

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 66.7%

0.0%

+ 234.5%

Change in
New Listings

Change in
Closed Sales

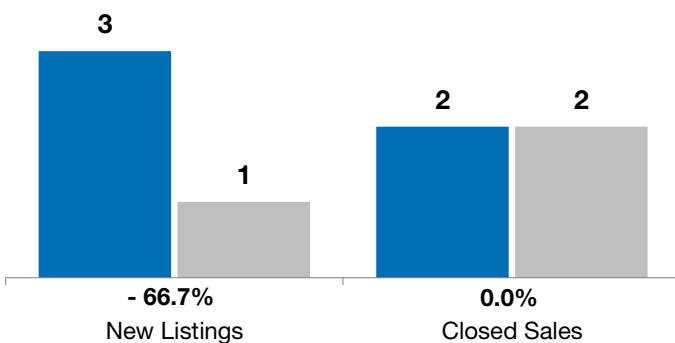
Change in
Median Sales Price

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	3	1	- 66.7%	5	4	- 20.0%
Closed Sales	2	2	0.0%	3	5	+ 66.7%
Median Sales Price*	\$217,500	\$727,500	+ 234.5%	\$220,000	\$480,000	+ 118.2%
Average Sales Price*	\$217,500	\$727,500	+ 234.5%	\$225,600	\$481,280	+ 113.3%
Percent of Original List Price Received*	92.0%	95.7%	+ 4.0%	94.4%	100.9%	+ 6.9%
Average Days on Market Until Sale	78	173	+ 121.8%	105	101	- 3.7%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	1.8	1.3	- 27.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

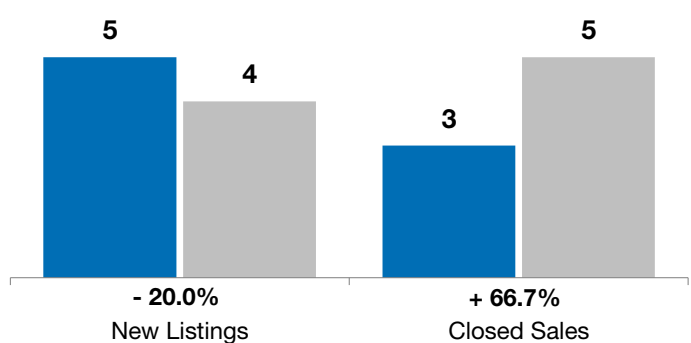
March

■ 2021 ■ 2022



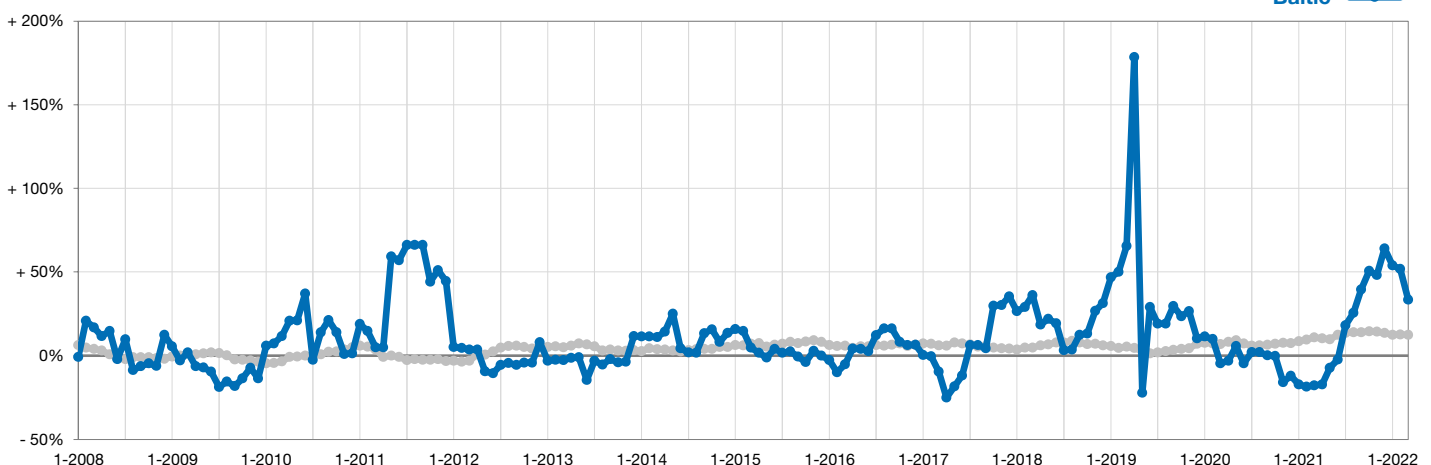
Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Baltic —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.