Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

- 100.0%

0.0%

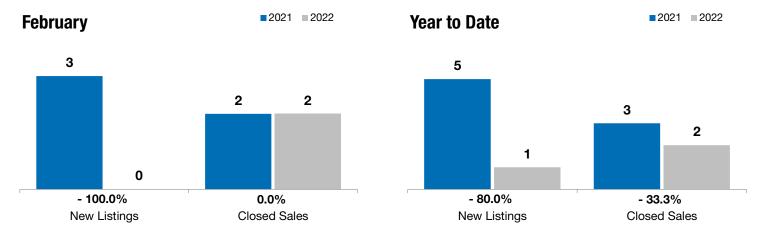
+ 26.5%

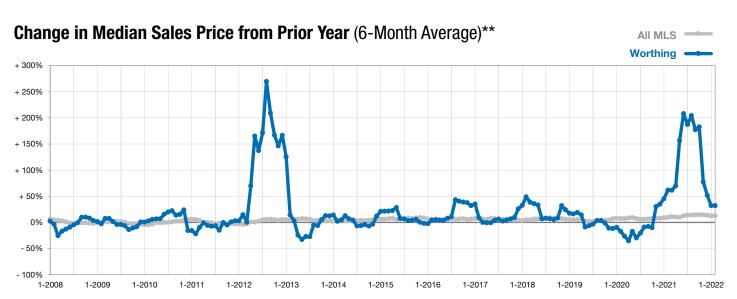
Change in New Listings Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	February			Year to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	3	0	- 100.0%	5	1	- 80.0%
Closed Sales	2	2	0.0%	3	2	- 33.3%
Median Sales Price*	\$215,500	\$272,500	+ 26.5%	\$206,000	\$272,500	+ 32.3%
Average Sales Price*	\$215,500	\$272,500	+ 26.5%	\$212,333	\$272,500	+ 28.3%
Percent of Original List Price Received*	82.1%	103.4%	+ 26.0%	86.7%	103.4%	+ 19.3%
Average Days on Market Until Sale	58	39	- 32.2%	63	39	- 37.8%
Inventory of Homes for Sale	5	0	- 100.0%			
Months Supply of Inventory	2.0	0.0	- 100.0%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.