

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 6.5%

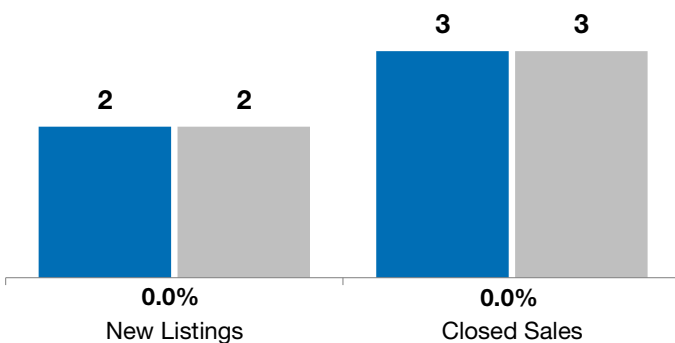
Change in
Median Sales Price

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	2	2	0.0%	10	8	- 20.0%
Closed Sales	3	3	0.0%	9	8	- 11.1%
Median Sales Price*	\$230,000	\$245,000	+ 6.5%	\$230,000	\$250,000	+ 8.7%
Average Sales Price*	\$242,333	\$248,300	+ 2.5%	\$246,056	\$248,613	+ 1.0%
Percent of Original List Price Received*	97.4%	102.9%	+ 5.7%	94.7%	91.3%	- 3.7%
Average Days on Market Until Sale	88	63	- 28.1%	93	105	+ 12.2%
Inventory of Homes for Sale	14	4	- 71.4%	--	--	--
Months Supply of Inventory	3.5	1.0	- 72.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

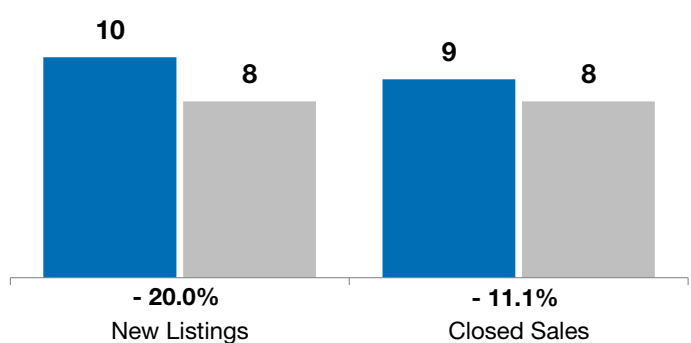
March

■ 2021 ■ 2022

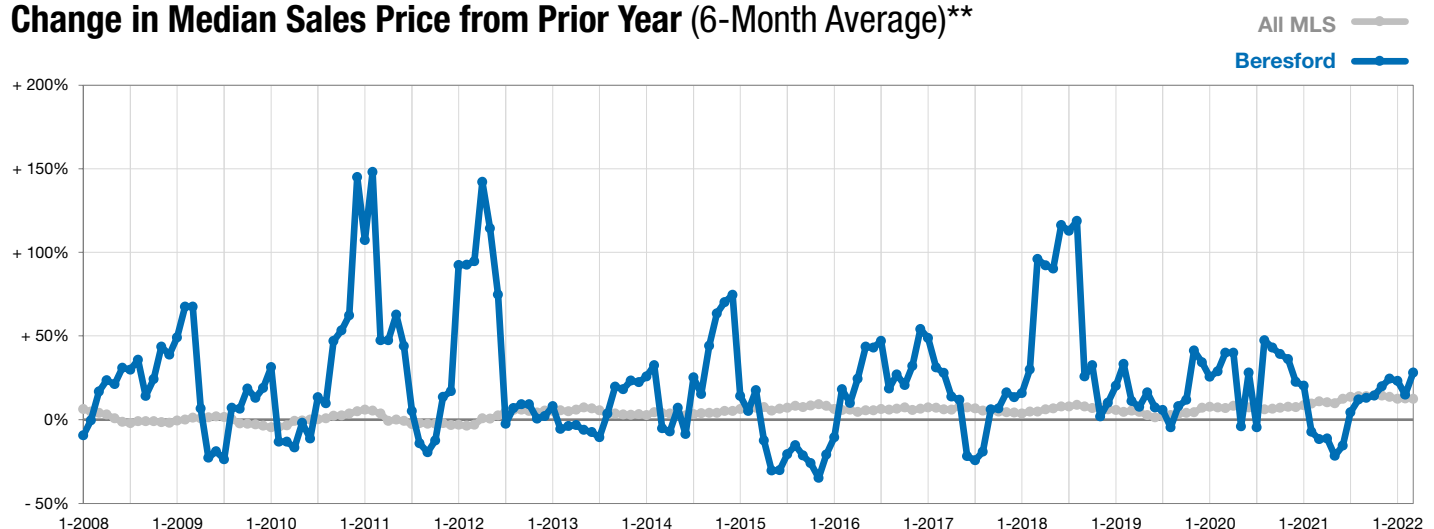


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.