

# Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 50.0%**      **+ 66.7%**      **- 1.7%**

Change in  
New Listings

Change in  
Closed Sales

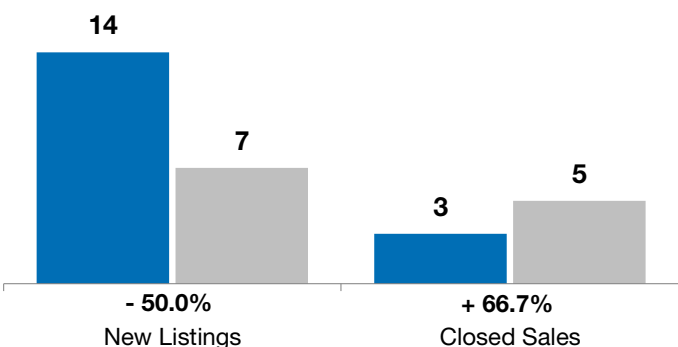
Change in  
Median Sales Price

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	14	7	- 50.0%	23	22	- 4.3%
Closed Sales	3	5	+ 66.7%	11	12	+ 9.1%
Median Sales Price*	\$149,000	<b>\$146,525</b>	- 1.7%	\$124,900	<b>\$180,000</b>	+ 44.1%
Average Sales Price*	\$213,167	<b>\$143,285</b>	- 32.8%	\$131,541	<b>\$209,194</b>	+ 59.0%
Percent of Original List Price Received*	97.2%	<b>102.6%</b>	+ 5.6%	96.1%	<b>99.8%</b>	+ 3.9%
Average Days on Market Until Sale	71	<b>60</b>	- 16.4%	69	<b>66</b>	- 4.2%
Inventory of Homes for Sale	21	<b>13</b>	- 38.1%	--	--	--
Months Supply of Inventory	3.3	<b>1.8</b>	- 45.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

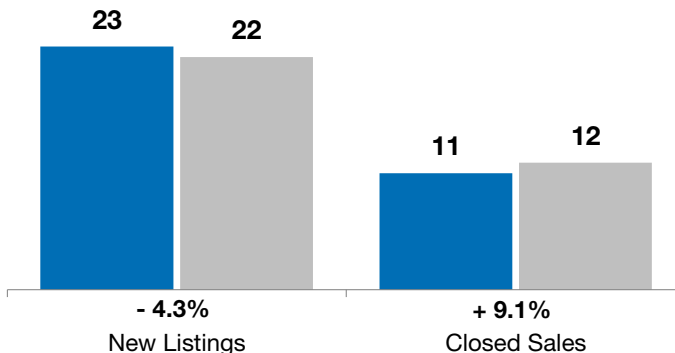
### March

■ 2021 ■ 2022



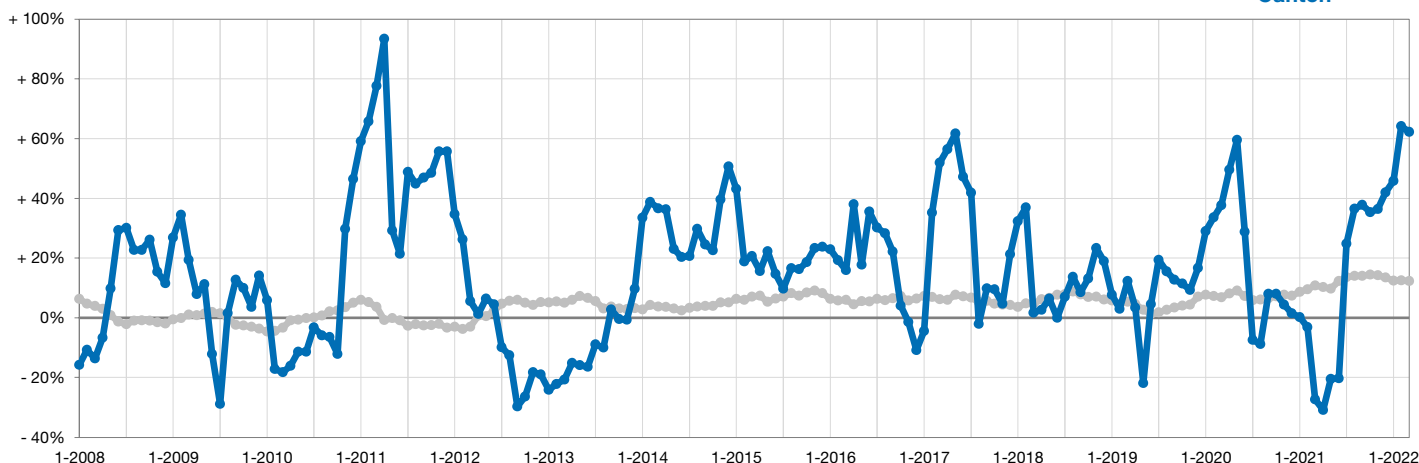
### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Canton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.