

# Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Harrisburg

Lincoln County, SD

**- 14.3%**

**+ 85.7%**

**+ 3.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	21	18	- 14.3%	46	47	+ 2.2%
Closed Sales	7	13	+ 85.7%	32	27	- 15.6%
Median Sales Price*	\$299,900	\$308,835	+ 3.0%	\$241,750	\$308,835	+ 27.7%
Average Sales Price*	\$287,689	\$338,445	+ 17.6%	\$269,970	\$356,151	+ 31.9%
Percent of Original List Price Received*	99.4%	103.1%	+ 3.8%	100.3%	102.0%	+ 1.6%
Average Days on Market Until Sale	80	113	+ 41.1%	87	102	+ 16.7%
Inventory of Homes for Sale	47	26	- 44.7%	--	--	--
Months Supply of Inventory	2.3	1.4	- 39.2%	--	--	--

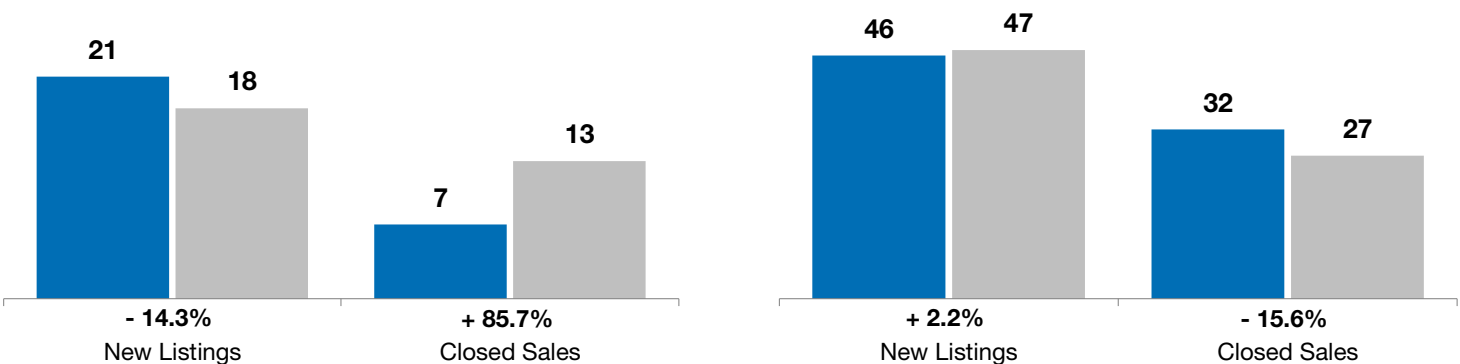
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

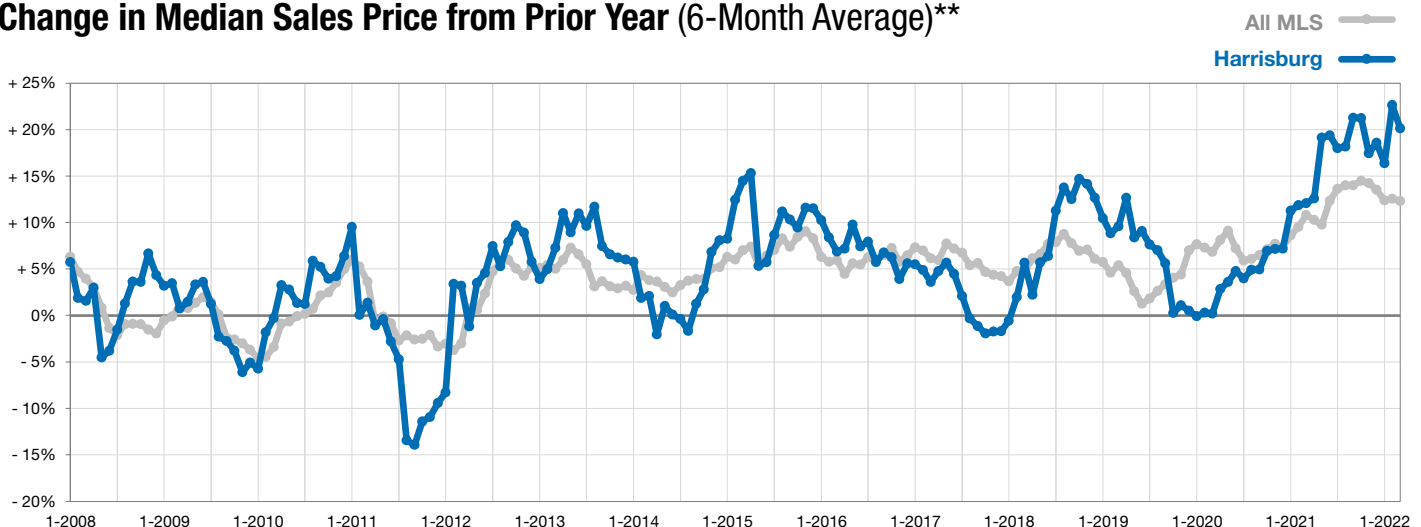
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.