

Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 40.0%

0.0%

+ 68.2%

Change in
New Listings

Change in
Closed Sales

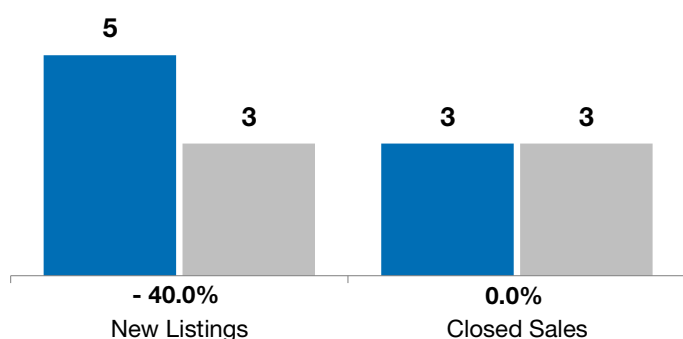
Change in
Median Sales Price

	February			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	5	3	- 40.0%	11	6	- 45.5%
Closed Sales	3	3	0.0%	9	11	+ 22.2%
Median Sales Price*	\$129,000	\$217,000	+ 68.2%	\$155,000	\$199,000	+ 28.4%
Average Sales Price*	\$139,000	\$240,333	+ 72.9%	\$171,822	\$189,164	+ 10.1%
Percent of Original List Price Received*	101.1%	99.1%	- 2.0%	98.9%	99.5%	+ 0.6%
Average Days on Market Until Sale	108	81	- 25.0%	165	97	- 41.4%
Inventory of Homes for Sale	36	9	- 75.0%	--	--	--
Months Supply of Inventory	7.0	1.2	- 82.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

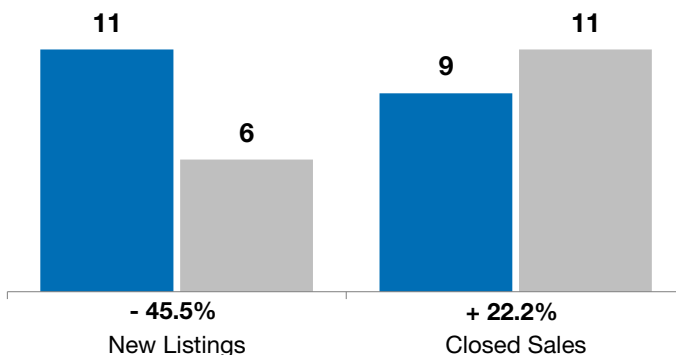
February

■ 2021 ■ 2022

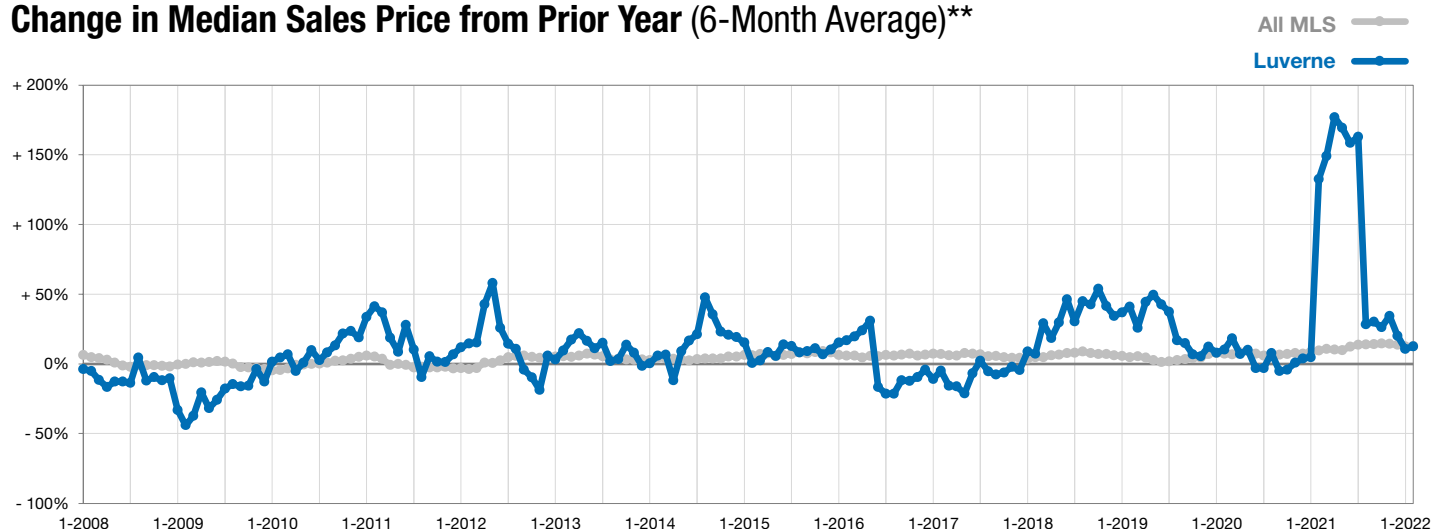


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.