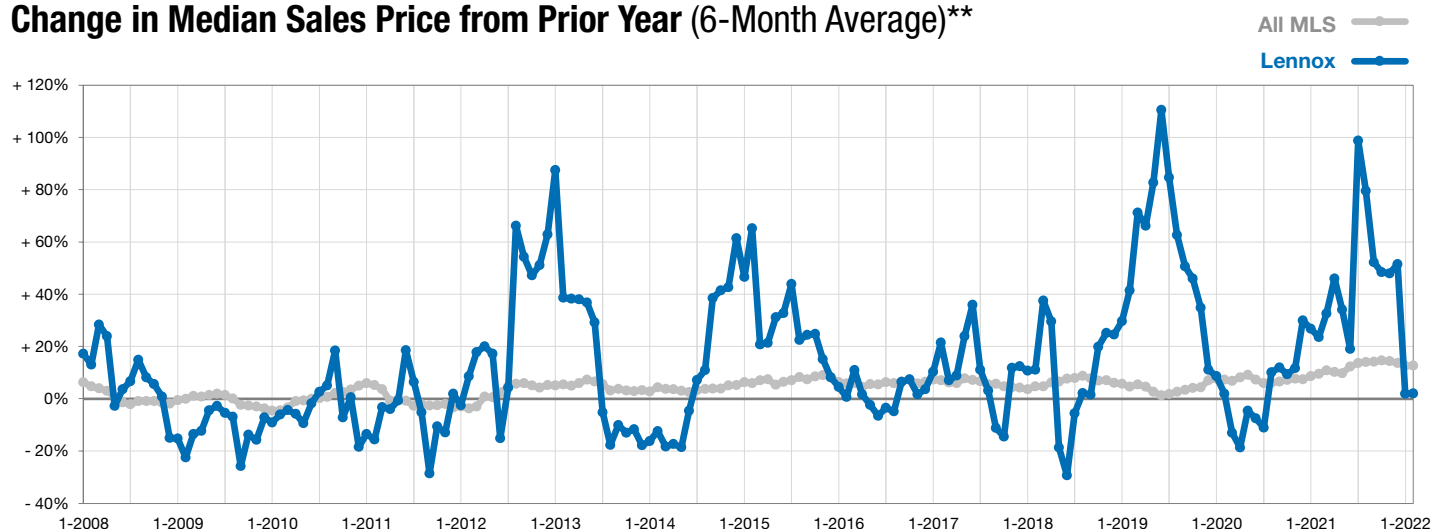
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.