

Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 31.3%

Change in
New Listings

- 16.7%

Change in
Closed Sales

+ 90.1%

Change in
Median Sales Price

February

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	16	11	- 31.3%	30	16	- 46.7%
Closed Sales	6	5	- 16.7%	19	15	- 21.1%
Median Sales Price*	\$252,500	\$480,000	+ 90.1%	\$279,000	\$430,000	+ 54.1%
Average Sales Price*	\$263,403	\$450,600	+ 71.1%	\$300,048	\$418,048	+ 39.3%
Percent of Original List Price Received*	101.5%	100.5%	- 1.0%	101.4%	100.0%	- 1.4%
Average Days on Market Until Sale	102	154	+ 51.6%	100	135	+ 35.5%
Inventory of Homes for Sale	34	26	- 23.5%	--	--	--
Months Supply of Inventory	2.5	2.3	- 9.6%	--	--	--

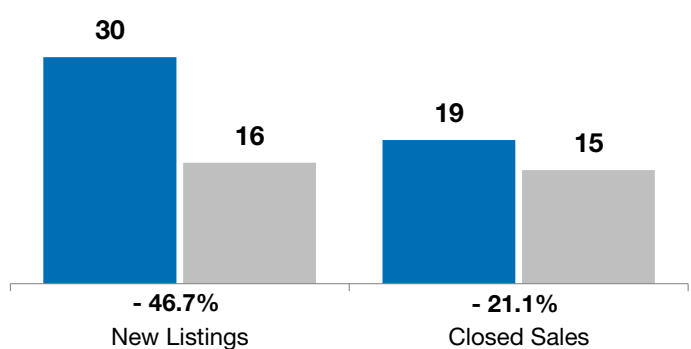
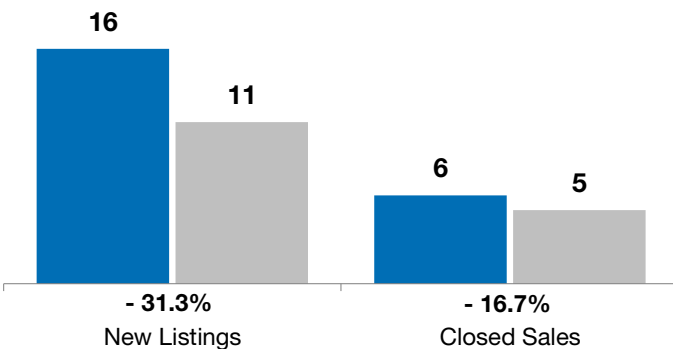
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

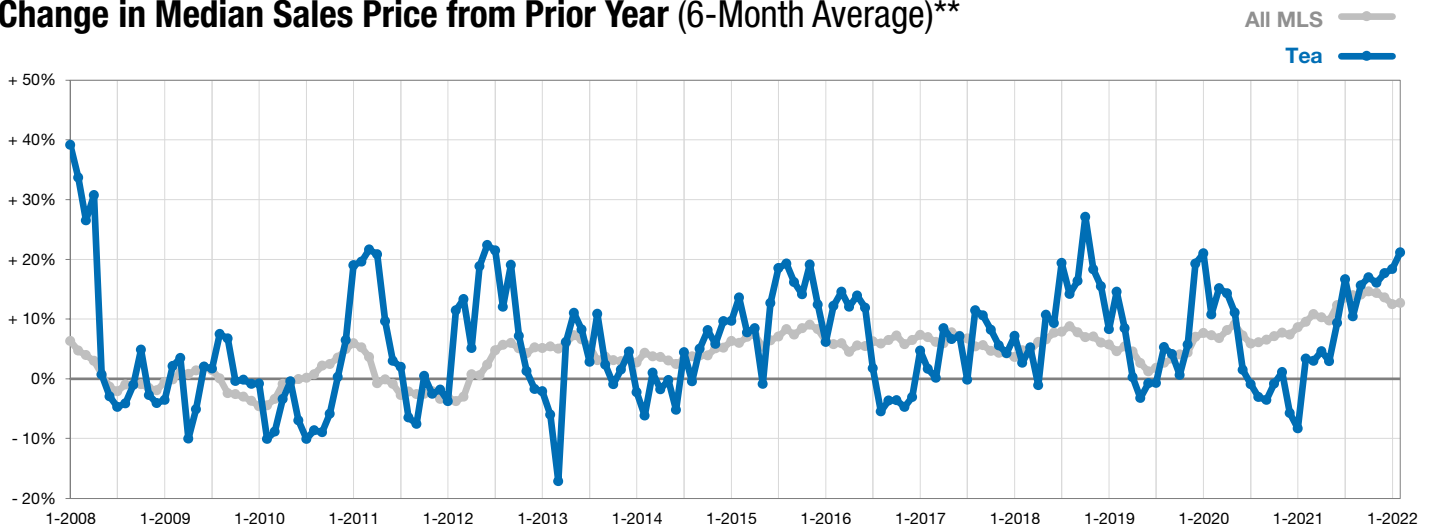
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.