

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 30.4%

Change in
New Listings

- 28.6%

Change in
Closed Sales

+ 37.0%

Change in
Median Sales Price

Minnehaha County, SD

March

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	23	16	- 30.4%	53	46	- 13.2%
Closed Sales	14	10	- 28.6%	34	33	- 2.9%
Median Sales Price*	\$286,450	\$392,500	+ 37.0%	\$283,000	\$339,000	+ 19.8%
Average Sales Price*	\$311,289	\$441,080	+ 41.7%	\$316,887	\$402,437	+ 27.0%
Percent of Original List Price Received*	100.0%	103.6%	+ 3.6%	99.6%	101.9%	+ 2.4%
Average Days on Market Until Sale	77	52	- 32.7%	76	69	- 10.3%
Inventory of Homes for Sale	47	25	- 46.8%	--	--	--
Months Supply of Inventory	2.4	1.4	- 42.4%	--	--	--

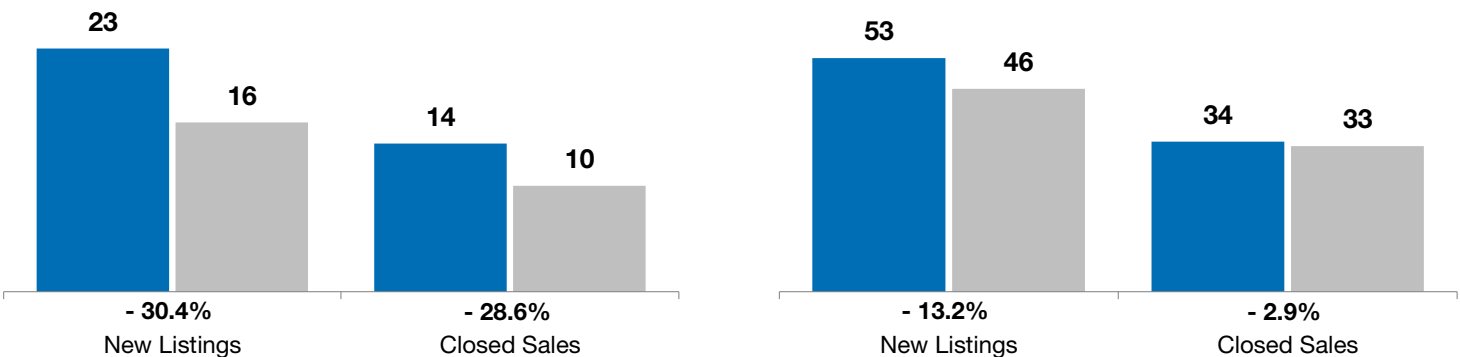
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

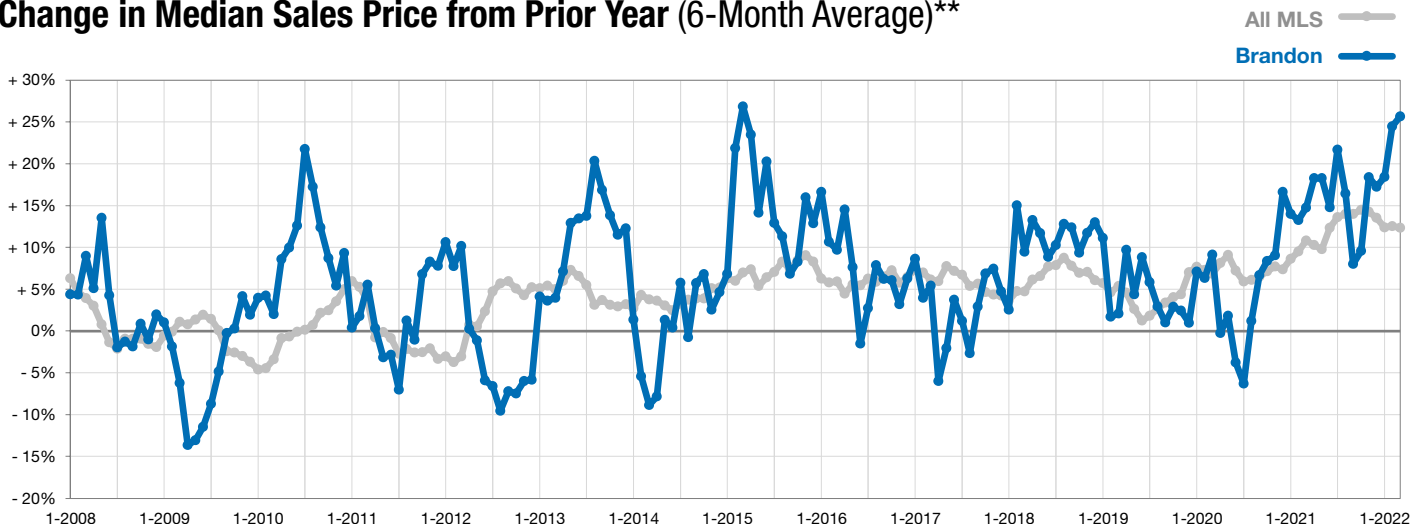
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.